

THE Exchange View

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 145.

MONTREAL, MONDAY, NOVEMBER 21, 1898.

Price 3 cents

Montreal Stock Market.

CANADIAN PACIFIC STRONG—ROYAL ELECTRIC DECLINES—MARKET IRREGULAR—HEAT AND LIGHT ADVANCES.

With one or two exceptions the market was slow. Of the usually active stocks, Pacific was the only one which showed any life, and in it only 1,100 shares sold. The strength of New York will doubtless help the bulls here, as there is said to be some handsome profits of Canadians in the hands of their New York brokers.

CANADIAN PACIFIC opened with sales at 84½ and sold up to 84¾. The London price was 86½ and the thread-worn news of a settlement having been arrived at, rates, was again current. That the war is very near settlement is sure and official announcement of the fact is daily expected.

MONTREAL GAS was easier and sold down to 197½. As soon as the tired longs have parted with their holdings a fresh advance in this security will be inaugurated.

TORONTO RAILWAY sold moderately at about late ruling prices. The interest in this stock has slackened but any attempt to buy any number of shares would now put it up much more easily than before. A round lot of shares has of late found a good resting place and is out of the speculative arena.

WAREAGLE which opened very firm for sellers' views had another of its dips and sold down to 238½. Though it has at the moment every appearance of weakness, the stock is better than ever and should be bought on all declines.

COMMERCIAL CABLE was steady at 185 and 185½. Halifax Railway sold at 130 and closed strong. Royal Electric was soft and sold down to 157 and closed weak.

MONTREAL STREET was in good demand and steady. Heat and Light sold at 30 and the Bonds at 84½ and both close very strong. Montreal Telegraph and Montreal Cotton were dealt in, but prices were unchanged.

MORNING SALES.

Canadian Pacific—325 at 84½, 725 at 84½, 50 at 84½.

Com. Cable—50 at 185½, 50 at 185.

Montreal Gas—195 at 198, 100 at 199½.

Toronto St. Ry.—100 at 105½, 55 at 105½.

Halifax Ry.—25 at 130.

Montreal St. Ry.—40 at 279.

War Eagle.—200 at 290, 000 at 288½.

Royal Electric—25 at 158½, 25 at 157.

Halifax Heat and Light—50 at 30.

Montreal Cotton.—25 at 155.

Montreal Telegraph—25 at 177.

Halifax Heat and Light Bonds.—4,000 at 84, 4,000 at 84½.

Continued on next page.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½ per cent. Banks.

OVER THE COUNTER.	PARIS FRANCS.
Sixties.....8½-4½	Long.....23½
Demand.....9-4½	Shorts.....5 20½-3½
Cables.....9-4½	Over Counter.....5 20
N. Y. Fds., 1½-1 pm.	
DOCUMENTARY.	NEW YORK.
3 days.....8½	Call money.....2 p.c.
60 days.....8	St'g Dm.....4 85½-1½
3 days cattle, 8½ p.c	Sixties.....82-1½

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices November 21, 1898.

Value shares.	Last ½ y. div.	Stocks.	Nov. 15.		Nov. 16.		Nov. 17.		Nov. 18.		Nov. 19.		Nov. 21.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.														
200	5	Bank of Montreal.....	250	242	*250	241½	250	*240	*250	243	*250	243	*250	242
100	4	Merchants Bank of Can	180½	177	*182	175	*182	175	*182	175	*180	175	*180	.....
50	3½	Canadian Bank of Com	148	140	*146	140	*146	142	*146	140	*146	140	*146	140
50	2½	British North America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Quebec Bank.....	122	.....	*122	.....	*122	.....	*122	.....	*122	.....	*122½	.....
100	5	Bank of Toronto.....	246	236	*250	235	249	240	*250	240	*250	240	*250	237
50	4	Molsons Bank.....	205	202	205	202	205	200	205	202	205	202	205	200
100	4	Imperial Bank.....	.....	210	.....	.....	.....	212	.....	212	.....	212	.....	212
100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Bank of Nova Scotia.....	227	.....	.....	.....	.....	.....	.....	.....	215	227	215	.....
100	3	Merch'ts Bk. of Halifax.	200	180	200	180	200	180	200	180	200	180	200	180
60	3	Union Bank.....	.....	105	110	105	.....	103	.....	108*	.....	105	.....	*105
50	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Eastern Townships Bk	.....	150	.....	150	.....	152	.....	153	.....	150	.....	152
100	4	Hamilton.....	.....	.....	.....	.....	97½	.....	.....	.....	.....	.....	.....	.....
30	3	Bank Nationale.....	.....	.....	.....	.....	91	.....	.....	.....	.....	97½	91	.....
100	3½	Hochelaga Bank.....	155	153	*155	153	*155	*153	.....	156½	160	155	*160	155
100	3	Ontario Bank.....	116	110	*120	112	120	*12½	120	*12½	.....	*112	*112½	.....
100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	2½	Jacques Cartier Bank.....	.....	107	.....	110	.....	110	.....	110	.....	110	.....	*107
100	3	Banque Ville Marie.....	100	90	*100	90	100	*90	100	*92	100	92	100	*90
MISCELLANEOUS														
\$100	2	Canadian Pacific Ry....	84½	84½	84½	84½	84½	84½	83½	83½	84½	84	84½	84½
100	.....	Duluth SS. & Atlantic..	3	2	3	2	3	2½	3	2½	3	2	3	2
100	.....	Duluth SS. & Atlantic pr	8	5	8	6½	8	6½	8	6½	8	6½	8	6
100	1½q	Commercial Cable.....	186	184½	186	185½	186	185½	186½	185	185	183½	186	184½
40	2q	Montreal Telegraph.....	180	175	180	175	180	175	180	175	180	175	180	176½
100	3	Rich. & Ont. Nav. Co ..	100	96	*97½	96	100	96	100	95½	100	96	98½	96½
50	2½q	Montreal Street Ry Co.	279½	279½	279½	279½	279	278½	279	278½	279	278½	279	278½
.....	.....	New Montreal Street.....	274½	274½	274½	274	274	273½	274	273	274	273	274	273
50	1½q	Dominion Telegraph.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40	5	Montreal Gas Co.....	194½	194½	194	193½	196½	196½	200	199½	198½	198½	197½	197½
1	1½	War Eagle.....	293	291½	293	292	291	290½	287	286½	288	287½	290½	287½
1	.....	Cariboo Mng. M. & S. Co	110	.....	.....	.....	110	107	108	100	.....	.....	.....	.....
100	2q	Bell Telephone Co.....	175	173½	175	173	175	172½	175	172½	175	172	175	172½
100	2q	Royal Electric.....	160½	160½	161	160½	161	160½	161	160	159	157½	156½	154½
100	1q	Toronto Street Ry.....	106½	106½	105½	105½	105½	105½	105½	105½	105½	105½	105½	105½
100	1½q	Halifax Tram Co.....	131	129	131	129	131	129	131	129	131	129½	131½	129
100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	People's Heat & Light..	24	23	24	23	24	23½	25½	24	30	26½	32½	31½
100	1½q	St. John Railway Co ..	.....	.....	155	.....	175	.....	155	145	175	.....	.....	.....
40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Can. N. W. Land Pfd..	55	52	55	52	54	52	55	52½	55	52	54	52
.....	.....	" " Com.....	22	17	24	17	25	17	.....	.....	22	17	.....	.....
100	.....	Dominion Coal Co.....	33½	33	36	34	39	.....	37	35	35½	34	36	34
100	4	Dominion Coal Co. pr..	115½	115	116	115	.....	115	116½	115½	117	115	117	115½
100	6 pa	Windsor Hotel.....	110	90	110	90	.....	97½	120	100	120	100	110	90
100	.....	Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
100	7 pa	Do. pref. stock.....	60	40	60	40	60	40	60	40	70	40	70	40
100	2q	Montreal Cotton Co....	160	154½	160	153	160	154	156	154	160	154	160	154
100	.....	Colored Cotton Co.....	75	64	75	62½	75	62½	75	65	70	65½	75	65
100	4	Merchants Cotton Co..	140	155	.....	.....	.....	.....	.....	155	.....	155	.....	.....
100	1½q	Dominion Cotton Co....	104½	104	104½	103½	104	103½	*104	101½	108	101½	*103	101
25	3q	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Ottawa Electric S. R..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2½q	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
100	3½	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*Ex-Div.

LONDON AND PARIS.

Bank of England rate 4.
Open discounts rate 3½.
Paris Rentes 101f. 80c.
French Exchange 25f. 34c.
Amount of balance into Bank of Eng-land £6,000.

November 21, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110½	110½	110½
Consols, account.....	110½	110½	110½
Atchison.....	16½	16½	16½
Atchison pfd.....	41½	.....	.....
Ches. & Ohio.....	.....	.....	.....
Canadian Pacific.....	85½	86	86½
do Conso'd Deb.	.....	.....	.....
do Preference.....	.....	.....	.....
Denver & Rio G. pfd.	59½	59½	.....
Erie.....	14½	14½	14½
Erie 1st pfd.....	37½	37½	37½
Hudson Bay.....	20	20	.....
Illinois Central.....	115	114½	.....
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	62½	62½	.....
Mex.....	21½	21½	.....
Mex. Cent.....	68½	68½	.....
New York Central....	121	121	.....
Northern Pacific.....	54	54	.....
Northern Pacific pfd.	77½	77½	77½
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	15½	15½	.....
Pennsylvania.....	60½	60½	.....
Reading.....	8½	8½	8½
Reading 1st pfd.....	.....	.....	.....
St. Paul.....	116½	116½	116½
Southern Ry.....	9½	9½	.....
Southern Ry. pfd.....	38	38	.....