

the case may be, and collect, hold, or dispose of the same as they may deem expedient and proper, and the said Canada Marine Insurance Company shall be exonerated, and its Stockholders, President and Directors, either collectively, or individually, are hereby expressly declared, not to be  
 5 hable for more than the amount of the premiums paid, or expressly stipulated to be paid to such Mutual Insurance Companies.

XXIX. The operations and business of the said Company shall be carried on at such place in the City of Montreal as the Directors shall direct, but  
 Agencies, with or without Branch Boards of Directors, may be established  
 10 elsewhere, either in Canada, and in one or more places elsewhere, as the Stockholders shall deem expedient, and which Branch Boards of Directors shall consist of not less than three, who shall be shareholders to the extent of at least ten shares or two hundred and fifty pounds each, and shall be appointed by the Montreal Board of Directors.

Business to be carried on at Montreal.

Branch boards may be established.

15 XXX. Suits at Law or in Equity may be prosecuted and maintained by any member against the said Company; and no member of the Company not being in his individual capacity a party to such suit, shall be incompetent as a witness in suits and legal proceedings, by or against the Company.

Suits by Members against Company.

20 XXXI. This Act shall be a public Act, and shall be subject to the provisions contained in the Interpretation Act of this Province, 12 Victoria, chapter 10, which shall be held to form part hereof, so far as the same shall apply. -

Public Act.