following extract from "Trustees of Grand Lodge Property Annual Report":—

"At the annual meeting of the Grand Lodge in May, 1878, the total "indebtedness of the Grand Lodge was one hundred and three thousand "six hundred and sixty-six dollars and sixty-six cents. To-day it is thirty-two thousand dollars in round numbers, being a reduction in the principal in six years of seventy-one thousand six hundred and sixty-six dollars and sixty-six cents, or an annual reduction of a fraction over "eleven thousand dollars.

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"That you have made sacrifices to accomplish this great work no one "will gainsay. You have honestly toiled and labored for nearly seven years, buoyed up by the hope and promise that your Temple would ere "long be free from debt, and it is our pleasant duty to inform you that "it is within your power to fix the time when we may assemble in this "Hall to celebrate with joy that happy day when we can proclaim to the "world that the Most Worshipful Grand Lodge of Free and Accepted "Masons of the State of Indiana holds undisputed right and title to her "Temple and Hall, free from encumbrances of every kind.

"In our last report to the Grand Lodge we stated that we would not "recommend another adjournment for two years; neither will we, but "this much we will say: If you will adjourn the Grand Lodge until the "25th day of May, 1886, we will on that day report the Grand Lodge "entirely out of debt, and will exhibit to you the last evidence of debt, "cancelled. We commit this entire matter to your hands, having confi"dence that you will act in the premises as becomes prudent business
"men."

The very creditable amount of \$6,502.59 was contributed by individual Masons and lodges of the jurisdiction to relieve sufferers from the flood of the Ohio river, and dispursed by the Grand Secretary under directions from the Grand Master. "By your works ye are known."

Grand Lodges of New South Wales and Arizona were recognized.

A very interesting episode occurred in the transaction of the business of this Grand Lodge. As it is flattering to our venerable Grand Lodge of England, so it is by nature pleasing to us.

Past Grand Master Rice presented his credentials as the Grand Representative of England near the Grand Lodge of Indiana; thereupon he was duly introduced and welcomed by the M. W.: the Grand Master. In the course of Bro. Martin's reply he speaks in very flattering terms of the Grand Lodge of England, esteeming it an honor to be one of her representatives.

The Report on Foreign Correspondence is a very able document, carefully prepared in every point of view. Its exposition of, and comments on, Maschie law are clear and lucid; they are given with a "why" and a "wherefore" hard to be controverted.