

Under the old leases the total rental received from this property amounted to - - - - -	\$2885.00
Under the present lease this property yields a rental, as above stated, of - - - - -	3120.00
being an increase of - - - - -	235.00
Add to this, taxes based on last year's assessment and heretofore paid by the Church, - - - - -	360.00
Premiums of insurance formerly paid on the Buildings on the property, - - - - -	183.00
Interest at 6 per cent. on the amount of Insurance (\$4800.00) rec'd on these buildings. as mentioned in last year's Report, - - - - -	288.00
Shews an annual gain in favor of the Church of, - - - - -	\$1066.00

As however the above sum of \$4800.00 will be applied towards the cost of the erection of the new Church and Sunday School, the income of your Corporation will shew a net increase of \$778.00 derived from this property.

Statement K. gives the particulars of the monthly collections since 1st July last, exclusive of the Offertories for the Poor and for Special objects, statements of which M. and N. have been furnished by the Rector.

Prior to July, the General Collections taken at the Sunday morning services held in Saint Mary's Church were received by the Managing Committee of that Church; and those taken at the Evening services were received by the Vestry of Saint Paul's Church, where those services were held.

A statement of the Receipts and Disbursements of the Swinney Charity Fund for the past year is appended to, and is presented with my accounts.

Respectfully submitted,

H. LAWRENCE STURDEE,

Vestry Clerk.

Saint John, N. B., March 26th, 1879.