

Royal Bank of Canada Makes Banking Records

Total Assets the Highest Reported By a Canadian Bank—Liquid Assets Equal to Over 50 p.c., and Cash On Hand in Banks Equal to 30 p.c. of Liabilities to the Public.

Banking history for the Dominion is made by The Royal Bank of Canada in its annual report for the year ending November 30th, which is now going forward to shareholders. The general statement shows total assets far in excess of any ever reported by any Canadian bank. These assets are now approaching the six hundred million dollar mark and show a gain for the year of over six millions.

Every section of the statement has its evidences of progress and expansion. Perhaps the outstanding feature will be found in the exceptionally strong position that has been maintained, even at a time when the Bank was handling the largest business in its history. Nothing could be calculated to lend greater confidence in the soundness of the Canadian banking position. Of the record total assets of \$594,870,013 the liquid assets are alone equal to over 50% of the liabilities to the public, while the actual cash on hand and in banks amounts to over 30% of public liabilities.

Complete Organization.
The complete chain of branches with which the Royal now serves every part of Canada makes the report especially interesting from the standpoint of the savings tendencies of the people and the general trend of business. From the standpoint of the unexpectedly large increase in savings deposits, the Royal this year provides an agreeable surprise. With the change in general conditions, there has been a good deal of discussion as to whether the people of the country would be able to maintain the records of savings of the past few years. The Royal, as its share, reports a gain in savings deposits alone for the twelve months of over seventy millions, being at the rate of close to six millions a month, with the result that savings deposits now stand at \$331,688,078, up from \$259,465,169.

Marked Expansion in Business.
On the other hand, the growing demands of larger business throughout the Dominion have been well met, as shown by current loans and dis-

counts in Canada of \$183,747,409, up from \$143,259,518, a gain of over \$40,000,000.

During the past few years every endeavor has been made to increase Canada's international trade and as a result it has assumed very large proportions. Outside business, however, is not in any way dependent on the Canadian resources of the Bank as the Return to the Government shows that deposits elsewhere than in Canada now amount to \$164,106,090, a gain for the year of over \$42,000,000, and compare with outside commercial loans of \$102,674,210. This indicates an excess of outside deposits over loans of more than \$60,000,000.

To keep pace with its expanding business the Bank arranged for an increase in its paid-up Capital and this now stands at \$20,134,010. At the same time the Reserve Fund has been brought up to the same level partly by the transfer of \$1,567,008 from Profit and Loss, and partly by the premium of a like amount received on the new issue.

With the larger resources at its disposal and the greater business handled there is, as was to be expected, a substantial increase in the profits for the year. Here again another record for a Canadian bank has been made and the profits for the period, after making full allowances for all bad and doubtful debts and providing for every possible contingency, amounted to \$4,253,649, compared with \$3,423,264. The Profit and Loss balance carried forward from the previous year was \$1,096,418, and when added to the Profit of the current year, make a total amount available for distribution of \$5,350,067. After the usual appropriations for dividends and bonus and other accounts and the transfer to Reserve Fund Account of \$1,567,008, there was carried forward to the balance of Profit and Loss for the new year an amount of \$546,928.

The principal accounts of the Bank, compared with those of the previous year, compare as follows:—

	1920	1919
Total Assets	\$594,870,013	\$538,547,084
Liquid Assets	275,197,713	273,908,862
Deposits not bearing interest	123,339,308	134,988,987
Deposits bearing interest	331,688,078	259,465,169
Capital Stock	20,134,010	19,000,000
Reserve Fund	20,134,010	17,000,000
Dominion and Provincial Government Securities	12,808,172	45,323,538
Canadian Municipal Securities and British, Foreign and Colonial Public Securities, other than Canadian	21,400,128	32,400,542
Balances due by Banks	37,044,311	18,119,426
Current Loans in Canada	183,747,409	143,259,518
Current Loans elsewhere than in Canada	102,674,210	90,210,271
Coin Current	19,910,132	17,653,879
Dominion Notes	28,727,408	26,735,724
United States Currency	27,181,888	8,745,805
Deposit in Central Gold Reserves	22,500,000	24,500,000

GIFTS of Enduring Value.

T. J. DULEY & Company, Ltd.,
The Reliable Jewellers and Opticians.

Rowntree's Cocoa

is sold with a positive guarantee of Purity and Superior Quality. This is the reason for Cocoa, be sure you have a stock of "ROWNTREE'S" on hand.

Trade supplied by

JOHN P. HAND & CO.,
Phone 761. Agents.

Forty-One Years in the Public Service—The Evening Telegram

Presentation to Rev. Dr. Kitchin.

Last night the parishioners of St. Joseph's, Holytown, met in the Parish Hall to bid goodbye to their late Pastor, the Rev. Dr. Kitchin, who has been transferred as Rector of St. Patrick's Church, and to present him with an address and purse, as a mark of the esteem and veneration in which he is held by the people of Holytown. For over twelve years Dr. Kitchin has laboured in the Parish, and from the first he has received every assistance from his parishioners, both Pastor and people working hand in hand for the common good. The result is that to-day instead of the little school house chapel that was first used, the parish has a splendid new church, and up-to-date Parish Hall and school, and through the splendid and untiring zeal of their pastor together with their own individual efforts, the Parish is practically out of debt. Dr. Kitchin has been indeed the shepherd of his flock, and his kindly and sympathetic ministrations, both in the discharge of his spiritual and temporal duties, have endeared him to the people of Holytown. Hence it is that the people, as a body, whilst they are pleased to see his advancement, are loath to lose his good services, from amongst them. The parishioners therefore attended in large numbers last night, in order to do honor to their esteemed Pastor, Mr. Ray Jardine was chairman and after explaining the object of the meeting, called upon Mr. John G. Clooney, President of the Parishioners' Committee, to read the illuminated address, which was as follows:

Dear Rev. Father,
It is with mingled feelings of rejoicing, and regret, that we, the parishioners of Holytown, assembled here to-day to express to you our sorrow at your departure from amongst us, and to offer our hearty congratulations on your promotion to the Parish of St. Patrick's. That you have been selected by His Grace the Archbishop as Pastor gives us great pleasure, and we feel justly proud that our Parish Priest has been so honored, but we feel your removal keenly, as it deprives us of a zealous pastor, ever ready to comfort us in our trials, and exhibit a sympathizing interest in our spiritual and temporal affairs.

The improved conditions in the parish since you came amongst us testify to your energy and fostering care. The old school house chapel in which you first officiated as our pastor has been replaced by the beautiful new church, our boast and pride, which now stands as an ornament to our parish, and a tribute to God's glory, and of affection to our good patron, St. Joseph.

We now ask you to accept our united wishes for every success, health and prosperity in your new field of labors. We know that you are no stranger to the parishioners of St. Patrick's, having spent some years with them after your ordination, and we are assured that they will accord you a right royal welcome, but we trust that your old parish in Holytown will ever hold a place in your memory and affection. Begging you to accept the accompanying gift as a small token of our undying esteem and regard, and wishing you many happy years to labor still for the honor and glory of God, and the salvation of souls.

Signed:—
JOHN G. CLOONEY, Chairman.
J. W. HAYSE, Treasurer.
RAY C. JARDINE, Secretary.

Mr. J. W. Hayse, treasurer of the committee, then presented Rev. Dr. Kitchin with the parishioners' purse, after which Mr. P. Smith, Secretary of St. Joseph's Institute, read the following address of that body:

Rev. Dr. Kitchin—On the occasion of your departure from the Parish of St. Joseph's we, the undersigned, on behalf of the members of St. Joseph's Institute, desire to express our profound regret that you, the founder of our society, should be called from our midst. Those feelings of regret are mingled with those of joy, that in your removal to a larger parish you will have greater scope to carry on the good work for which the Almighty selected you.

We ask you to accept the accompanying gift as a slight token of the esteem in which we hold you, and it is our earnest hope that you will be spared for many years to do good, and enjoy God's choicest blessings.

We remain, Dear Pastor, yours faithfully,

Signed:—
J. G. CLOONEY, Pres.
RAY C. JARDINE, Treas.
P. J. SMITH, Sec.

Mr. Ray Jardine made the presentation on behalf of St. Joseph's Institute and extended the congratulations of the society on his promotion. The Rev. Dr. Kitchin in thanking his old parishioners for their presentation and well wishes, felt that words could not convey his feelings on this occasion, when after so many years amongst them, he was leaving their Parish. He recalled the days of the old school house Chapel, and thanked the congregation for the splendid services they had rendered in forwarding the interests of St. Joseph's and he hoped that the whole soul

loyalty and devotion that was shown him during his pastorate would be bestowed upon his successor. In conclusion he felt that this parting was too painful for further words, and he again thanked his beloved parishioners for their kind wishes and prayed that God would ever bless and prosper one and all. The illuminated address presented by the congregation was the work of Sister Josephine of the Presentation Convent, Cathedral Square, and is a work of art.

Card Tournament.

The B.I.S. Ladies' Auxiliary held another card Tournament in their Club Rooms last night. There were over 200 present and the prizes were won by Miss M. Walsh and Mr. J. H. Dee. Dancing was indulged in after the tournament and a very enjoyable evening was spent. An excellent supper was served by the committee during the night and at 2 a.m. the entertainment was brought to a close by the singing of the National Anthem.

Try our Special Cambridge Sausages. Made fresh daily at ELLIS'—nov10,tt

Moonshine Outfit Seized.

On Monday evening the police were called to a residence in Sudbury Street, where the owner was causing a disturbance as a result of drinking in some of his own brew. On an investigation the police located a still and a quantity of moonshine. A horse and catamaran had to be commandeered to convey to the station the outfit which consisted of a still, vating utensels and jars. As a result of a quarrel the wife gave the information to the police, which led to the discovery.

Shipping Notes.

S.S. Earl of Devon is now making her final trip for the season on the Cook's Hr. service and will come on here direct from Lewisporte.

The Norwegian steamer Horna which is now on dock undergoing repairs is practically a new ship, being launched during the summer and this is her first trip across the Atlantic. The repairs to her propeller will probably be finished on Thursday and the ship will likely resume her voyage on Friday morning.



XMAS SHOPPING

This Season

will tend in many instances to the purchase of useful utilities. We can help you. And we know that with that fine discrimination of yours you want Quality Goods.

Our Store Stands for Quality, Yet we know one may have a lot of The Xmas Spirit

and not too much in one's purse this season.

Our Prices just now are Specially made to Help all Our Friends and Customers.

Owing to lack of room we are unable to specialize in Toys and Fancy Goods to any extent, but you will find we have more space to devote to Staple Goods.

You will find our staff able to give you lots of time and attention in the making of your purchases.

You will also find our management glad to help you or meet you in any way.

And despite the fact that times may seem hard to some of us, we trust that you, personally, may have a Happy Xmas.

Henry Blair.

Experience

may be a hard school, but it is always a necessary one if the best result is obtained.

Experience is brought to bear on every stage of the manufacture of Sunlight Soap. It starts in the production of our own raw materials in West and Central Africa, Australia and in many other countries. Right from this beginning through the various stages of refinery and manufacture, up to the shipment of the finished soap from Port Sunlight to Newfoundland, everything that experience can teach is brought to bear in making the best possible soap at the best possible price, that is—

SUNLIGHT SOAP

Manufactured by Lever Brothers, Ltd., Port Sunlight, England, and offered to you with a guarantee of £1,000 on every tablet that the soap is PURE SOAP, containing no cheapening and injurious impurities.

For the New Year!

There's nothing your visitors will appreciate more than a cup of "Armada" tea.

It has an enchanting flavour and creamy richness which no other tea possesses.

AT ALL GOOD STORES



THE PEST.

Think not that I would play the judge Nor dictatorial be; I would not for some ancient grudge Demand a cruel fee. I'll let my neighbor go his way And plod along on mine, And let him have his little say And live to his design; But I would set that man apart And strew his way with stones Who, shaking hands, believes it smart Almost to crush my bones.

I know it takes all sorts of men This world to populate, And as I meet them, now and then, But very few I hate. I understand we cannot be Alike in tastes and views. Nor can we all of us agree On politics or booze; But I would banish from the land, Out of the temperate zones, The idiot who takes my hand And tries to crush the bones.

There's some excuse for freakish dress, For boastful men and proud; Though they disturb me, more or less, I can abide the loud. Nor would I here condemn the man Who stoops to foolish things. For folly, under nature's plan, Has even ruined kings; But I detest the man who stands And chuckles at my grous. Thinking it cute while shaking hands Almost to crush my bones.

CALENDAR.—We thank Messrs. W. & G. Rendell for their calendar for 1921.

Stafford's Ess. Ginger Wine only 20c. bottle. Postage 10c. extra.—dec10,tt

Will it Wear?



This is a question that the economical woman must needs ask about all her clothes.

When she asks it about a Corset, we answer confidently: It will indeed!—if it is a

Warner's Rust-Proof Corsets.

It will wear longer than you thought possible and it is "guaranteed not to rust, break or tear."

Prices from \$3.60 pair up.

Marshall Bros

Sole Agents for Newfoundland.

ACKNOWLEDGMENT.—The Star of the Sea Association through its President Mr. Jas. T. Martin, wishes to acknowledge with thanks, the receipt of ten (\$10.00) dollars from Jas. A. Bogan, Esq., Theatre Hill, as a donation towards the late fireman Harvey fund.

Nouriture Laxative Infalible, "LES FRUITS"—dec9,tt

AT THE BALSAM.—The following are guests at the Balsam:—Mr. and Mrs. R. J. Hickey, Sydney; Miss Besse Matthews, New York; F. F. Murphy, J. T. Murphy, P. J. Keefe, W. Delaney, P. Kemp, M. A. Collins, Placencia.

Tweedie Root Tops at 25 p.c. off at Smallwood's.—dec10,tt