

,500.00
,225.00
..... \$9,725.00
,974.86
,823.50
..... \$5,798.46
..... \$3,926.54
..... 1,225.00
..... \$2,701.54

f \$2,701.54, ou
ed to \$3,926.54,
o obtain tenants
very low, it is
ner increased as

eturn the same

g the past year
ersons visiting it
sons per day for
attendance for
that of the six
age daily atten-
inst 65 persons

stitute of a large
em is appended.
Mr. John H. R.
general funds,
to the public on
ys; which dona-
e been made for
o visitors on Sun-
enabled the Gov-
ion of the Fraser
y off a portion of

the price of the mitoyen walls, and the balance of the mortgage on the McMartin Farm. But so far, it has been found impracticable to make any reduction in the mortgages on the High School Property for the balance of the purchase price. This is now the most important object requiring early attention, and the Board hopes to make some progress towards attaining it during the current year.

The Institute is further indebted to the generosity of Mr. Molson for an increase of \$1,500 to his previous subscription of \$500 towards the Library Fund; and the other two subscribers referred to in last year's report have doubled their subscriptions. The Library Fund, therefore, has now reached \$4,000, requiring only a further subscription of \$1,000 to complete the amount which is estimated to be necessary for placing the collection of books in a suitable condition for use as a circulating library, as well as a library of reference. And in this connection the Board hope that the friends of the Institute will come to their assistance to the small extent now needed, to enable them to make so material an addition to the usefulness of the Institute, as would result from its being made available as a Circulating Library.

The expenditure for the maintenance of the Library during the past year has been \$2,165.58. In view of the improved position of the revenue of the Institute, and of the additional labor rendered necessary by the opening of the Library on Sundays, and of that which will be required in connection with the Circulating Library, the Board have determined to increase the staff by engaging the services of another lady assistant at a salary of \$240 a year; the small salary of \$600 a year heretofore appropriated to the librarian, has been increased by \$200; and the wages of the guardian and caretaker by \$60. The expense of the staff, therefore, now is:—

Librarian	\$800
First Lady Assistant	300
Second "	240
Guardian and Caretaker	360
Total	<u>\$1,700</u>