# VICTORY LOAN BONDS

We offer our services to those who wish to buy or sell.

We can supply Victory Loan 5 1-2 p.c. Bonds, due Nov. 1st, 1924 or 1934, at 100 and interest.

Correspondence invited.

**Eastern Securities Co., Ltd.**

James MacMurray,
Managing Director,

St. John, N. B.
Halifax, N. S.


## MONTREAL SALES

(McDougall and Cowans)
Montreal, Dec. 15, 1919.

Morning

Steamships Com—25 @ 77; 45 @ 76½.
Steamships Pfd—75 @ 86½.
Brazilian—85 @ 50; 100 @ 50½; 25 @ 50¾.
Cement Pfd—3 @ 98¼; 3 @ 98⅜; 5 @ 99¼.
Cement Com—60 @ 73; 70 @ 73¾; 50 @ 73½.
Steel Canada—235 @ 83¼; 60 @ 82¾; 25 @ 82½; 70 @ 82⅜; 25 @ 82⅝; 170 @ 83; 25 @ 83½; 355 @ 83⅜; 295 @ 84; 120 @ 84⅛; 640 @ 84¼; 30 @ 84½; 25 @ 84⅜.
Dom Iron—85 @ 71¾; 50 @ 72; 110 @ 72½; 10 @ 72¾; 10 @ 72 5-8; 50 @ 72⅜; 195 @ 73; 30 @ 73.
Montreal Power—40 @ 87; 75 @ 87¼; 100 @ 87½; 26 @ 87⅝; 30 @ 87½.
Canada Car Com—30 @ 52; 125 @ 53; 25 @ 52⅝.
Detroit United—25 @ 107.
Laur Pulp—32 @ 255; 10 @ 254½; 5 @ 254.
Smelting—50 @ 27¾.
Riordon—25 @ 155.
McDonalds—10 @ 38.
Wayagamack—25 @ 79½; 50 @ 78½; 25 @ 78¾.
Quebec Rly—650 @ 27; 80 @ 27; 100 @ 26½.
Asbestos—25 @ 86¾; 25 @ 87.
Atlantic Sugar—100 @ 68; 25 @ 69¼; 25 @ 69⅜; 225 @ 69¼; 25 @ 69½; 50 @ 69½.
Lyall—45 @ 88; 60 @ 87.
Breweries x d.—170 @ 176; 10 @ 175½; 10 @ 175; 50 @ 176.
Spanish River—100 @ 85; 250 @ 85½; 175 @ 85½; 113 @ 85¾; 200 @ 85½; 600 @ 86; 50 @ 85 5-8; 250 @ 86½; 275 @ 86 5-8; 5 @ 85½; 25 @ 85 @.
Spanish River Pfd—10 @ 129; 10 @ 128¾; 75 @ 128 5-8; 100 @ 128 5-8.
St. Lawrence Flour—165 @ 146; 20 @ 148; 25 @ 149½; 100 @ 129½; 100 @ 148½; 100 @ 147.
Anies Pfd—5 @ 112¼; 50 @ 111½; 25 @ 111¾.
Ames Com—5 @ 125¾; 25 @ 126¼; 25 @ 125¾.
Tram Power—25 @ 19½; 25 @ 19¾.

Afternoon Sales

Victory Loan 1922—1000 @ 99¼
Victory Loan 1923—8000 @ 99 ⅛.
Victory Loan 1933—4000 @ 102⅜.
Can Ships Com—5 @ 77¼; 115 @ 77½.
Can Ships Pfd—10 @ 86½.
Cement Pfd—5 @ 98½.
Cement Com—15 @ 73½.
Brazil—100 @ 50¾; 25 @ 51; 35 @ 50½.
Cement Pfd—5 @ 98½.
Cement Com—15 @ 73½.
Steel Co Canada—75 @ 83; 325 @ 83¼; 105 @ 83½.
Dominion Steel—100 @ 72½.
Shawinigan—170 @ 113; 1 @ 117¾.
Montreal Power—10 @ 87½.
Canada Car—175 @ 52¾; 35 @ 53; 75 @ 52½.
Detroit—25 @ 106.
Laurentide—10 @ 254½; 230 @ 254, 450 @ 255.
Ogilvies—10 @ 280.
Hillcrest—10 @ 64½; 5 @ 64.
Ont. Steel—100 @ 52; 15 @ 52¾; 35 @ 52.
Riordon—6 @ 155.
Wayagamack—25 @ 78½; 10 @ 79; 10 @ 78¾.
St. Lawrence—25 @ 146½; 125 @ 145; 125 @ 146; ⅛ 25 @ 145⅞; 10 @ 145½.
Quebec Rails—25 @ 26¾; 25 @ 27.
Atlantic Sugar—25 @ 69¼; 10 @ 69½; 25 @ 69; 25 @ 69¾.
Lyall—10 @ 85.
Breweries—50 @ 175
Glass—25 @ 63.
N. A. Pulp—175 @ 5½.
Span River Pfd—30 @ 128; 25 @ 128¾.
Span River Com—80 @ 85½; 10 @ 85⅜; 50 @ 85¼; 75 @ 85⅛; 1135 @ 85; 100 @ 84¾; 26 @ 84⅞; 20 @ 84½.
Brompton—35 @ 83½ 50 @ 83; 150 @ 83.

(McDougall and Cowans.)

| | Bid. | Ask. |
|---|---|---|
| Ames Pfd | 111½ | .. |
| Brozilian L.H. and P. | 50 | 50 |
| Brompton | 83 | 83 |
| Canada Car | 52 | 53 |
| Canada Car Pfd | 100 | .. |
| Canada Cement | 73¼ | 73½ |
| Canada Cement Pfd. | 98½ | 99 |
| Dom Iron Com. | 72¼ | .. |
| Dom Tex Com. | 121 | .. |
| MacDonald Com | 37½ | 38 |
| Ogilvies | 280 | .. |
| Quebec Rly | | 26⅞ |
| Riordon | 155 | .. |
| Shaw W and P Co. | 117¾ | 118 |
| Spanish River Com | 84¾ | 85 |
| Spanish River Pfd | 128½ | 128¾ |
| Steel Co. Can Com. | 83 | 83⅛ |
| Wayagamack | 78¾ | 79 |

# MARKET REPORTS

## STOCKS, BONDS AND PRODUCE

## DOWNWARD SWING ON ALL STOCKS

(Furnished by McDougall & Cowans.)

New York, Dec. 15. — During the greater part of the day the market was dull and presented few features of interest. Weakness developed in the oil stocks in the morning under the leadership of Royal Dutch. Parties with Amsterdam connections had been buyers of this stock for some days past, but today the Amsterdam market turned weak, a condition which was naturally reflected here. Commission house business was extremely dull; traders were bearish. The tendency up to the last hour was downward. Renewed weakness developed in the railroad stocks, more especially in B. & O., which sold at the lowest price that it has reached in many years. The recovery in sterling exchange seemed to exercise a little or no influence on prices. Money was in good supply all day, and for the first time for some days has the rate not gone above the opening quotation. As the supply increased, the rate gradually dropped down to 6 p. c., where it closed. This decline in money induced the professionals to cover some of their short contracts, bringing about a moderate rally during the afternoon. General opinion at the close was that probably after the turn of the year the market will fluctuate within somewhat narrow limits.

Sales 879,800.

Should the Court give a favorable decision in the Steel dividend case the market should respond readily.

E. & C. RANDOLPH.

## N. Y. QUOTATIONS

(McDougall and Cowans)
New York, Dec. 15.

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| Am Car F xd | 136 | 137½ | 134½ | 135¼ |
| Am Loco | 92¾ | 92¾ | 90½ | 91½ |
| Am. Sugar | 137 | 137 | 135 | 136 |
| Am. Smelt | 65⅝ | 65¾ | 64⅛ | 64⅝ |
| Am Steel F | 43¼ | 44⅞ | 43¼ | 44⅞ |
| Am Woolen | 126½ | 127½ | 122 | 123 |
| Am Tele | 98⅜ | 99⅜ | 99⅛ | 99¼ |
| Anaconda | 56¼ | 56½ | 55 | 56 |
| Am B and L. | 115¾ | 115⅝ | 113½ | 114¼ |
| Amer Can. | 53⅜ | 55 | 52⅜ | 53⅞ |
| Atchison | 82⅜ | 83 | 82⅛ | 82⅜ |
| Balt and O | 31 | 31 | 28⅞ | 29⅞ |
| Baldwin Lo. | 104½ | 105½ | 103¾ | 104⅜ |
| Both St x d. | 91⅜ | 91⅜ | 90 | 91⅛ |
| E. R. T. | 14 | 14⅜ | 13¾ | 14⅜ |
| Butte and Su | 25¼ | 25¼ | 25⅛ | 25⅛ |
| C. F. I. | 38 | 38⅝ | 38 | 38¼ |
| Chesa and O | 52½ | 52¾ | 52 | 52⅜ |
| Caino | 34 | 34½ | 34 | 34½ |
| Erie 1st Pfd | 20¼ | .. | .. | .. |
| Gt. North Pfd. | 76½ | 77 | 76¼ | 76¾ |
| Gent Leather | 92⅝ | 92⅝ | 91 | 92⅝ |
| Kenne Copper | 28¼ | 28¼ | 27⅝ | 28 |
| Inter Agri | 19¾ | .. | .. | .. |
| Lehigh Val. | 41⅞ | 41⅞ | 41 | 41¾ |
| C. F. R. | 132 | 132½ | 132 | 132¼ |
| Cru Steel | 204 | 209 | 199¼ | 203½ |
| Erie Com | 13¾ | 13⅜ | 12⅝ | 12¾ |
| Goodrich R. | 80⅜ | 80⅜ | 80 | 80 |
| Gen Electric. | 166 | 166⅛ | 166 | 166⅛ |
| Gen Motors. | 323 | 326 | 314 | 317½ |
| Gt North. Ore | 37 | 37 | 36⅝ | 36¾ |
| Indu Alcohol | 103⅝ | 103¾ | 101¼ | 102 |
| Inter Paper | 75⅜ | 76½ | 74½ | 75½ |
| Stromburgh | 72⅝ | .. | .. | .. |
| Inspir Cop | 49⅜ | 49⅞ | 49⅛ | 49½ |
| Kan City So. | 14½ | 14½ | 14 | 14 |
| Merc Mar Pf | 104⅛ | 104⅛ | 103½ | 103½ |
| Mex Petrol | 191 | 192 | 186¾ | 188½ |
| Midvale St | 48¼ | 48⅞ | 47⅛ | 47⅛ |
| Miss Pacific. | 24 | 27 | 25½ | 26¼ |
| NY NH and H | 27 | 27 | 25½ | 26¾ |
| N Y Cent | 67¾ | 68¾ | 65⅝ | 68¼ |
| Nor and West | 96 | 99 | 96 | 99 |
| North Pa. | 78 | 78⅝ | 78 | 78⅜ |
| Pennsylvania. | 40 | 40¾ | 40 | 40¼ |
| National Lead | 79 | .. | .. | .. |
| Pr Steel Car | 98 | 98 | 97 | 97½ |
| Reading Com | 75⅞ | 75⅞ | 74 | 74⅞ |
| Rep Steel | 105¾ | 106¼ | 103¼ | 106⅜ |
| Royal Dutch | 94⅜ | 95½ | 94¼ | 94⅝ |
| St. Paul | 34½ | 35⅛ | 34½ | 34½ |
| South Pacific | 100 | 100¼ | 98⅞ | 99⅜ |
| South Rly | 21½ | 21⅝ | 20½ | 21 |
| Sloss | 68¾ | .. | .. | .. |
| Studebaker | 104⅝ | 105½ | 102 | 103⅝ |
| Union Pacific | 121⅝ | 122½ | 121 | 122¼ |
| U S Steel Co | 102⅝ | 103¼ | 101¼ | 102⅜ |
| U S Rubber | 122½ | 123¾ | 120⅜ | 123 |
| Utah Copper. | 71 | 71 | 69 | 69½ |
| West'house | 53½ | 53½ | 52¼ | 52⅜ |
| U S Steel Pf | 113½ | 113½ | 113¾ | 113⅝ |
| Maxwell | 35 | 35 | 33¼ | 33¼ |
| Sarony | 15¾ | 16 | 15¼ | 15¼ |
| Overland | 28⅞ | 28⅞ | 28½ | 28⅞ |


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**Scallops, Oysters and Clams.**
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Chartered Accountant
TELEPHONE CONNECTION
St. John and Rothesay


## TORONTO GRAIN QUOTATIONS

Toronto, Ont., Dec. 15.—The grain quotations on the Toronto Board of Trade today were as follows:

Manitoba wheat, in store Fort William, No. 1 northern, $2.30; No. 2 northern, $2.27; No. 3 northern, $2.23.

Manitoba oats, in store Fort William, No. 2 c. w., 88 1-4; No. 3 c. w., 85 1-4; extra No. 1 feed, 85 1-4; No. 1 feed, 83 3-4; No. 2 feed, 80 1-4.

Manitoba barley, in store Fort William, No. 3 c. w., $1.55 1-2; No. 2 c. w., $1.47 1-2; rejected, $1.30; feed, $1.30.

American corn, track Toronto, prompt shipment, No. 3 yellow, $1.82; No. 4 yellow, $1.79.

Ontario oats, according to freights outside, No. 3 white, 889 to 91.

Ontario wheat, f. o. b. shipping points, according to freights, No. 1 winter, mixed, carlots, $2.00 to $2.01; No. 2, $1.97 to $2.03; No. 3, $1.93 to $1.99; No. 1 spring, $2.02 to $2.088; No 2, $1.99 to $2.05; No. 3, $1.95 to $2.01.

Peas, according to freights outside, No. 2, $2.75.

Barley, according to freights outside, malting, $1.55 to $1.60.

Buckwheat, according to freights outside, No. 3, $1.50 to $1.53.

Manitoba flour, Government standard, $11, Toronto, in jute bags.

Ontario flour, Government standard, in jute bags, Montreal, prompt shipment, $9.30 to $9.40; Toronto, $9.30 to $9.40.

Millfeed, carlots, delivered Montreal, freights, bags included: Bran, $45; shorts, $52 per ton; good feed flour, $3.15 to $3.50 per bag.

Hay, track Toronto, No. 1, $27; mixed, $21 per ton.

Straw, carlots, track Toronto, $14.50 to $15.50 per ton.

## MONTREAL MARKETS

Montreal, Dec. 15.—Oats, extra No. 1 feed, 98.

Flour, Manitoba, new Government standard, $11.00 to $11.10.

Rolled oats, bag 90 lbs., $4.80 to $51.0.

Bran, $45.25
Shorts, $52.25.
Eggs, fresh, 80 to 90.
Eggs, selected, 65.
Eggs, No. 1 stock, 57 to 58.
Eggs, No. 2 stock, 53 to 55.
Potatoes, per bag, car lots, $2.25 to $2,50.
Dressed hogs, abattoir killed, $24.00 to $24.50.
Lard, pure wood pails, 20 lbs. net, 29 to 30.

**Cutting Out Frills.**
(Hamilton Herald.)

Premier Drury intimates that all the undemocratic frills at the opening of the Ontario Legislature are to be cut out. It is understood that the member who ventures on the scene with a clean white collar will be a marked man, to be viewed with suspicion.

## STOCK MARKET IN HEAVY SLUMP DURING MONDAY

### Despite Improvement in Foreign Exchange and More Hopeful Industrial Conditions Prices Went Down.

New York, N. Y., Dec. 15—Price movement during today's desultory session of the stock exchange were mainly downward, despite further moderate improvement in the international exchange situation and more hopeful signs in domestic industrial conditions. These factors were offset by tighter money, due mainly to heavy transfers of bank funds in connection with the payment of federal income taxes, and the decision of the United States Supreme Court sustaining the validity of war-time prohibition.

General news over the week-end dealt with unabated demand for merchandise at leading business centers, variable gains in tonnage at principal railway terminals, and the plans of American bankers for the formulation of a comprehensive foreign trade programme. The deadlock in Congress respecting the immediate future of the transportation system was again reflected in the heaviness of rails, while latest aspects of the Mexican situation accounted for the reaction among rails.

The latter group, together with motors and their subsidiaries, equipments, shippings and affiliated issues were three to eight points down at their worst but rallied sharply in the final dealings, when call money eased from nine to six per cent. a few leaders recording moderate gains at their close.

Sales amounted to 900,000 shares.

Trading in bonds was unusually extensive, but irregular as to Liberty, Victory and foreign issues.

Total sales (par value) aggregated $30,450,000.

Old United States bonds were unchanged on call.

## CHICAGO PRICES

Chicago, Ill., Dec. 15.—Corn, No. 2 mixed, not quoted; No. 3 mixed, new, $1.43 1-2; No. 2 yellow, old, $1.55.

Oats, No. 2 white, $8 1-2 to 88 3-4; No 3 white, 79 5-8 to 82 3-4.

Rye, No. 2, $1.63 to $1.63 3-4.
Barley, $1.56 to $1.67.
Timothy, $8.50 to $11.60.
Clover, $30 to $48.
Lard, $22.50.

## HIGHEST POINT IN BRITISH DEBT NOT YET REACHED

London, Dec. 15—J. Austen Chamberlain, chancellor of the exchequer, declared in the House of Commons today that as far as could be seen the highest point in the national debt would be reached in the course of a month or six weeks. He said he hoped thereafter to effect a gradual reduction of the gross British debt.

## PRICES FIRM ON PARIS BOURSE

Paris, Dec. 16.—Prices were firm on the Bourse today. Three per cent. rentes, 61 francs.

Exchange on London, 40 francs and 75 centimes.

The dollar was quoted at 11 francs and 13 1-2 centimes.

**THE PORK MARKET**

The supply of pork being brought to town for some days past has been fairly large. The tone of the markets of Toronto and Chicago is easy and indications point towards a slightly lower price. The price being paid for best quality by local buyers is 18 cents per pound—Charlottetown Guardian.


**INFLAMED GUMS— THE CAUSE OF TOOTH-BASE DECAY**

Just as the strength of a building is dependent upon its foundations, so are healthy teeth dependent upon healthy gums.

Permit the gums to become inflamed or tender and you weaken the foundation of the teeth. This condition is called Pyorrhea (Riggs' Disease). Loosening of teeth is a direct result. And spongy, receding gums invite painful tooth-base decay. They act, too, as so many doorways for disease germs to enter the system—infecting the joints or tonsils—or causing other ailments.

Pyorrhea (Riggs' Disease) attacks four out of five people who are over forty. And many under that age, also. Its first symptom is tender gums. So you should look to your gums! Use Forhan's, which positively prevents Pyorrhea if used in time and used consistently. It also scientifically cleans the teeth—keeps them white and clean. Brush your teeth with it.

If gum-shrinkage has already set in, start using Forhan's and consult a dentist immediately for special treatment.

35c and 60c tubes. All Druggists. FORHAN'S, LTD., Montreal.

**Forhan's FOR THE GUMS**



# FLORIDA

United States Railroad Administration announces improved train service from New York, Philadelphia, Baltimore and Washington to Florida for the Winter Tourist Season.

**Via ATLANTIC COAST LINE RAILROAD**

| | No. 85 | No. 83 | No. 89 |
|---|---|---|---|
| Lv New York | 9:15 AM | 2:04 PM | 8:35 PM |
| Lv West Philadelphia | 11:38 AM | 4:17 PM | 10:55 PM |
| Lv Baltimore | 2:00 PM | 6:30 PM | 1:27 AM |
| Lv Washington | 3:15 PM | 9:00 PM | 3:15 AM |
| Ar Jacksonville | 3:15 PM | 8:30 PM | 8:30 AM |
| Ar Tampa | 12:30 AM | 7:45 AM | 8:45 PM |
| Ar St. Petersburg | | 9:00 AM | 9:35 PM |
| Ar Miami | 5:30 AM | 12:10 PM | 11:59 PM |
| Ar Key West | 11:20 AM | 6:00 PM | |

No. 85 carries sleepers New York to Key West and Tampa, Washington to Charleston and Jacksonville. Dining car service. Coach service.
No. 83 carries sleepers New York to Jacksonville and St. Petersburg, and from Washington to Charleston, Jacksonville and Tampa. Dining car service. Coach service.
No. 89 carries sleeper New York to Jacksonville. Coach service.

**Via SEABOARD AIR LINE RAILROAD**

| | No. 3 | No. 1 |
|---|---|---|
| Lv New York (Pa RR) | 12:20 AM | 2:04 PM |
| Lv West Philadelphia | 3:20 AM | 4:17 PM |
| Lv Baltimore | 6:05 AM | 6:30 PM |
| Lv Washington (WS-RF&P RR) | 9:50 AM | 7:50 PM |
| Ar Jacksonville (SAL RR) | 9:55 AM | 8:30 PM |
| Ar Tampa | 7:45 PM | 7:00 AM |
| Ar St. Petersburg | 10:30 PM | 9:45 AM |
| Ar Miami | | 12:10 PM |
| Ar Key West | | 6:00 PM |

No. 1 carries sleepers New York to Savannah, Miami and Tampa.
No. 3 carries sleepers New York and Washington to Jacksonville.
Coach service.
Dining car service.

Special Winter Excursion Fare Tickets on Sale Daily, With Limit to May 31, 1920. Liberal Stop-over Privileges. For further information call on any Ticket Agent or write:

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