

QUEBEC AGENTS' TAX.

Agents' licenses in Quebec province are to be amended as follows:—\$2 for agents transacting industrial insurance only or funeral insurance only; fire insurance only, \$10 in cities, \$5 elsewhere; life insurance only, \$5 in cities and \$3 elsewhere; all classes of insurance, \$10 in cities and \$5 elsewhere.

NOTICE.

The Insurance Act of the Dominion of Canada 1910 having been replaced by the Insurance Act 1917, Notice is hereby given that licenses have been issued to the following companies under the provisions of the latter Act—

The Alliance Insurance Company of Philadelphia, License No. 565 for Fire.

Insurance Company of North America, License No. 633 for Fire, Inland Transportation, Explosion and Automobile, excluding insurance against loss by injury to the person.

Providence-Washington Insurance Company, License No. 691 for Fire and Automobile.

WANTED

A large Tariff Office has an opening for a MAN TO TAKE CHARGE of their Montreal Department. Must be well known amongst the Brokers, and have a connection of his own.

Apply to DELTA,

c/o THE CHRONICLE,

Box 1502,

MONTREAL

The British Treasury has given bondholders of the Ontario National Brick Co. permission to participate in the reorganization plan of the Company, which involves a cash subscription to new bonds equal to 25 per cent. of the original holdings. As a considerable amount of the bonds is held in the United Kingdom, the permission granted will facilitate the reorganization, particularly as some of the larger British holders have expressed willingness to come in.

WANTED

INSPECTOR to represent large Tariff Company in Eastern Canada. Answer in own handwriting, stating experience and salary expected. Only thoroughly competent men need apply to ALPHA,

c/o THE CHRONICLE,

Box 1502

MONTREAL.

WANTED

By a large Fire Insurance Office, Competent MAP CLERK. Good prospects to right man. Apply in own handwriting, stating salary expected to BETA,

c/o The Chronicle,

Box 1502,

MONTREAL

MONARCH LIFE ASSURANCE COMPANY

HEAD OFFICE, WINNIPEG.

SUMMARY OF 1917 RESULTS.

APPLICATIONS RECEIVED	\$4,563,368.00	INCREASE 57%
ASSURANCES, New and Revived	4,263,908.00	INCREASE 57%
Premiums on Same	144,423.77	INCREASE 65%
ASSURANCES PAID FOR IN CASH	3,438,500.00	INCREASE 55%
ASSURANCES IN FORCE	11,507,761.00	INCREASE 28%
INTEREST RECEIVED	58,168.15	INCREASE 34%
CASH, RE NEW PREMIUMS	129,413.02	INCREASE 88%
TOTAL PREMIUM INCOME	352,274.86	INCREASE 61%
POLICY RESERVES	703,894.23	INCREASE 21%
NET LEDGER ASSETS	762,145.20	INCREASE 13%
AVERAGE PREMIUM FOR YEAR	33.89	INCREASE 5%
AVERAGE POLICY	1,947.00	INCREASE 2%

GROWTH BY THREE-YEAR PERIODS:

Year—1908	New Business—\$862,500	Business in Force—\$1,334,000
1911	\$1,354,804	\$4,006,145
1914	\$2,241,107	\$7,427,697
1917	\$4,224,908	\$11,507,761

INTEREST EARNINGS—According to the latest published reports the average rate of interest earned on invested funds by Life Companies in Canada was as follows: Canadian 6.05 per cent., American 4.86 per cent., British 4.43 per cent., MONARCH LIFE (1917) 7.58 per cent.

EXPENSE RATIO—During 1917 the Company's field of operations was extended and the ratio of expense considerably reduced.

Our Motto—Security and Service to Policyholders.

OFFICERS AND DIRECTORS:

President—J. T. Gordon, President, Gordon, Ironside & Fares.
 First Vice-President—W. A. Matheson, Director and General Manager, Lake of the Woods Milling Company.
 Second Vice-President—F. W. Adams, Vice-President and Western General Manager, Adams Bros., Wholesale Saddlery.
 Other Directors—W. R. Bawlf, President Bawlf Grain Company; President Winnipeg Grain Exchange; Director Northern Crown Bank. Col. H. A. Mullins, Stock Dealer and Exporter. Charles E. Gordon, Wholesale Merchant. H. W. Echlin, President, Echlin Manufacturing Co. R. G. Ironside, Wholesale Merchant.
 Managing Director—J. W. Stewart. Secretary and Actuary—J. A. Macfarlane, A.I.A.

RELIABLE AGENTS WANTED