

Another pleasing feature in our statement this year is that we show no balance to our much esteemed pastor as in former years. You will notice that not only is his salary paid in full this year, but the balance due him last year as well as some arrears for attending Presbytery meetings.

And now we hope and pray that our successors may see the necessity of keeping our Church out of debt, and which should be an easy task now that we have got even and know the unpleasantness of being in debt.

You will notice that the weekly offerings and Sunday collections show a revenue of \$1,041.33. This will easily pay for all current expenses.

Although called a hard year from the great heat and land drouth of the past summer, it has been an eventful year for our Church. Something that could not be said before in the memory of any of this congregation, we can safely say—THAT TO-NIGHT WE ARE A CONGREGATION OUT OF DEBT.

We will always remember 1887 as one of the most successful years that St. Andrew's Church, Picton, has ever known.

With thanks for your patient hearing and kind attention to my humble remarks, I will make room for some of my brother managers who may wish to address you.

Very sincerely yours,

A. I. CORKINDALE,

Chairman Board of Managers.