

# The Canadian Monetary Times

## AND INSURANCE CHRONICLE,

DEVOTED TO FINANCE, COMMERCE, INSURANCE, BANKS, RAILWAYS, NAVIGATION, MINES, INVESTMENT, PUBLIC COMPANIES, AND JOINT STOCK ENTERPRISE.

VOL. I, NO. 47.

TORONTO, THURSDAY, JULY 9, 1868.

SUBSCRIPTION,  
\$2 A YEAR.

### Mercantile.

**C. F. Reid & Co.**  
IMPORTERS and Dealers in Wines, Liquors, Cigars and Leaf Tobacco, Wellington Street, Toronto, Ont.

**Childs & Hamilton.**  
MANUFACTURERS and Wholesale Dealers in Boots and Shoes, No. 7 Wellington Street East, Toronto, Ontario.

**John Fiske & Co.**  
ROCK OIL and Commission Merchants, Yonge St., Toronto, Ont.

**Lyman & McNab.**  
WHOLESALE Hardware Merchants, Toronto, Ontario.

**L. Coffee & Co.**  
PRODUCE and Commission Merchants, No. 2 Manning's Block, Front St., Toronto, Ont. Advances made on consignments of Produce.

**W. D. Matthews & Co.**  
PRODUCE Commission Merchants, Old Corn Exchange, 16 Front St. East, Toronto Ont.

**E. C. Hamilton & Co.**  
PRODUCE Commission Merchants, 119 Lower Water St., Halifax, Nova Scotia.

**J. & A. Clark.**  
PRODUCE Commission Merchants, Wellington Street East, Toronto, Ont.

**John Boyd & Co.**  
WHOLESALE Grocers and Commission Merchants, Front St., Toronto.

**W. & E. Griffith.**  
IMPORTERS of Teas, Wines, etc. Ontario Chambers, cor. Church and Front Sts., Toronto.

**Reford & Dillon.**  
IMPORTERS of Groceries, Wellington Street, Toronto, Ontario.

**Thos Griffith & Co.**  
IMPORTERS and Wholesale Dealers in Groceries, Liquors, &c., Front St., Toronto, Ont.

**J. B. Houstead.**  
PROVISION and Commission Merchant. Hope bought and sold on Commission. 82 Front St., Toronto.

**Hurd, Leigh & Co.**  
GILDERS and Enamellers of China and Earthenware, 72 Yonge St., Toronto, Ont. [See advt.]

**Parson Bros.**  
PETROLEUM Refiners, and Wholesale dealers in Lamps, Chimneys, etc. Waterrooms 61 Front St. Refinery cor. River and Don Sts., Toronto.

**Sessions, Turner & Co.**  
MANUFACTURERS, Importers and Wholesale Dealers in Boots and Shoes, Leather Findings, etc., 8 Wellington St. West, Toronto, Ont.

**Thos. Haworth & Co.**  
IMPORTERS and dealers in Iron, Cutlery and general Hardware, King St., Toronto, Ont.

**D Crawford & Co.**  
MANUFACTURERS of Soaps, Candles, etc., and dealers in Petroleum, Lard and Lubricating Oils, Palace St., Toronto, Ont.

**Alex. W. Scott,**  
INSURANCE AND COMMISSION AGENT,  
37 Bedford Row, Halifax, Nova Scotia. 1-tf

### Meetings.

**ROYAL CANADIAN BANK.**—The annual general meeting of the stockholders of the Royal Canadian Bank was held at its banking house in Toronto, on Monday, the 6th July, in accordance with the Act of Incorporation.

The chair having been taken by A. M. Smith, Esq., President, it was moved by Mr. Jas. Trow, seconded by Mr. Mulvey, That Mr. J. C. Small be requested to act as secretary to the meeting. Carried.

The general statement of the Bank for the past year having been submitted by the Cashier, the President read the following report:

*Third Annual Report of the Directors of the Royal Canadian Bank.*

The Directors of the Royal Canadian Bank have much pleasure in presenting to the shareholders the third annual report.

The balance at the credit of Reserve Fund at last annual meeting was \$40,000 00  
The net profits of the year, after deducting working expenses, have been 144,773 63

Making \$184,773 63  
From which deduct two dividends, of four per cent. each, for the year just ended 76,567 23

Balance at credit of the fund.... \$108,206 40

The subscribed capital at last annual meeting was \$1,452,150 00  
The present subscribed capital is.... 1,554,656 00

Showing an increase of..... \$102,506 00

The paid up capital at last annual meeting was \$806,627 00  
The present paid up capital is..... 1,071,260 00

Showing an increase of..... \$264,633 00

The circulation at last annual meeting were \$916,658 00  
The present circulation is..... 1,095,452 00

Showing an increase of..... \$178,794 00

The deposits at last annual meeting was \$994,008 14  
The present deposits are..... 1,298,050 60

Increase..... \$403,442 46

The Directors congratulate the shareholders of the Bank on the satisfactory results of the last year's business, and for further information as to the affairs of the Bank refer to the accompanying schedule.

During the past year, notwithstanding numerous applications, agencies have been opened only at Chatham, Fergus and Galt, making twenty-three agencies now in full operation and under careful control.

Since the last annual meeting, this bank, in common with other banks in the Province of Ontario, passed through a severe monetary crisis; the effect of which was to prove to the public, under very trying circumstances, the ability of the bank to meet all demands upon it, and to strengthen that confidence which it merits.

The Royal Canadian Bank is now the recognized bank of the Government of Ontario, and by means of its agencies is in a position to afford very great facilities for the transaction of the business of the Government, without at all neglecting the interests or abridging the rights of the ordinary business community.

The Directors, as on previous occasions, bear willing testimony to the great attention both of the President and Cashier to the interests of

the Bank, and to the efficiency of the various officers connected with the Bank at Toronto and at the several agencies.

LIABILITIES.	
Circulation .....	\$1,095,452 00
Deposits not bearing interest .....	\$585,573 54
Deposits bearing interest .....	\$12,476 76
Unclaimed dividends .....	1,305,040 00
Dividend payable 2nd July .....	41,306 86
Due to other Banks .....	19,509 83
Reserved interest .....	11,801 90
Suspense account .....	25,572 26
Reserve fund .....	108,206 40
Profit and loss .....	6,519 22
	\$2,712,960 57
Capital paid up .....	1,071,260 00
	\$3,784,220 57

ASSETS.	
Specie and Provincial Notes .....	\$466,064 33
Government securities .....	139,086 66
Furniture, &c. ....	19,063 77
Due by other Banks .....	290,329 02
Notes and bills of other Banks .....	111,379 07
Notes and bills discounted, and other debts .....	2,787,705 72
	\$3,784,220 57

It was then moved by Mr. Mulvey, seconded by Mr. J. D. Marsden, and resolved, "That the report now read be adopted and printed for distribution among the shareholders."

It was moved by Mr. T. Hodgins, seconded by Mr. Robert Barber, and resolved, "That the thanks of the meeting be presented to the President, Vice-President, Directors, and other officers of the Bank, for their attention to its interests during the past year."

It was moved by Mr. Gurrick, seconded by Mr. Hubertus, and resolved, "That a ballot be now opened for the election of Directors for the ensuing year, and that it be kept open until five o'clock, but if at any time ten minutes shall elapse without a vote being tendered, the ballot may be closed."

It was moved by Mr. James Trow, seconded by Mr. James Crombie, "That Messrs. J. H. Mason, James Redford, W. B. Phipps and J. D. Merrick, be Scrutineers for the election of Directors now about to take place."—Carried.

It was moved by Mr. J. H. Dumble, seconded by Mr. William Craig, and resolved, "That the President be paid the sum of four thousand dollars for his services during the past year."

It was moved by Mr. Thomas Hodgins, seconded by Mr. W. Craig, that the time for keeping open the ballot be extended to seven o'clock, P.M., and that if at any time ten minutes shall elapse without a vote being tendered, the ballot may be closed."—Carried.

It was moved by Mr. R. A. Harrison, seconded by Mr. J. H. Dumble, "That the poll be kept open until such time as five minutes shall elapse without a vote, and be then closed."—Carried.

The Scrutineers reported the following gentlemen elected to compose the Board of Directors for the present year:—Hon. Donald McDonald, Wm. Barber, Esq., M.P.P., James Metcalfe, Esq., M.P., R. A. Harrison, Esq., M.P., Alex. Manning, Esq., A. M. Smith, Esq., and James Crombie, Esq.

At a meeting of the Directors subsequently held, James Metcalfe, Esq., M.P., was elected President, and Hon. Donald McDonald, Vice-President.

T. WOODSIDE,  
Cashier.

Toronto, July 7, 1867.