nearly \$1000 compared with the Episcopalians, \$9000 when compared with nearly \$1000 compared with the Episcopanans, 50000 when compared with Congregationalists, and about \$2,200, when compared with our Methodist friends. It is not, however, by population these grants are made, as may be seen by comparing either the Presbyterians with the Catholics, or the Methodists with the Baptists, but, that body of people who establishes a respectable Institution under a Denominational name and influence, has always made sure of a Legislative grant.

The different Religious Bodies deserve much credit for the interest they have taken in the cause of Education. Let us hope their zeal may not grow less,

and, that ere long we may be found pulling in the same direction.

There is a very common error made, however, in establishing institutions of this kind, which, I trust, when the F. C. Baptists do build, will be avoided. The error to which I refer is the "Credit System." Experience has shown that to depend upon the credit system to found such Institutions, is equivalent to signing their death warrant. I hope we shall never attempt to build until the funds are made sure.

I am aware some will object and say it can't be done, while others will raise objections of quite a different nature; but I believe it can be done, and I believe more, the time has come when it must be done, or we will suffer

heavily in case of failure.

It is a well known fact, that outside of the towns and cities of this province, the F. O. Baptists are as independent, with regard to means, in proportion to their number, as that of any other Religious Body; and, probably, at no time in our history, have we been so well able to establish an Academy as now.

I am aware that, our people are not so fully alive to the importance of this subject as they should be: if they were, we would have little trouble in raising

the means.

You will allow me now, as briefly as possible, to suggest a plan, by which I should hope this object might be accomplished.

Let there be formed from among the members of this Denomination, an Educational Society, with its appropriate name. By this Society, let a committee be appointed, whose duty shall be to prepare a plan of building, with a careful estimates of cost, and submit the same to the Society.

Divide the estimated amount into shares of twenty or thirty dollars each, and allow every shareholder to have a vote, as well as every member paying annually five dollars, and no others. Any person holding two or more said shares, to be eligible to a directorship, and a member holding twenty or more shares, to own a scholarship. The whole business after the first election, to be under the control of five directors, one of whom, to be chosen annually. The first to retire to be the one having the least number of votes on the first election, and so on till all have retired in succession, eligible however to re-election.

By-Laws and Constitution to be approved previously to election of directors. As before remarked, nothing should be done until the whole amount has been raised, one half at least in cash, the balance by notes of hand, payable in

one year from date.

If a united effort should be made, I feel confident that, the means can be procured, and in one year from to-day we will be able to announce publicly

our intention to build.

I remember Sir, that two years ago it was found necessary to raise \$2000, to liquidate the liabilities of the Conference, a debt too, not the most popular. What was the result? It was divided into one hundred shares of \$5 and the whole was raised in less than one year. The house in which the Conference met that year, was a new one, and had just been completed at a cost of about \$4000, and that by a single church. The house in which we now have about \$4004, and that by a single church. The nouse in which we now have the pleasure of meeting, costing nearly \$5000, has been erected by quite a small church; and many other similar instances might be named. If then, a small church, when its zeal has been sroused, can do so much, what should a whole Denomination do when working in a common cause?

If our people would determine to establish an Academy, there is not the slightest doubt on my mind that, in less than two years we could have it in

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