

Debentures in the Form in the Schedule may be issued in sums not exceeding £1000 each.

IV. And be it enacted, That it shall be lawful for the Lieutenant Governor or Administrator of the Government for the time being, to cause and direct Debentures to be made in sums not exceeding one thousand pounds sterling or currency each, not to exceed the amount herein authorized to be raised to meet the negotiation of the same in England or British America, as the case may be, for any person or persons, body or bodies corporate or politic, who shall agree to advance a sum or sums of money upon such Debentures; which said Debentures shall be according to the Form prescribed in the Schedule to this Act annexed, and shall be signed by the Lieutenant Governor or Administrator of the Government for the time being, and countersigned by the said Commissioners or any two of them.

Interest to be payable on the first days of June and December.

V. And be it enacted, That the Interest upon the said Debentures shall become due and payable, at such place as may be agreed upon, semi-annually, on the first days of June and December in each and every year, at a rate not exceeding six per centum per annum.

Debentures and Interest when due made chargeable upon the Revenues paid into the Treasury.

VI. And be it enacted, That all such Debentures, with the interest thereon, and charges incident thereto, shall be and they are hereby declared to be charged and chargeable upon, and shall be borne and paid respectively as they shall become due, out of the Revenue so to be raised from the Duties made payable as in this Act hereinbefore is provided, and from all other Duties paid into the Treasury of this Province under and by virtue of Acts of the Imperial Parliament already in force or hereafter to be passed for the regulation of Trade, and also all other Revenue which may be collected within the Province by virtue of any Act or Acts of the General Assembly passed or to be passed, and arising from any source or sources whatever.

Warrants issued prior to this Act to be paid according to priority out of monies raised by the Loan.

VII. And be it enacted, That the Lieutenant Governor or Administrator of the Government for the time being, shall out of the monies to be raised by such Loan, direct and order the payment in full of all and every the Public Warrants and interest due thereon, issued and payable at the Treasury before and at the time of the passing of this Act, according to the numerical priority of such Warrants.

Residue of Loan to be paid into the Treasury.

VIII. And be it enacted, That the residue of the said sum so to be raised, if any there be, after payment of such Warrants and interest as hereinbefore provided, shall be paid into and remain in the Treasury of this Province, subject to such disposal and appropriation as the Legislature may from time to time direct and appoint.

Duties under this Act and the Parliamentary Duties to be separately accounted for and first appropriated for the purposes of this Act.

IX. And be it enacted, That the Treasurer of this Province, or the Treasurer for the time being, shall each and every year during the continuance of this Act, collect and retain in a separate and distinct fund, all monies collected and paid into the Treasury under and by virtue of this Act, as well as all monies that may be paid into the Treasury by virtue of any Act or Acts of the Imperial Parliament, and that no part or portion of such monies so collected and set apart, shall be paid for any other purpose or service whatsoever in any one year, until the amount made payable by the provisions of this Act during the same or any prior year shall have been first paid and discharged.

Loan to be repaid in fourteen annual payments of £5000 each.

X. And be it enacted, That the said sum of seventy thousand pounds, sterling, shall be made payable by the Treasurer of the Province in fourteen equal annual payments of five thousand pounds sterling, each; the first sum of five thousand pounds sterling to be paid on the first day of September, which will be in the year of our Lord one thousand eight hundred and forty four, and the like sum of five thousand pounds sterling, on the first day of September in each and every following year, until the whole Loan shall be repaid: Provided always, that if the said

Loan