

Members, &c., of
Corporation
exempt as Jurors,
&c.

7. The members, officers and servants of the said Corporation shall be exempt from serving on any Juries or Inquest whatsoever, or as Assessors or Constables.

Power to borrow
money for works
in the Harbour.

8. For the purpose of purchasing wharves and extending and improving the same, and constructing other accommodation for vessels in the said Harbour, or for any or either of the said purposes, it shall be lawful for the said corporation to borrow, in such sums and for such number of years and at such rates of interest, not exceeding eight per cent per annum, as may be found expedient, any sum or sums of money not exceeding in the whole the sum of three hundred thousand pounds sterling at par, in sterling or in currency, and either in this Province or elsewhere, and to expend the same in such purchases and works in the said Harbour, in the manner deemed by them to be best calculated to promote the commerce and interests of the Port of Quebec; And the said Corporation is hereby authorized to issue under the hands of three of the said Commissioners, and the seal of the Corporation, debentures or bonds, to be countersigned by the Secretary of the said Corporation, for the sum or sums so to be borrowed, and to make the same payable, at such time and times as may be agreed on, to the bearer thereof either within this Province, or at any place or places without this Province, and either in Currency or in Sterling, with interest payable semi-annually, and with coupons for such interest annexed and signed by one of said Harbour Commissioners and countersigned by the said Secretary, which coupons shall be payable to bearer at the time when the said interest shall be made payable; and such debentures or bonds may be recalled and other debentures or bonds issued in their stead as aforesaid, with coupons; and the said sum and sums so borrowed shall be paid out of the revenues of the Harbour.

And to issue
debentures.

Interest to be paid
out of revenue of
Harbour.

9. The interest upon the sums of money which may be borrowed under the next preceding section, shall be paid out of the revenue arising from the dues, tolls, duties, rates and penalties imposed by or under this Act for and on account of the said Harbour; and the lawful charges upon the said revenue shall be as follows and in the following order, that is to say:—

Order of charges
on revenue of
Harbour.

1. The payment of all expenses incurred in the collection of the same, and other indispensable charges;

Defraying of
expenses.

2. The defraying of the expenses attendant on keeping the wharves and other works and property of the Corporation of the Harbour, in a thorough state of repair;

Payment of
interest.

3. The payment of interest due on all sums of money borrowed under this Act without priority or preference;