THE FINANCIAL WORLD NEWS AND COMMENT

LAST WEEK ON THE NEW ERA IN NEWS- BETHLEHEM STEEL PRINT INDUSTRY MONTREAL MARKET

ing One of the Chief Features.

BETTER FEELING

SHOWN SATURDAY

Adv ree of Bank of England
Rates one of Surprises of
Recent Weeks.

Special to The Standard.
Montreal, July 15.—That the news print manufacturing industry of Canada and the United States is beginning a new era, and is destined to make more rapid strides of expansion during the next year than has taken place in any similar period since paper manufacturing was first developed on this continent, is the statement made by the Paper Mill and Wood Pulp News, of New York, in a comprehensive article on new undertakings now being projected. A number of the large news print manufacturers have large news print manufacturers have in the financial world has been the financial world has been the financial world has been the salve active on new undertakings now being projected. A number of the large news print manufacturers have being projected. A number of the financial world has been the financial wo

the first shock of the war sent the day.

The of England rate from 4 per cent. 10 per cent., but within a week it a cut in halves and stayed at 5 per it, for nearly two years of world

SHIPPING NEWS.

MINIATURE ALMANAC. (The time given is Atlantic Stand-rd, one hour slower than present lo-

July Phases of the Moon.

First Quarter . Sth 7h 55m. a.m.
Full Moon . . 15th 0h 40m. a.m.
Last Quarter . 21st 7h 33m. p.m.
New Moon . . 29th 10h 15m. p.m. 9 8 8

Special to The Standard.

Special to The Sta

FOREIGN PORTS.

Boston—Cld July 12, sche Arthur J Parker, Halifax; W H Waters, River-side, N B; Lucia Porter, St John. Vineyard Haven—Ard July 12, sche Emily F Northam, New York for Nova Scotia; Eva A Danenhower, do for St John, N B, (both sailed). THE POLICE COURT.

THE POLICE COURT.

In the police court, Saturday, Walter Northrup, charged with refusing to give his name and using abusive language to Commissioner McLellan, was allowed to go.

John Bent was fined eight dollars for using profane language.

John Riordan, for being drunk, profane and breaking windows, was told he was liable to six months jail and a fine of fifty dollars.

Anna White, an elderly woman, charged with lying and lurking in a wacant house on the West Side, was remanded.

Features of Dull Session urers Recently Announced Plans for Increasing Output by Over 1,000 Tons a Year

TRADING LIMITED

Saturday.

Fourth Gold Shipment for

New York, July 15.—Detailed or spe-tific comment concerning today's brief desion would serve no purpose, other than to disclose its hollow and super-ficial character. Business was of the usual mid-summer sort, in that opera-tions were limited to the professional descent which sought out new points. tions were limited to the professional element, which sought out new points of weakness, with indifferent success. Tennessee Copper fell 3 points to its lowest price of recent years, before supporting orders and short covering effected complete recovery. Equipments and minor specialities reactive slightly, but these came forward later, losses proving only temporary or nominal.

Among the high-priced specialities. ON N.Y. EXCHANGE

In earlier years it had changed as many as ten times a year responding to ordinary monetary current New Fork, local sensitive the example set each of the control of the co

CHICAGO GRAIN AND

JUICY MELON Ribs-13.10 to 13.70.

MONTREAL MARKETS

	OG S Su Su J	Boston, July 15.—The extraordinary	WOULD IN THE STATE OF THE STATE	SHOW M
	17 Mon 4.58 8.00 0.40 13.11 7.14 19.36	dividends which continue to be paid		
		by the Eastman Kodak Company at	(McDOUGALL & COWANS.)	A 2000
	19 Wed 5.00 7.59 2.25 14.57 8.55 21.21	once place that company in the front	Bid. Ask	
		ranks of the "Industrial Gold Mines."	Ames Holden Pfd 54 54	
	21 Fri 5.02 7.58 4.16 16.46 10.37 23.08		Brazilian L. H. and P 57% 58	
	21111 0.02 1.00 1.10 1010	to common stockholders of another	Canada Car 66 67	60000 D
	PORT OF ST. JOHN, N. B.	10 per cent. extra dividend there will	Canada Cement 601/2 61	WESTERN B
	1011101011111	have been distributed in the first eight	Canada Cement Pfd 93 94	
	Arrived Sunday, July 16.	months of the year a total of \$42.50	Can. Cotton 48 49	2700000 1
	Bk Heathfield, 1534, Liverpool, bal.	per share, comparing with \$60 paid	Detroit United 1161/2 117	
		during the entire year of 1915 against	Dom, Iron Pfd 921/2 94	
	and Eva A Danenhower, from New	\$78.69 earned in that period.		21/2
	York, coal.	George Eastman, founder of the com-		0 1
9)		pany, has 52,000 shares of commen		
	DOMESTIC PORTS.	stock standing in his name.	MacDonald Com 10	M00000 1
	- 1 1-d July 12 ata Danna			436
	Parrsboro—Ard July 13, str Bruns-	Fritzi Brunette is said to bear a re-		
	wick, Moore, St John; sch Union,	markable resemblance to Lina Cava-	Quebec Railway 30% 3	MICHES 1
	Ogilvie, Little Bass river.	lieri, French operatic star, and one of	Shaw W. and P. Co 1301/2 13:	DESCRIPTION OF
	Cld July 13, str Brunswick, Bass	the most famous of beauties.	Spanish River Com 8	81/2
	river; sch Union, St John, with deals.			SEEDIL.
	Sld July 13, sch Crescent, Faulk-	The state of the s		
	ner, New York.	THE RESERVE OF THE PERSON NAMED IN COLUMN 1		

DROBER WORLD STREET

TAKES ASPURT ISSUE OF \$1,000,000

Advent of Shorts Into Trad- Number of Large Manufact- Gain of 91-2 Points One of Second Mortgage Five Year

TO PROFESSIONALS

TO PROFESSIONALS

Fourth Gold Shipment for Week from Canada — Foreign Exchange and Bonds Dull.

New York, July 15.—Detailed or specific comment concerning today's brief caston would serve no purpose, other han to disclose its hollow and superious light and the standard of the standard of the made by Ames-Holden-McCready and shareholders will meet on July 28 to authorize it.—It is proposed to sell \$500,000 of this issue at once. In a letter to shareholders D. Lorne McGibbon, the president, points out that the issue is necessary to cover financing for raw material purchased in large quantity some time ago in anticipation of a shortage of leather, letc.



GENERAL SALES OFFICE

R. P. & W. F. STARR, LTD. Agents at St. John.

COAL

For Grates-Old Mines Sydney and Cannel. For Ranges and Stoves-Reserve and Springhill. For Blacksmith Purposes-Georges Creek, Sydney Slack.
ALSO ALL SIZES OF BEST HARD COAL R. P. & W. F. STARR, LTD.
49 Smythe St. - 159 Union St.

SOFT COALS **Now Landing** Sydney and Minudie

--Fresh Mined, Screened *

JAMES S. McGIVERN,

Tel.-42 :: :: 5 Mill Street

Lehigh Egg and Stove Coal GEO. DICK, 46 Britt Per Schr. Charlotte T. Sibley.

To Arrive:

NEW YORK MARKET

Second Mortgage Five Year 6 per cent. Debentures — Propose to Sell Hali of it at Once.

Special to The Standard.

Montreal, July 15.—In addition to the new bond issue of \$500,000 to be made bf Smart-Woods, Limited, as reported in yesterday's Standard, a new issue of \$1,000,000 second mortgage five year 6 per cent. debentures will be made by Ames-Holden-McCready and shareholders will meet on July 28 to authorize it.—It is proposed to sell \$500,000 of this issue at once. In a letter to shareholders D. Lorne McGbbon, the president, points out that the issue is necessary to cover financing for raw material purchased in large quantity some time ago in anticipation of a shortage of leather, etc.

FIRST REPORT OF

HOLLINGER LTD.

Covers Period of January 1 to June 16 and Profits from Operations were \$1,261,900

Department of the sear of the leading sent to the public at 98 next week, and bankers are unanimous in predictions that it will meet with an excellent the country despite the fact that many people are still well loaded up with stocks waiting for a chance to sell them at profit. Sales 159,000. Bonds \$992,500.

E. & C. RANDOLPH.

New York, July 15.—The market did very little today and price changes were fractional and irregular. The shorts that did not cover yesterday atternoon seemed willing to hold their position until next week. The news continues largely of a favorable nature but has little effect as yet on prices. The weekly trade reports show an extentional activity in most lines of business for this time of the year. Bank cheeping at the stock of the state over the week last year. Another, \$3,000,000 and the man as neormous possible extension of our banking credit facilities. President Johnson of the Baldwin Locomotive Works although he himself looks for a reaction in business when the war ends, says that most of the leading facilities with whom he has talked expect to see the present prosperity in this country continue.

The new \$100,000,000 three year five per cent. French load up with stocks waiting for

(McDOUGALL & COWANS)

NOTICE TO MARINERS.

ment. Halifax, N. S., July 14th, 1916.

NOTICE TO MARINERS.

Halifax, N. S., July 14th, 1916.

E. & C. RANDOLPH.

Low. 13.19 13.39 13.54 12.85 12.97

NEW YORK COTTON

MARKET SALES

THE MARITIME STEAMSHIP
COMPANY, LIMITED.
On March 3, 1915, and until further
notice the S.S. Connors Bros. will run
13.24
13.41
13.41
13.57
Thorne Wharf and Warehousing Company, Ltd., on Saturday, 7.30 a. m.,
12.85
agright time, for St. Andrews, N. B.,
calling at Dipper Harbor, Beaver
Harbor, Black's Harbor, Back Bay
or L'Eiete, Deer Island, Red Store or
St. George. Returning leave St. Andrews, N. B., Tuesday for St. John,
N. B., calling at L'Eiete or Back Bay,
Black's Harbor, Beaver Harbor and
Dipper Harbor. Weather and tide
permitting.

WEST INDIES

Dipper Harbor. Weather and tide permitting.
Agent—Thorne Wharf and Warehousing Co., Ltd. 'Phone, 2851. Mgr. Lewis Connors.
This company will not be respossible for any debts contracted after this date without a written order from the company or captain of the steamer.

Notice is hereby given that the Pubnico Fairway gas and whistling buoy has been reported adrift. Will be replaced soon as possible.

CHAS. H. HARVET,
Agent, Marine and Fisheries Depart

Agents Wanted
For each village or district where
there is no one selling Saturday
Evening Post, Ladies' Home Journal and Country Gentleman.

LAWLOR & CO.,
64 Princess St., or P. O. Box 656.

Notice is hereby given that the light on the LaHave gas and whistling buoy has been reported not burning. Will be relighted soon as practicable. CHAS. H. HARVEY, Agent, Department Marine and Fish-T. CUSHING, M. Sc. (M. I. T. Boston)
Civil Engineer
Creighton Ave. - Crafton, Pa. U.S.A.
Work in Maritime Provinces Specially Solicited

Government and Municipal Bonds To Yield 48% to 64% SEND FOR JULY BOND LIST

Eastern Securities Company, Limited

Investment Bankers James McMurray, Gen'i Manage Halifax, N. S. St. John, N. B.

Members of the Montreal Stock Exchange 58 Prince Wm. Street, St. John, N. B.

McDOUGALL & COWANS

SECURITIES LOUGHT AND SOLD IN ALL MARKETE
LISTED STOCKS ARRIED ON MARGIN

OFFICES:--Montreal, Quebes, Vancouver, Ottawa, Winnipeg, Hallfa. Connected By Private Wire.

LONDON GUARANTEE & ACCIDENT CO. Ltd. Assets \$6,897,890 Employers' Liability. Automobile insurance CHAS. A. MacDONALD & SON, Gen. Agents,
49 Canterbury Street, St. John, N. B.

THOMAS BELL & CO., St. John, N. B. PUBSLEY BUILDING, 48 PRINCESS STREET

Lumber and General Brokers

SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESA

SPRUCE PILING AND CREOSOTED PILING.

FIRE INSURANCE

We represent first-class British, Canadian and American tariff offices with combined assets of ever One Hundred and Sixty Million Dollars C. E. L. JARVIS & SON, 74 Prince Wm. St. John (N.B.) A. E. FLEMMING, T. F. & P. A. St. John, (N.B.)

Ocean Limited

CHANGE OF TIME. GRAND MANAN S. S. CO.

The Regal Mail Steam Packet Se, 17-56, Granville St., HALIFAX (NA.)

St. John (N. N.) to Win. Theorem & G.

Season 1916—Grand Manan Route.
On and after June 1st and until further notice the Steamer "Grand Manan" will run as follows:
Leave Grand Manan Monday et 7.00 a. m., for St. John via Campobello. and Wilson's Beach. Arrive at St. John at 2.30 p. m.

Returning leave Turnbuil's Wharf, Tuesdays at 10.00 a. m. for Grand Manan via Wilson's Beach and Campobello. Arrive Grand Manan, Wednesdays, at 7.00 a. m. for St. Stephen via Campobello. Arrive at St. John, N. B.

MANCHESTER LINE

From St. John, N. B.

MANCHESTER LINE

From St. John of St. John at 2.30 p. m. for Grand Manan for St. John 11 a. m.
Returning leave St. Stephen, Thursdays at 7.00 a. m., for Grand Manan for St. John 11 a. m.
Returning, leave St. John at 2.30 p. m. for Grand Manan 7.00 p. m. same day.
Leave Grand Manan for St. John at 2.30 p. m. for Grand Manan for St. John 11 a. m.
Returning, leave St. Andrews at 1.00 a. m.
Returning leave St. Andrews at 1.00 a.

Majestic Steamship Co.

Str. HAMPSTEAD

Will leave old May Queen wharf at 3 a. m. (St. John time) on Tuesday, Thursday and Saturday for Fredericton and intermediate ports.

JOSEPH WILLIAMS,
Managing Owner. 'Phone M 2701

Crystal Stream Steamship Co.

Crystal Stream Steamship Co.

ST. JOHN-FREDERICTON ROUTE

The Stmr. D. J. PURDY will saif
from North End for Frederictra and
intermediate points every Mon., Wed,
and Fri. at 8.30 a.m., returning altenate days, leaving Fredericton 7 a.m.

The "D. J. Purdy" and "Majesticcan be chartered at any time for Excursions and Picnics.

By special arrangement with the C.
P. R. passengers may go to Frederictom on the Stmr. D. J. Purdy and return by train same or following day,
rate \$2.50, stopover rate \$3.00, also
effective good for return until Oct.
31st. This arrangement also applies
in reverse direction.

In reverse direction.

ST. JOHN-WASHADEMOAK ROUTE
The Stmr. "MAJESTIC" will sail
from North End for Cole's Island and
intermediate points every Tues.,
Thurs. and Saturday at 11 a.m., returning alternate days, leaving Cole's
Island at 6 a.m.

D. J. PURDY, Manager. Warehouse No. 304.

EASTERN STEAMSHIP LINES.
All-the-Way by Water.

direct.

Return—Leave Central Wharf, Boston, Mondays, Wednesdays and Fridays at 9 a, m, for Portland, Eastport, Lubec and St. John, and Sunday morning at 10 c'eleck for St. John direct. (Atlantic Standard time governs departure of steamers from St. Eddy).

erns departure of steamers from St. John).

MAINE STEAMSHIP LINE.
Direct between Portland and New York Steamships North Land and North Star. Leave Franklin Wharf, Portland, Tues., Thurs., and Sat. at 6.30 p. m. Also Mondays at 10.30 a. m. June 19th to Sept. 11th, inc.

METROPOLITAN LINE.
Direct Service Between Boston and New York.

13½ Hours.

Route via Cape Cod Canal.

Express Steel Steamships Massachusetts and Bunker Hill. Leave North Side India Wharf, Boston, week days and Sundays at 6 p. m. Same service returning from Pier 18, North River, foot of Murray St., New York City.

ST. JOHN -- MONTREAL

Stmr. Champiain will leave Public Wharf (North End) on Tuesday and Thursday at 12 o'clock noon and Saturday at 2 p. m. for Hatfield's Point and intermediate landings, returning on alternate days due in St. John at 1.30 p. m.

No freight received after 1.30 p. m. on Saturday.

St. John - Fredericton

FURNESS LINE

The following first-class steamers rill sail from London for Halifax and st. John, N. B., returning from St. chn, N. B., for London via Halifax:
S. S. Rappahannock.
S. S. Kanawha.
S. S. Santoramo.
WM. THOMSON & CO.,
Agenta, St. John, N. B. 14

INTERNATIONAL LINE.

Steamships Caivin Austin and
Governor Dingley
ave St. John Mondays, Wednesdays
de Fridays at 9 a. m. for Eastport,
thee, Portland and Boston, Also
turday nights at seven for Boston

LATE NE

SATURDAY BASEBALL NATIONAL LEAGUE hicago 5, Brooklyn 4.

otteries—Alexander and Killifer obs and Wilson.

Pittsburg 7, Philadelphia 5.

(Second game)

adelphia ... 000102200—5 11

sburg 01010041x—7 7

atteries—Chalmers, Bender an

as; Mamaux, Kantlehener an

Batteries—Rudolph and Gowdy;
Schulg and Wingo.

New York 5, St. Louis 0.

At St. Louis.

New York 1, 100000000—5 11 0

St. Louis 000000000—5 10

Batteries—Perritt and Rairiden;

Ames, Lotz and Gonzalee.

INTERNATI

Toronto Win

Toronto
Batteries—Pet
bert and Kelly.
Richmond
At Rochester.

Washington 3, Cleveland 2.
Washington.
iland 000002000—2

Detroit 9, New York 7.

At New York.

Detroit ... 007010001—9 13 2

New York ... 302200000—7 11 1

Batteries—Dauss, Boland and Bakor; Mogridge, Caldwell and Nunamak.

Buttalo.

Buttalo.

Buttalo.

Buttalo.

Buttalo.

(First game)

At Philadelphia

For Use in the Sick Your family phy









