in Council may deem necessary; and so soon as it shall be satisfactorily proved to the Governor in Council that any such Company or Body Corporate shall have *bona fide* expended the sum of $100,000 in actual work on the Road undertaken to be built by them, it shall be lawful for the Governor in Council to pay to such Company or Body Corporate the sum of $25,000, being a portion of the said aid, and so in like manner from time to time *pro rata*, until the whole of the said Road undertaken by the said Company or Body Corporate shall be fully completed and in efficient operation, with all necessary station houses, and with substantial and sufficient locomotives and other rolling stock for the accommodation of passengers and transportation of merchandize, when the balance of the said aid of $10,000 per mile, and no more, shall be paid to such Company or Body Corporate.

5. No agreement shall be entered into for the completion of a Line to connect with the Province of Nova Scotia, until satisfactory arrangements are made with the Government of that Province for the completion of the connection with the Nova Scotia Railways.

6. In case the Act of Assembly made and passed in the twenty sixth year of Her Majesty's Reign, intituled *An Act to authorize a Loan, and for the construction and management of an Inter-Colonial Railway*, should become inoperative, then if any Company or Body Corporate now or hereafter to be organized, possessing sufficient capital, shall offer to construct a Line of Inter-Colonial Railway to connect this Province with Canada, and shall give such guarantee or assurance of their ability as the Governor in Council may deem necessary, the Governor in Council is hereby authorized and empowered to enter into an agreement with such Company or Body Corporate for the construction of such Line, upon the following terms, viz:—That upon the completion of such Line of Railway, in efficient operation for the accommodation of passengers and transportation of merchandize, the Governor in Council shall each and every year thereafter in which the said Line of Railway shall be efficiently worked, pay to the said Company or Body Corporate a sum which, together with the net earnings of the said Railway, shall be equal to the interest of six per cent. upon the actual cost of said Line