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Mercantile Summary.

We understand that the Nova Scotia
Steel Company has purchased some
large submarine ore areas to the north
of Wabana, though the deposits in the
latter place are far from being worked
out.

Mr. J. M. Pattullo, of Tacoma, Wash.,
proposes to erect a box-making and
lumber plant at Vancouver at a cost of
\$30,000. The business is to be carried
on under the name of the Pacific Box
Company.

A. L. Garland & Company's dry
goods stock at St. Thomas, Ont., was
damaged by fire to the extent of \$5,000,
and that of Dowler Bros. to about the
same amount. Both firms were in-
sured.

The North-West Colonization Com-
pany, St. Paul, Minn., has purchased
some 200,000 acres of land in Manitoba,
Saskatchewan and Alberta, of which
130,000 acres comprise C.P.R. lands in
Saltcoats district.

At a sale of school lands at Kal-
laley, Sask., recently the remarkable
average price was obtained of \$14 per
acre. Two quarter sections were pur-
chased by the Grand Trunk Pacific at
\$26.25 per acre, and one was sold for
as high as \$55 per acre.

The Canadian Pacific Railway, it is
reported from Montreal, has given an
order to its Angus workshops in that
city for over \$3,000,000 worth of rolling
stock. It will comprise twenty-five
parlor, sleeping and dining cars, ninety
passenger coaches and 3,000 freight,
cattle and refrigerator cars. The com-
pany has already twenty-five locomotives
under construction at its Montreal shops.

It is announced by the chairman of
the National Transcontinental Railway
Commission that coal has been dis-
covered in the Lake Abitibi region. So
far there has been no opportunity to
test the quality of the deposits and learn
their extent, but should the coal prove
to be a genuine article and exist in
workable quantities, it will no doubt
prove of enormous advantage to the
Grand Trunk Pacific, and possibly to
the Provinces of Ontario and Quebec
as well.

F. X. Depatie, doing a business in
Montreal as a jobber of tobacco and
fancy goods under the name of A.
Depatie, his late father, who formerly
carried on the business, lately assigned,
and is now reported to have arranged
a settlement at 40 cents on the dollar.
His liabilities are stated at \$11,066,
relatives and connections figuring as
creditors for a considerable amount.—
Reni Legault, who last spring bought
a small business of a similar character
in the western suburbs of Montreal, has
already consented to assign at the re-
quest of one of his creditors. He is a
stone-cutter by trade, and for a short
time carried on a small restaurant
business before engaging in his present
line.

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