

An Act to amend the Charter of the Annuity and Guarantee Funds Society of the Bank of Montreal.

WHEREAS the Annuity and Guarantee Funds Society of the Bank of Montreal, by petition have set forth, that under their Act of Incorporation they have formed an "Annuity Fund," as thereby authorized, and (with the requisite sanction of the Bank of Montreal) have
 5 passed all needful By-laws touching the same, and the general government of the said Society, but that they have not found it practicable to form a "Guarantee Fund," as also by the said Act they were authorized, or to pass any By-laws touching the same, and have prayed that for avoidance of any possible doubt in the premises, and to facilitate
 10 their future operations, the said Act may be amended in the manner hereinafter set forth; and whereas it is expedient to grant their prayer: Therefore, Her Majesty, &c., doth declare, and enact as follows:—

Preamble.

I. The "Annuity Fund" of the Society, and all By-laws whatsoever, not contrary to law, touching the same, and the general government of
 15 the Society, passed or hereafter to be passed, with the requisite sanction of the Board of Directors of the Bank of Montreal, shall be held to have been and to be well and duly established and made, notwithstanding any omission or failure by the Society to form a "Guarantee Fund," or to pass By-laws touching such Guarantee Fund.

Annuity Fund declared duly established.

II. With the sanction of the Board of Directors of the Bank, the Society may either proceed to form such Guarantee Fund, and pass all requisite By-laws touching the same, or, by a By-law so to be sanctioned, may wholly renounce such right; and in the latter case, such right shall thereupon wholly cease and determine; and the Society, from and after
 25 due notice of the fact given in the "Canada Gazette," shall thenceforward become and be, and be known and designated as, "The Annuity Fund Society of the Bank of Montreal;" Provided always, that such change of name shall in no wise affect the continued identity of the Society as a Corporation, or alter any liability, or right whatever of the
 30 Society, or of any member thereof, or of the Bank, or of any third party, in respect of any of the dealings or affairs thereof whatsoever.

Change of name of Society.

III. This Act shall be a Public Act, and shall be construed and applied to all intents as though forming part of the Act passed in the twenty-third year of Her Majesty's reign, intituled "An Act to Incorporate
 35 the Annuity and Guarantee Funds Society of the Bank of Montreal," hereby amended; and the expression, "The Charter of the Annuity and Guarantee Funds Society of the Bank of Montreal," or "The Charter of the Annuity Fund Society of the Bank of Montreal," as the case may be, shall constitute a sufficient citation, as well of this Act, as
 40 of the said Act hereby amended.

Public Act.

Its citation.