A practical demonstration of the fact that the earnings of Public Utility or Public Service Corporations such as telegraph and telephone companies are not affected by depressions in trade was evidenced in the great panic of 1907 and depression the following year. While, on all sides the earnings of railways and industrial companies showed a marked falling off, the Nova Scotia Telephone Company, now owned by the Maritime Telegraph and Telephone Company, showed an increase of \$16.000.

M.

This is one of the reasons why we are recommending an investment in Maritime Telegraph & Telephone Company 6 p. c. Preferred Stock. It shows stability of earnings, the best kind of assurance that dividends will be paid regularly. The par value of Maritime Telegraph and Telephone Company 6 p. c. Preferred Stock is \$10. We offer a block in lots to suit purchases subject to market advance, at \$10.10 a

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You will hear this remark in Van couver, in Calgary, in Saskatoon, in Winnipeg, in Toronto, in Ottawa, and

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Eastern Securities Co.

W. F. MAHON, Man. Dir.

3 Notre Dame West, Montrea

5% Cape Breton Electric Railway Bonds Denomination \$1,000

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Sydney and other good coals at \$5.00 a ton up. JAMES S. MCGIVERN,

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700 Tons Landing TRIPLE and LEHIGH HARD COAL

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Kindling, Dry. \$1.25 to \$1.50 per load Hardwood. . . \$2.00 to \$2.75 per load 46-50 Britain St. Geo. Dick

FINANCIAL WORLD

PRODUCE PRICES NEW YORK IN CANADIAN **CENTRES**

| B and O | 1015 | 102 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 |

ton and are Picked Up at Dec. 93% May 97@ July 94% Corn. Dec. 62% May 63½ May 63½ July 63½ July 63½ Oots. Break Loose Near Campbell- De ton and are Picked Up at May

Town.

Town.

Dalhousie, N. B., Dec. 11.—The cold spell in a given away to a warm was with some rain, which is very bad perfect of the town supply.

Examine Our L'st of Investments.

Examine Our L'st of Investments.

ARMSTRONG & BRUCE, Insurance. Rfall ESTAIE Loans.

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Bonds

Due 1959

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If you have any surplus funds from \$100 up to invest, consult us.

If you have any surplus funds from \$100 up to invest, consult us.

In the Walter Marquis establishment. The Royal Hotel was sold at public ancient last Priday to Mayor W. S. Montgomery for \$4,400. This hotel was run by Watter Maker of to take for the business and left of the those harbor. The power of the cold surplement of the property and principle to look after the property and bring the deres without any mishap but list change has worked mischell.

M. H. D. Chisholm for some time, and with A. and R. Loggie for the past year, has taken a position with A. and R. Loggie, general mand will go to Campbellton to take charge of the dry goods department in the Walter Marquis establishment. The Royal Hotel was sold at public ancient last Priday to Mayor W. S. Montgomery for \$4,400. This hotel was run by Watter Baker for several property and property of the past year has laken a position with A. and R. Loggie, general mand will go to Campbellton to take charge of the dry goods department in the Walter Marquis establishment. The Royal Hotel was sold at public ancient last Priday to Mayor W. S. Montgomery for \$4,400. This hotel was run by Watter Baker for several property and p

The St. John's Literary and Social club will hold a fancy sale in the		144
Bateman building on Friday night	Can Pac Rail 240%	240%
next. The money goes towards the	Can Con	37
piano fund.	Cement Com 27%	271/2
Mrs. Peter Sheehan, who injured her	Cement Pfd 89%	89
wrist by a fall, is able to be about	Can Rub. Com.,	88
again,	Crown Reserve 280	277
agam.	Detroit United 280	277
	Detroit United 691/4	69
T . D 111	Dom. Tex. Com 70	6914
Tooke Bros. Ltd.	Dom. Coal Pfd 112	1101/2
	Dom Steel	56
7 Per Cent. Preferred Stock	Dom I and S Pfd 1021/2	101
	Dom. Canners 651/2	65
Sold with a bonus of Common Stock.	Dom. Park	1091/2
Business established .1870. Largest	Hal. Elec. Tram	155
manufacturers in Canada of Men's	Illinois Trac. Pfd	90%
Shirts, Collars, Hosiery, Underwear,	Laurentide Com 158	156
etc.	Lake Woods Com	135
CAPITALIZATION.	St Paul SS Marie135	132
Authorized. Issued.	Mexican 88	86
7 per cent Cumula-	Rio Com 111%	1111/
tive Preferred	Mont. St. Rail	231 1893
Stock \$1,250,000 \$800,000	Mont. H. and P 1891/2	
Common 1,250,000 600,000	Mackay Com or	71
EARNINGS.	Mackay Pfd	943
The net earnings of the Company	N S S and C Com 95	58
for years ending 1910-11 is as follows:	New One. Com	130
12 months, ending May 31	Ognivie Com	56
1910 \$109,406.10	Penman	1203
12 months, ending May 31	Rich. and Ont. Nav	
105.762.31	Sherwin Williams 38	95
This is sufficient to pay Preferred	Sherwin Williams Fig	1211
Stock Dividends and over 8 per cent	Shawinigan	321
on the Common.	Steel Co. of Can	89
The Preferred with its 7 per cent		137
Cumulative dividend represents an at		105
tractive investment, while the Common	Tooke Bros	
lossely which is received as a bonus	Tooke Bros. Pfd 89	88
has great speculative possibilities.	Winning Flectric 244	235
ATLANTIC ECNU CO., LTE	Winnipeg Electric.	

CLOSING STOCK LETTER.

By Direct Private Wires to J.

HOWARD P. ROBINSON, President. Telephone Main 2424, Bank Montreal Building, Saint John, N. B. New York, Dec. 12.—Today's stormarket showed an early disposite to respond with some buoyancy the successive developments of a vorable character which have co to light during the past three by ness days. First prices ranged fr stout fractions to a full point hig with activity distributed through general list. As the session prograd, however, it was evident that the UNION FOUNDRY and MACHINE WORKS, Ltd GEO. H. WARING, Manager. Engineers and Machinists, Iron and Brass Castings. WEST ST. JOHN. Phone West 15 MIANUS, Complete. ynamos and Motors Rewound. Commuta rs Refilled. We try to keep you run-

J. Fred. Williamson. MACHINIST AND ENGINEER. Work. INDIANTOWN, ST. JOHN, N. B. Phones: M. 229. Residence M. 1724-11

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ATLANTIC EOND CO., LTD

1-2 Horse Power

Price \$60.00

Electrical Repairs

REACTIONARY

MARKET

Rich. ana Ontario, 25 @ 111 3-4, @ 121.

Rio de Janeiro, 25 @ 111 3-4, Sherwin Pfd., 14 @ 95 1-2, 55 @ 95. Soo Railway, 25 @ 111 3-4. Shawinigan, 140 @ 121 1-2, 10 @ 1 3-4, 15 @ 121 1-2. Toronto Railway, 76 @ 137. Bank of Commerce, 3 @ 209 1-2, @ 211 1-4. Bank of Montgeal, 26 @ 248. Merchants Bank, 25 @ 198. Bank of Toronto, 25 @ 205. Eastern Townships Bank, 5 @ 3 1-2. EXPANSION OF DOMINION TRUST COMPANY, LIMITED. .

Canadian Facilie, 180 240 7-8.

Cement Pfd., 10 @ 89 1-4, 50 @ 89.

Crown Reserve, 10 @ 280.

Detroit United, 25 @ 69 1-4.

Dominion Steel, 10 @ 56.

Dominion Textile Bonds, "A" 2,000

Rich. and Ohtario, 35 (2) 1-4. Rubber Bonds, 1,000 @ 98. Shawinigan, 25 @ 121 1-2. Sherwin Pfd., 20 @ 95.

Nova Scotia Steel &

Coal Co., Limited.

5%
FIRST MORTGAGE BONDS
DUE JULY 1st, 1959

terest.

The net earnings for the year endir December 31st, 1910, were the large in the history of the company, as amounted to \$1,140,504, being mothan four and one-half times to amount required to pay the entire iterest on the outstanding bonds.

PRICE 95/2 AND INTEREST.

Royal Securities

Corporation, Limited

H. BRADFORD, Manager 164 Hollis St., Halifax Toronto Montreal Quebo London, Eng.

MONTREAL CURB SALES. By Direct Private Wires to J. Mackintosh & Co.

Morning.

Tramway—10 @ 41; 11 @ 1-2; 5 @ 1-4; 16 @ 1-2; 145 @ 42; 3-5 @ 1-4; 2-5 @ 41 1-4; 1 @ 41; 50 @ 42.

Tramway Deb.—6 @ 84 3-4; 25 @ 5-8; 10 @ 2-4; 6 and 1-5 @ 85; 40 @ 5-8; 10 @ 3-4; 5 @ 5-8; 10 @ 3-4; 5 @ 5-8; 10 @ 3-4; 5 @ 5-8; 10 @ 3-4; 5 @ 5-8; 10 @ 3-4; 5 @ 5-8; 10 @ 3-4; 5 @ 5-8; 10 @ 3-4; 5 @ 5-8; 10 @ 3-4; 5 @ 5-8; 10 @ 3-4; 5 @ 5-8; 10 @ 3-4; 5 @ 5-8; 10 @ 3-4; 5 @ 5-8; 10 @ 3-4; 1 @ 85; 15 @ 84 7-8.

Hollinger—300 @ 12.30; 500 @ 12.25.

Spanish River Pril — 6 @ 5-8; 5-9; 10 @ 5-9; 10

12.25.

Spanish River Pfd.—5 @ 90.
LaRose—50 @ 3.80.

Afternoon.

Tramway—2.5 and 3.5 @ 41 1-2; 5 del 42; 1.5 @ 42; 3.5 @ 42; 11 and 4.5 @ 41 3.4; 10 @ 42.

Tramway Debenium, 4.5 @ 55, 32.

4-5 @ 41 3-4; 10 @ 42. Tramway Debenture—4-5 @ 85; 37 @ 84 1-2; 57 2-5 at 84 3-4. Wyag.—55 @ 40. Spanish River Pfd.—25 @ 89; 5 @ 89 1-2. Wyag. Bonds—2,000 @ 74.

JOSEPH STEVENSON'S DEATH.

UNLISTED SECURITIES

In addition to our facilities for executing orders in listed securities, we are in a position to handle to advantage orders for the purchase or sale of unlisted and local

Our offices at the important centres in the Maritime Provinces and in Montreal provide a wide market for placing investment securities and enable us to purchase in blocks at favorable rates, and permit us to give our clients advantage of finest market rates in purchasing.

A broad and active market is also available for disposing of present holdings or exchanging for others more suitable to their requirements.

J. C. MACKINTOSH & CO.

FREDERICTON

NEW GLASGOW

MONTREAL

HALIFAX

NOTICE

To Policy Holders of the London Mutual Fire Insurance Company

J. M. QUEEN, with offices in Canada Life Building, Prince William St., St. John, N. B., is the sele General Agent for New Brunswick, and all notices cencerning the company's business and policies, must be sent to him.

LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

Established 1858.

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120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. I

FIRE, MOTOR CAR AND MOTOR BOAT INSURANCE

JARVIS & WHITTAKER, General Agents, 74 Prince Wm. St.

THE BANK OF NEW BRIINSWICK

Capital (Paid Up)	\$ 925,000
Rest and Undivided Profits	1,650,000
Reserve Liability of Shareholders	925,000
Protection for Depositors	\$3,500,000
Total Deposits	\$ 7,500,000
Total Assets	\$11,400,000.

A PASSENGER ON WRECKED STEAMER

Lady who Spent Summer in Sackville was Aboard Ship which Came to Grief in Car-

Suffered With Nerve Trouble For Two Years.

IT WAS IMPOSSIBLE FOR HIM TO SLEEP.

ASKED HER DRUGGIST TO WITH TH GIVE HER SOMETHING.

She Had a Bad Cold, So He

Dr. Wood's Norway Pine Syrup.

By Lydia E. Pinkham's Vegetable Compound



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the finest on the market. Our Own Make of SAUSAGES and PURE LARD.

Wholesale and Retail Dealers in Meats, Poultry, Vegetables, Etc., Game of all kinds in Season. Shipping Supplies a Specialty.

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Onions Onions

A. L. GOODWIN.

ABE AT

HOGA

Ha Mi

Choice W Manitoba West S KIE

eral Provis Main St., Nor

MUR 15