

Knox Church Managers' Annual Report,

For the Year Ended December 31st, 1895.

THE BOARD of Managers, in submitting their annual report for 1895, do state that from the two main contributing sources—pew rent and open collections—the financial result has been fairly successful.

The success attained is due to the many contributing, which could be made greater did all, either as families or individuals connected with the congregation, have a pew rent interest, and remember that this is payable quarterly in advance. The financial statement speaks for itself. With receipts of over six thousand dollars, it shows that after paying the ordinary and fixed charges we close the year with a balance on hand in bank of \$257.03, with interest on mortgage paid to December 31st, 1895, the principal mortgage balance reduced during the year by \$1,000, and with arrears of pew rent on the 31st December, 1895, at \$984.25.

Mortgage debt extinction subscriptions have still to be paid, in whole or in part by a score of subscribers. Were all arrears of subscriptions and pew rents paid in, the managers could pay off all their debts in full, while as it is, the balance of the mortgage still owing against the church property is \$1,600.

The fire which occurred on August 17th, 1895, in the top of the spire, from lightning, that threatened the destruction of the edifice, and a matter of anxiety to your Board for a space, became, through many favorable providences, a cause of thankfulness that on the one hand so little injury had been done, and on the other that the restoration of the spire had been effected so speedily. We donated \$25 to the men of our fire brigade for their work in extinguishing the fire. Your Board received from the insurance companies interested, in fair and prompt settlement of their claim for damage from fire and water, the sum of \$750. The contractors, after tendering on plans prepared by the architect, had the work completed with promptness, despatch, and without accident. The sum paid out on property repairs is necessarily