

and the Empire Settlement Act of 1921, give good hope that much may be done for settlement within the Empire in cooperation with the Dominions.

Various measures have been taken bearing on other resolutions of the Conferences. Indeed, we may confidently say that under all these different measures practical expression has been given to every principle necessary to carrying out the objects of the resolutions adopted in 1917 and 1918, and, doubtless, if times were normal, and it were possible to continue quietly and steadily experimenting on the lines laid down a most extensive scheme for promoting trade within the Empire would ultimately result. But the measures actually adopted are inadequate to carry out the great purpose in view at these Imperial Conferences, in time to cope successfully with the great economic crisis through which the world generally is at present passing. It is, therefore, in the highest degree important that at the forthcoming Economic Conference every method should be surveyed in the light of experience with a view to the mutual adoption of an Imperial economic policy on a scale sufficient to lead to rapid development in the Empire and to a solution of the grave difficulties with which we are confronted.

The Empire Development Union, which has been formed to promote this very object, has considered lines on which further progress may be made and difficulties may be surmounted. The resolution of 1917 contemplates preferential arrangements within the Empire in respect to food supplies, raw materials and manufactures.

Taking food supplies first, it must be remembered that the position within the Empire has changed