



ANNO DECIMO SEPTIMO

VICTORIÆ REGINÆ.

CAP. IV.

*AN ACT to raise by Loan a Sum of Money for
the general purposes of the Colony.*

[Passed 14th June, 1854].

WHEREAS it is expedient that provision should be made for the raising by loan of an amount not exceeding Six Thousand Pounds, to defray the expense of the Civil Government of this Colony, and for the general improvement thereof : Preamble.

Be it therefore enacted, by the Governor, Council and Assembly, in Legislative Session convened, as follows :—

I.—That it shall and may be lawful for the Treasurer of this Colony, and he is hereby authorised to raise by loan, from such persons as will advance the same, a sum not exceeding in the whole Six Thousand Pounds, to be applied to the general purposes of the Colony ; which said sum, with interest thereon, shall be chargeable upon and repaid out of the Public Funds of this Colony, at the expiration of Fourteen Years from the time of borrowing thereof. Treasurer to raise by Loan £6,000, chargeable on the Colony.

II.—That the said Loan shall be raised by Public Advertisement for Tenders thereof, at the lowest rate of Interest, and that the Interest on the money loaned shall be paid half-yearly on the thirtieth day of June, Loan to be raised by advertisement for Tenders.