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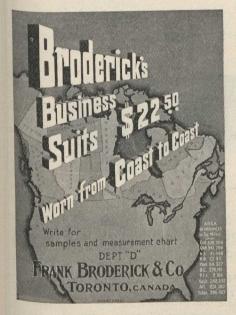
Our Purchase Plan enables you to buy a New Scale Williams Piano on practically your own terms. And you cannot buy a better piano at any price.

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Canadian Courier

WEEKLY NATIONAL A

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PUBLISHER'S TALK

THIS week's cover by Mr. Arthur Heming is perhaps more distinctively Canadian than any cover we have had, and at the same time it expresses only a subsidiary part of Canadian life. The half-breed trapper is a figure to be found only in the north of North America, and yet he and his craft are slowly yielding to civilisation and are receding year by year. As for Mr. Heming, he stands almost, if not quite, in the front rank of Canadian illustrators. Just now he has returned from New York to Hamilton where he will spend a few months finishing his new volume of northern tales.

I N our progress in making the Courier all we want it to be, we are this week inaugurating a Financial Department. For it we have been fortunate in securing the services of a financial writer who is in daily touch with the leading capitalists of Montreal and Toronto. His association with them enables him to secure the many interesting inside stories attendant on the many financial deals that are being carried out all the time. His stories will enable our readers to gradually become acquainted with the men they hear a lot but know very little about. Besides, the leading movements of the Montreal and Toronto Stock Exchange will be dealt with.



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(a)	It	gained	in	Assets	\$1,329,098		
(b)	66	66	66	Reserve	948,268		
(c)	66			Income	302,571		
(4)	66	66		Surnlue	348 296		

while its ratio of expense to income was smaller than in previous years.

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