

BONDS

Investment News

St. John, May 8, 1913.

INVESTMENT OFFERINGS

Ask for the May Issue, which contains:

INDUSTRIAL BONDS.

Seven leading Industrial Bonds secured by ample assets and large earning power—yielding from 5.30 p. c. to 6 1/2 p. c.

PUBLIC SERVICE BONDS.

Three excellent Public Service Bonds of proven security and stability of income—yielding from 5 1/2 p. c. up to 6 7/8 p. c.

INDUSTRIAL STOCKS.

Five Preferred Stock issues of successfully operated industrial companies affording good prospects of appreciation—yielding from 4.50 p. c. up to 7.20 p. c.

PUBLIC SERVICE STOCKS.

One Common and three Preferred Stock issues of public service corporations of recognized standing—yielding from 4.30 p. c. up to 5 1/4 p. c.

UNICIPAL DEBENTURES.

Nineteen Municipal Issues of conservative position and attractive pricing—yielding from 4 1/2 p. c. up to 5 1/4 p. c.

C. Mackintosh & Co.

Established 1873

Members Montreal Stock Exchange

Direct Private Wires

88-90 Prince Wm. Street, St. John

Also at Halifax, Montreal,

Fredericton, New Glasgow.

We have a limited amount of the

MACDONALD COMPANY

LIMITED

mutual participating 7 per cent, preferred Stock

As there is no bond issue ahead of this Stock and as it participates in plus earnings after 3 per cent. is paid on the Common Stock (WHICH NOW PAYS 5 PER CENT.) we consider this a good investment, and will unhesitatingly recommend you to acquire some of our surplus funds in this issue.

We would be pleased to furnish you full particulars, and price on application.

LANTIC BOND COMPANY, LTD

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St. John, N. B.

OWARD P. ROBINSON, President,

Telephone Main 2474.

Fairweather & Porter

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INSURANCE

Life, Fire & Accident

PRINCE WILLIAM ST.

Fred. Williamson,

MACHINIST AND ENGINEER,

Sawboring, Mill and General Repair Work.

INDIAN TOWN, ST. JOHN, N. B.

Phone: M. 229. Residence M. 1724-17.

Builders' Supplies

Steel Beams cut to exact lengths,

Metal Lathing, Corner Brads, Expanded Metal, Concrete Bars, Steel

Flings, Waterproof Concrete Floor, Terrazzo Flooring, Steel Sashes,

on Stairs, Bank Railings, Elevator Enclosures, etc., etc.

ESTY & CO., 40 Dock Street, St. John,

Selling Agents for M'F's.

FINANCIAL AND COMMERCIAL NEWS AND COMMENT

BRAZILIAN WAS PRICE'S LETTER
A MONTREAL ON COTTON
FEATURE MARKET

BRAZILIAN WAS PRICE'S LETTER
Montreal, May 7.—Heavy trading in Brazilian overshadowed all incidents of the business on the Montreal stock exchange today, upwards of six thousand shares changing hands against a total turnover in the rest of the market of about twenty-five hundred shares. Support from the Brazilian interests in London was forthcoming and the abrupt decline of the previous day, on news of the preferred stock issue was effectively checked. Heavy selling of the stock both for local and Toronto account met ready absorption and following opening at 9 1/2, or an overnight gain of one point, the price advanced steadily to 9 5/8, during the morning. Subsequent fluctuations were narrow, the bulk of the business to the close being transacted at 9 1/2 to 9 3/4, with the low point 9 1/4 and the high and the close 9 5/8. Of the 2 1/2 point decline, of Tuesday there fore yesterday's market showed a recovery of 2 1/2.

C. P. R. was the only stock of prominence apart from Brazilian. Other issues were listless but influenced by the better tone in Brazilian, and a good rally in C. P. R. prices showed a hardening tendency in the late trading. The list accordingly closed practically at best prices with a fair sprinkling of net gains.

C. P. R. opened quiet and steady at 3/4 to a point better than at the close on Monday. The late rally in the stock in New York was productive of a good deal of activity in the afternoon and on the upturn the price rose from 3 1/4 in the morning to 3 1/2, closing only 1/4 lower with a net gain of 1/4. This with the 2 1/2 point recovery in Brazilian was the chief price change of the day.

Tuckets recovered 1 to 5/8. Other changes were fractional. Power was dealt in to the extent of only 50 shares at 2 1/2 and closed that price bid or 1/8 higher than the previous day. Scotia rose 1/2 to 42, Toronto Ralls 1/4 to 14 1/4. Fullerton common 1/4 to a new high record of 42 1/2. Shawinigan 1/4 to 13 1/4. Iron at 49 1/2 was quoted 1/4 higher for the day. Textile and Detroit after dealing off small fractions, the day closed unchanged at 88 1/2 and 75, respectively.

Total business, \$401 shares, 50 mining shares, \$21,000 bonds.

BLACK FOX INDUSTRY

BRINGS IN BIG REVENUE

Estimated that Prince Edward

Island will get \$6,500,000

this year for Sale of Foxes.

The silver black fox industry will bring \$6,500,000 to the ranchers of Prince Edward Island this year. Orders for 650 pairs of this particular breed of fox have already been received at an average price of \$10,000 per pair. The breeding season has just commenced, and reports from all over the island indicate that the harvest will be up to expectations.

There are now fifty registered companies doing business with a capital of \$4,500,000; a hundred private partnerships, capitalized at \$1,500,000, or a total of \$6,000,000 invested in the industry. Two-thirds of this is island capital, over \$4,000,000 having been withdrawn from the government and other savings banks for investment.

The lure of the investment has proved phenomenal, it being exceptional to find anyone of importance interested in foxes; and where the island was formerly noted as a province without extremes of riches and poverty, it has now more millionaires to the square mile than any other province in Canada.

The fox industry is the growth of a day almost. Three years ago only a few in the inner circle knew anything about it, but these few were piling up fortunes. The pioneer is Hon. Chas. Dalton, who was a yeoman farmer of Irish descent, occupying his own land at Tignish, in the extreme west of the island, as a youth he was fond of hunting and shooting than following the plow, and while he was so engaged the idea first struck him of domesticating the fox for the sale of its fur.

MAINE CENTRAL PAYS DIVIDEND.

Portland, Me., May 7.—A regular quarterly dividend of \$1.50 per share to stockholders of record on June 16, was authorized today by the directors of the Maine Central Railway. It will be payable on July 1.

W. F. & J. W. MYERS

Beg to inform their customers and the public that they have sold their machine shop situated in Waterloo street to

THE OIL MOTOR & MANUFACTURING CO.

had thinking their patrons for past favors would request them to continue their patronage with their successors.

We take pleasure in announcing to the public that we have acquired the business formerly conducted under the name of

W. F. & J. W. MYERS,

and will continue the aforementioned business in the same premises until further notice. We beg to solicit your business in general repair work and for the manufacture of elevators, electric motors, pumps and other special machinery.

We guarantee careful and prompt attention and all work entrusted to us will be executed by skilled workmen under our personal supervision.

Respectfully yours,

OIL MOTOR & MFG. CO.

M. L. G. VINCENT,

Manager for the directors.

(F. B. McCURDY & CO.)

New York, May 7.—The market today showed considerable anxiety over the lack of rain in the Eastern Belt. There were numerous reports from Georgia, Alabama and a few from the Carolinas indicating that the cotton showed very poor stands, and rains were badly needed. F. M. Correll mentioned the need of rains without which, he said, much replanting would be necessary between Tupelo and Troy, and the Texas reports of some of the local firms are reporting less favorably on crop conditions in the Southwest than previously expected. The cables were a shade better than due, and the market here opened firm at an advance of five to nine points, with the active months soon selling 8 to 9 points net higher on the strength of Liverpool and covering by some of yesterday's late traders, who were evidently disappointed that yesterday's forecasts of showers in the eastern belt did not show in the early weather news. Southern spot markets have not weakened as expected. The optimistic view of the first government condition report has been modified to some extent, following reduced estimates from the area, and while the short interest has been somewhat reduced it has been by no means eliminated.

W. W. PRICE.

BRAND NEW STYLE

OF JAG IN MAINE

Powder, which when Dis-

solved Makes Imitation

"Rum", Proves Popular in

Bangor and other Towns.

Special to The Standard.

Bangor, Maine, May 7.—A brand new style of intoxicant, in the form of "jag powder," has made its appearance here and in other Maine cities, since the recent rigorous enforcement of the prohibitory law. The powder is dissolved in water and makes a beverage which those who have tried it say greatly resembles old Medford rum. The packages are being shipped in here by the wholesale and are finding a ready sale at \$1 a package. It is claimed that they do not come under the provisions of the Maine liquor law, and that they are immune from molestation at the hands of the liquor sleuths.

A PLEASANT AFTERNOON

DIVERSION IN GEORGIA.

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—and then you'd want to see the building itself.

You might travel a thousand miles to meet that man and then find him too busy

to talk to you.

But you can get all he knows without moving from the chair you're sitting in.

Turn to your stenographer and dictate a note requesting a free copy of

"Factories and Warehouses of Concrete"

Return mail will bring you a book containing every

scrap of information you could desire—from

the man who has built a factory just like the one you are planning.

Yes, just like it, because over 235 factories

and warehouses, housing 97 separate industries are

described and illustrated with photographs.

Every question you would ask is answered—

not in generalities, but in specific facts and figures.

It's a handsome book, as befits the most complete and authoritative publication on reinforced concrete factory and warehouse construction ever written. No dry-as-dust treatise for engineers, but a frank, plain description of reinforced concrete construction for business men.

Tell your stenographer to enclose 12 cents in stamps for postage

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Remember, the best way to forget to ask

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(F. B. McCURDY & CO.)

New York, May 7.—The opening was heavy, with a continuance of the selling pressure in the Harriman issues, which carried both of these stocks to a new low level for the movement. The rest of the market sympathized with the decline in these issues, but liquidation was not heavy, and before long the entire list rallied well. After mid-day the tone again turned heavy under the leadership of New York Central, which declined to the lowest point touched since 1908. American Woolworth preferred broke over three points, also declining to a new low level since the same year. Much of the selling that caused these declines was evidently for short account, because when bears tried to cover and the market rebounded sharply in the last hour and closed strong at the best prices of the day, which prices as a rule represented good net gains throughout most of the list. The advance in the last hour was helped by the early weather news. Southern spot markets have not weakened as expected. The optimistic view of the first government condition report has been modified to some extent, following reduced estimates from the area, and while the short interest has been somewhat reduced it has been by no means eliminated.

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(F. B. McCURDY & CO.)

Chicago, May 7.—Wheat—There was a rush to sell at the opening on the cables and the perfect weather and a great deal of long stuff came out on stop orders but under \$9 the buying was of the best with nearly all the big private wire houses on that side. This business turned the market, early sellers covering. Receipts are fairly liberal as the farmer with a big crop expected is selling his surplus.

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(F. B. McCURDY & CO.)

Montreal, May 7.—CORN—American No. 2 yellow, 65 to 66. OATS—Canadian Western No. 2, 42 1/2; No. 3, 40 1/2; extra No. 1 feed, 41 1/2. FLOUR—Man, spring wheat, patents, firsts, \$5.40; seconds, \$4.90; strong bakers, \$4.70; winter patents, choice, \$2.25; straight rollers \$4.85 to \$4.90; bags, \$2.30 to \$2.35. MILLFEED—Yam, \$17.50 to \$19; shorts, \$21 to \$22; middlings, \$24 to \$25; middling, \$28 to 34. HAY—No. 2, per ton, car lot, \$14 to \$14.50. POTATOES—50 to 60.

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