DRAWING MONEY

If you have a Deposit Account with the Canada Permanent Mortgage Corporation you can withdraw money by mail just as easily as if you visited the Corporation's office.

Your signature to a blank receipt, which we will send you to fill out, is all the identification necessary. We will send you the Corporation's cheque for the amount you withdraw, or an express or postoffice money order, or, if you prefer, we will send you cash by express or registered mail if of moderate amount.

Interest may be withdrawn any time after it is due on the first days of January, April, July and October. If not withdrawn, it is added to the amount and bears INTEREST AT THREE AND ONE-HALF PER CENT.

Thus you receive interest upon interest. No dollar you leave with this Corporation is ever idle. That is the reason savings grow so rapidly.

CANADA PERMANENT MORTGAGE CORPORATION. Toronto Street, Toronto

SECURITIES DEPRESSED ON SMALL LIQUIDATION

New York Stocks Continue to Make Lower Levels—Canadian issues Are Weak.

World Office,
Friday Evening, Nov. 15.

The volume of business on the Toronto Stock Exchange to-day was limited, but even with this business the financial fabric was rudely shaken. General Electric demonstrated a weakness that must set many thinking seriously concerning the future of the security. It is claimed by many that in times as acute as these a determined effort should be made to prevent demoralization. A break of five points on sales of 17 shares only accentuated the weak condition of the stock. Sao Paulo under moderate liquidation sold down to 100 1-2. The continued bearishness towards South American securities is becoming more pronounced daily. Bell Phone for 20 shares sold at 117 1-4, which is the lowest sale yet recorded for this 8 per cent. security. To say the least, the situation in Toronto warrants conservatism. Brokers seem to be of the opinion that a quiet market is the best nurse for the time being.

New York Pointers.

London market unfavorably influenced by opposition to further American gold engagements in Paris.

* * *

Constituent companies of the U. S. Steel agree to maintain prices by restricting production.

* * *

Reported N.Y.C. directors considering raising new capital, either by stocks or bonds. Iron production in October breaks all previous records.—D. J. & Co.

* * *

Indications are that the banks will show a total loss over all of $9,240,000.

* * *

Total currency transfers up to 1.30 p.m. to-day for the west, $1,440,000; of this amount $1,175,000 went to Chicago.

* * *

Big Four Railroad has declared regular quarterly dividend of 1 1-4 per cent. on its preferred stock, payable Jan. 20.

* * *

Merchants' and Farmers' Banks at Blanchester, Ohio, temporarily closed on Thursday. It is announced that the bank will reopen on Monday. The capital is $25,000 and deposits $200,000.

* * *

Hart to R. R. Bongard: "I am told that the weakness in St. Paul yesterday was due to Standard Oil selling, the proceeds being put into Union Pacific. This has been going on from time to time for several months past."

* * *

Jones-Laughlin Steel Co. have discontinued all work on their great new plant on Ohio River, a few miles from Pittsburg. The plant, almost completed, will cost $10,000,000.

* * *

American Shipbuilding Co. has closed down a number of its great lakes plants.

* * *

The National Sugar Co., Long Island plant, and the American Sugar, Jersey City plant, it is said, will resume operations next Monday.

* * *

LONDON: Trading in home securities during the closing hours on stock exchange and thruout the curb dealings was marked by continued realizing sales. The tendency to quit the long side of the market was further stimulated by a stiffening of the discount rates, the indisposition of Paris to buy bills and expectations of further gold exports to New York.

* * *

Joseph says: Concerning the statement that the U. S. Steel Corporation has laid off, or is about to dispense with the services, of 100,000 employes, President Corey denounces it as absurd. The fact that a committee had been appointed to decide upon a way to get money for the New York Central will invite fresh attacks on that stock. On breaks of a point or so buy Sou. Pacific making quick turns. Specialties: Continue trading in Smelters and Reading for a couple of points' profits.

* * *

DETROIT Application by a new company, the Detroit Traction Co., is being made for a franchise to the city council. They offer eight tickets for a quarter and numerous other things. The application has been referred to a committee.

* * *

NEW YORK, Nov. 15.—The price of copper on the New York metal exchange declined another one-quarter of a cent per pound to-day. This makes lake copper 13 1-4 to 13 1-2 cents, electrolytic 13 to 13 1-4c and castings 12 3-4 to 13c.

* * *

NEW YORK, Nov. 15.—This market appears as a specialty weak market, when liquidation may be pending, and a rally affair along specialty lines when liquidating pressure is lifted, with the whole seeking a readjuustment of new conditions. St. Paul is weakar than ever technically. Steel preferred support is still 81, but if broken a break might occur. Not much support appears in Amalgamated above 43 to 44, tho some covering is noted near yesterday's low prices. Smelter support is around 61 as yet. Atchison is supported around 71, and Northern Pacific around 104. Some selling may be caused in Great Northern preferred on the latest earnings reported, but it may be bought on a break. Reading, Southern Pacific and Union Pacific appear in best shape to lead a recovery. Pennsylvania and New York Central are still sold by professionals on rallies.—Financial News.

* * *

NEW YORK, Nov. 15.—The Standard Oil Company of New Jersey to-day declared a dividend of $10 a share for the quarter. This is the same amount that was declared at this time last year. The dividend paid in the previous quarter was $6 a share. The dividend record of the company for a series of years follows: 1891 to 1895, $12 a share in each year; 1896, $21 a share; 1897, $33 a share; 1898, $30 a share; 1899, $33 a share; 1900 and 1901, $48 a share; 1902, $45 a share; 1903, $44 a share; 1904, $36 a share; 1905, 1906 and 1907, $40 a share. Owing to the present financial conditions, the dividend for this quarter will be paid on Nov. 26.

Two of the leading money brokers of this city report this morning that the bids of premiums on currency have declined nominally to 1 1-2 per cent. It is stated, however, that this may not be any criterion of the future course of the currency movement. One of these brokers said this morning that for the first time since the premiums on currency began to rule he has received no bids.—Town Topics.

Railway Earnings.

	Increase.
Twin City, first week November	$953

On Wall Street.

Charles Head & Co. to R. R. Bongard: Declines of one to four points were the rule in to-day's stock market, as a result of renewed liquidation and fresh bearish activity, influenced by the gloomy reports of both industrial and financial conditions received from various larger interior points. The tragedy of yesterday, which came as a direct result of recent financial disasters, had a depressing effect, which was intensified by the reports that several of the larger corporations were in urgent need of money to meet maturing obligations. One report referring particularly to New York Central said that a committee had been appointed to devise means of raising $40,000,000 for the company, and the stock was one of the principal sufferers on the decline. It was reported that a large operator had been unable to renew loans, in which New York Central, Union Pacific and St. Paul was the principal collateral, and that this circumstance accounted for a large part of the liquidation in these issues. Further reductions in copper metal prices was utilized to depress the copper shares, and American Smelters was pressed for sale on a renewal of the report of a radical reduction in the dividend rate. The premium on currency exhibited a declining tendency during the morning, but in the afternoon was again in urgent demand at an advance from the early quotations, another circumstance which contributed its share of depression. The closing was dull and heavy at slight recoveries from the lowest.

Marshall, Spader & Co. to J. G. Beaty: The decline in the commodity markets to-day, and the announced curtailment of production in all industries, will perhaps prove the depressing feature of the weak-end market reviews.

Ennis & Stoppani wired to J. L. Mitchell: The market to-day has been extremely weak, with some new low records recorded and averages the lowest of the year. Blocks of stocks were thrown upon the market in a manner which indicated liquidation of loan collateral. Much of the selling probably consisted of stocks taken over by strong interests at prices below the market some time ago, when a panic was threatened. London sold upward of 20,000 shares, and a new feature was reported—heavy London offerings of bonds, owing partly to fear that the British bank rate will again be advanced. It must, however, be remembered that the business reaction now definitely in progress means not only smaller gross returns but less congestion of business, less wages for overtime work, lower costs of materials, and probably lower cost of labor. The effect on net results should be on the whole beneficial, but it will take time to readjust all these things properly. It is understood that a number of small copper companies are likely to reduce dividends next week at their regular meetings. Copper exports continue on a large scale, and local stocks are rapidly decreasing. Our wheat exports this week were, with one exception, the largest on record for the period. Many prime railroad and industrial stocks are now selling very far below actual values, and the opportunity to purchase it most exceptional.

A. O. Brown & Co. to J. Lorne Campbell: London was mainly responsible for a rather weak opening, in which losses of from one to four points were recorded thruout the list. This was further helped by renewed liquidation from the interior, and the uneasiness felt over the financing plan of the New York Central, who propose to issue $40,000,000 in short-term notes. Further gold engagements have been announced, which brings the total thus far up to about $6,000,000. The decision of the French bankers not to ship gold directly to the United States had also a disquieting effect, but no radical movement of prices in either direction is looked for at the present time. While the financial situation is somewhat improved, conditions would not warrant the purchase of stocks, except for investment purposes.

Dominion Failures.

Dun's Mercantile Agency reports the number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, and corresponding week of last year, as follows:

	Ont.	Que.	N.S.	N.B.	P.E.I.	Man.	B.C.	Total	1906.
Nov. 14	13	9	3	3	..	11	2	41	35
Nov. 7	8	7	3	..	..	10	..	28	35
Oct. 31	5	16	2	..	..	5	1	29	28
Oct. 24	11	10	4	..	..	8	2	35	18
Oct. 17	18	15	2	..	..	3	4	42	21
Oct. 10	12	10	2	..	..	9	..	33	30
Oct. 3	19	13	1	..	..	8	..	41	32

Foreign Exchange.

Glazebrook & Cronyn, James Building, (Tel. Main 7517), to-day report exchange rates as follows:

	—Between Banks— Buyers.	Sellers.	Counter.
N. Y. funds	1 p.c. dis.		¼ to ⅜
Montreal f'ds.	10c dis.	par.	⅛ to ¼
60 days' sight	8⅛ 7	8	9⅛
Demand, sig	9¼ 8⅝	9⅝	9¼
Cable, trans	9 9¼	9⅝	9¾
—Rates in New York—			
Sterling, 60 days' sight	477½		...
Sterling, demand	486⅝		...

Money Markets.

Bank of England discount rate, 7 per cent. Money, 4¾ to 5 per cent. Short bills, 6⅞ per cent. Three months' bills, 6¾ per cent. New York call money, highest 15 per cent., lowest, 5 per cent., last loan, 5 per cent. Call money at Toronto, 7 per cent.

Price of Silver.

Bar silver in London, 26 15-16d per oz.
Bar silver in New York, 58¼c per oz.
Mexican dollars, 46¼c.

Toronto Stocks.

	Nov. 14. Ask.	Bid.	Nov. 15. Ask.	Bid
—Rails.—				
Bell Telephone	120	...	...	...
Can. Gen. Elec	95	...	96	...
do. preferred	...	...	...	...
Canadian Salt	...	...	...	...
C. P. R.	143½	142½	141	140
City Dairy com.	30	...	30	...
do. preferred	90	...	90	...
C. N. W. Land	...	...	...	...
Consumers' Gas	188	...	188	...
Crow's Nest	...	...	...	...
Detroit United	...	...	...	...
Dom. Coal com	...	...	...	...
Dom. Steel com	...	...	...	...
do. preferred	...	...	...	...
Dominion Tel.	118	...	118	...
Electric Develop.	...	...	...	...
Halifax Tramway	...	...	...	...
International Coal	...	...	...	...
Illinois preferred	...	...	...	...
Lake of the Woods	70	...	71	...
Mackay com	47½	47⅜	47½	46⅜
do. preferred	...	53	53½	52½
Mexican L. & P.	39	...	39	...
Mexican Tramway	...	...	...	...
M.S.P. & S.S.M.	70	...	70	...
—Navigation.—				
Tri-City pref.	...	...	...	...
Toronto Railway	86½	85	...	...
Twin City	75	74⅜	73¾	73
Winnipeg Railway	...	...	125	...
do. rights	...	...	...	...
Niagara Nav.	110	...	110	...
Nag., St. C. & T.	...	...	75	...
Niplssing	6	5¾	6	5⅝
Northern Nav	90	...	90	...
North Star	...	...	...	...
N.S. Steel com	55	...	55	...
do. preferred	...	...	...	...
Rio Jan. Tram	29¾	29	...	29¼
Prairie Lands	180	170	180	170
Sao Paulo Tram	103¼	101	101	100
R. & O. Nav	52	...	54	...
St. L. & C. Nav	...	...	130	...
Tor. Elec. Light	120	...	120	...
do. rights	...	...	5	...
—Banks.—				
Commerce	160	...	158	...
Dominion	220	...	220	...
Hamilton	190	...	188	185
Imperial	203½	...	202	...
Merchants'	...	...	...	...
Metropolitan	...	...	...	...
Molsons	...	...	...	...
Montreal	...	...	...	...
Nova Scotia	276	...	276	...
Ottawa	...	...	207½	...
Royal	...	...	...	...
Sovereign	100	99	100	99
Standard	215	...	215	...
Toronto	...	...	...	...
Traders'	135	174½	...	124½
Union	...	...	...	...
—Loan, Trust, Etc.—				
Agricultural Loan	...	...	...	...
British Am. Assur.	...	...	...	...
Canada Landed	118	...	118	...
Central Canada	180	...	180	...
Canada Per	117½	116	116½	...
Colonial Invest.	...	57	...	57
Dominion Savings	...	70	...	70
Hamilton Prov.	120	...	120	...
Huron & Erie	178	...	178	...
Imperial Loan	...	...	...	...
Landed Banking	121	...	...	121
London & Can.	101	...	101	...
London Loan	...	...	...	...
National Trust	158	...	158	...
Ontario Loan	131	...	...	131
Real Estate	...	...	...	...
Tor. Gen. Trusts	...	...	...	...
Toronto Mort	104¼	...	104¼	...
Western Assur.	...	...	...	...
—Bonds.—				
C. N. Railway	...	...	...	...
Commercial Cable	...	...	...	...
Dominion Steel	...	...	...	...
Electric Develop.	...	...	...	...
International Coal	...	...	...	...
Keewatin	...	...	...	...
Mexican Electric	72	...	...	...
Mexican L. and P.	79	...	79	...
Nova Scotia Steel	...	...	...	...
Rio Janeiro	68½	...	68	67
Sao Paulo	90	...	92	90

—Morning Sales—

Twin City. 5 @ 74⅛, 5 @ 74¼, 90 @ 74

Mackay. 2 @ 47½, 27 @ 53¾*, 5 @ 53½*, 51 @ 53*

Sao Paulo. 5 @ 101½, 55 @ 101

Rio. $1000 @ 68¼, $1000 @ 68⅞

N.S. Steel. 5 @ 54

Nipissing. 125 @ 5⅞

Con. Gas. 10 @ 186

C.P.R. 25 @ 140⅝

zBonds. *Preferred.

—Afternoon Sales—

Sao Paulo. 25 @ 101, 2 @ 100, 5 @ 100⅜, 50 @ 100½

City Dairy. 1 @ 84*

Twin City. 35 @ 73¼

Hamilton. 19 @ 185

Can. Perm. 84 @ 117

N.S. Steel. 25 @ 53½

Mackay. 5 @ 46½

*Preferred.

Montreal Stocks.

	Asked.	Bid.
Canadian Pacific Railway	...	139½
Dominion Coal	...	38
Detroit United	31⅝	31½
Illinois Traction preferred	73	71
Dominion Iron	14	13½
do. preferred	38	37
Mackay	...	45
do. preferred	...	52¼
Montreal Power	80	79⅛

INVESTMENTS

COMBINING
STRONG SECURITY,
GOOD INTEREST RETURN AND
CONVENIENCE IN FORM.

We will be pleased to submit on request a list of investments which we recommend. 26

DOMINION SECURITIES CORPORATION LIMITED
26 KING ST. EAST TORONTO.

THE DOMINION BANK

PAYS SPECIAL ATTENTION TO

SAVINGS ACCOUNTS.

Interest Paid Four Times a Year

MARKET WEAK ON SMALL SALES.

World Office,
Friday Evening, Nov. 15.

The nervousness which came into evidence yesterday was, if anything, more pronounced to-day. Staid and conservative brokers, not usually stampeded by rumors nor swayed by temporary market conditions, indulged in a good deal of deep thinking to-day. They could not explain the continuous and steady liquidation in Canadian securities, except on the grounds that the position of the market was still inherently weak, and that the support was lacking in the substance necessary to mark a basis of values. To-day's sales were not heavy, and this, more than anything else, in the face of the declines, demonstrated the total inability of the market to warrant the confidence of investors.

Herbert H. Ball.

Mexican L. & P.	38½	37½	U. S. Steel	22⅞ 23 22¼ 22⅝
R. & O. Navigation	53	51	do. preferred	80¾ 81¼ 79¼ 79⅝
Rio	29½	29¾	Wabash common	8½ 8⅝ 8½ 8½
Nova Scotia	53	52	Westinghouse	38¼ 38¼ 32 32
Montreal Street Railway	162	161½	Western Union	63 63 63 63
Soo	72¾	71	Sales to noon, 278,900; total sales, 593,000 shares.	
Toledo Railway	13	12		
Toronto Street Railway	84	83		
Twin City Railway	73½	73¼		
Lake of the Woods	68½	67½		
Ohio Traction	...	...		

—Morning Sales—

Montreal Power—2 at 82½, 5 at 81½, 25, 5, 4, 1 at 81, 25 at 80⅞, 50 at 80¾, 25 at 80⅝, 8, 5 at 81.

Nova Scotia Steel pref.—10 at 110.

Merchants' Bank—1 at 155 cash.

Detroit United—25 at 32¼, 25 at 32, 5 at 32¼, 50, 25 at 31⅝.

Toronto Street Railway—10 at 85½, 5, 10, 15, 20 at 85, 25 at 84⅞, 5 at 84¾, 3, 47, 10 at 84½, 25 at 84.

Hochelaga Bank—18 at 139 cash.

Canadian Pacific—15, 5 at 140.

Nova Scotia Steel—25 at 53.

Twin—75 at 73¾.

Richelieu and Ontario—50 at 52.

Dominion Coal, pref.—7 at 71½.

Mackay pref.—20, 15 at 53, 20 at 52¾.

Dominion Steel pref.—25, 1) at 88.

Lake of the Woods—5 at 70½, 5 at 70, 25, 25 at 69.

Dominion Steel—10, 10, 100, 50 ,150, 100, 100 at 13⅜.

Bell Telephone—8 at 117.

Dominion Steel bonds—$1000, $1000, $1000, $1000 at 88.

Rio—50 at 29½.

Montreal Street Railway—1 at 164½.

Laurentide Pulp—25 at 82.

Shawinigan, pref.—10 at 92½.

Soo—25 at 73, 25 at 73½.

—Afternoon Sales—

Montreal Power—50, 25, 5, 10, 10, 20, 11, 2 at 80, 15 at 79¾, 5, 5, 25, 50, 25 at 79½, 25, 125, 25, 25, 75 at 79¾, 5 at 79, 5, 25 at 79¾, 100 at 79, 175 at 79½, 25 at 79¾, 25 at 80.

Detroit United—25 at 32.

Soo—10 at 73.

Dominion Iron—5 at 13½.

Illinois Traction—13 at 71¾.

Toronto Street Railway—5 at 84, 41, 5 at 83½, 25 at 83, 25 at 83¼, 30, 25, 25 at 83½, 100, 25 at 83.

Montreal Street Railway bonds—$200 $100 at 100.

Mexican Electric—25 at 37½.

Nova Scotia Steel—10 at 53.

Lake of the Woods—20 at 69.

Winnipeg Electric bonds—$1000 at 99½, $1000 at 100.

Twin City—100, 75, 73, 75 at 73¼.

Montreal Street Railway—33 at 162½, 12, 1, 2 at 162, 10 at 160, 25 at 160½, 5 at 161, 25, 125, 10, 10, 25, 5, 25, 50 at 160.

Dominion Iron bonds—$1000, $1000 at 68, $2000 at 67¾.

New York Stocks.

Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:

	Open.	High.	Low.	Close.
Amal. Copper	45¾	46	44½	45¾
Amer. Car & F.	24¾	25	24¾	24¾
Amer. Locomotive	37	37	35	35
Amer. Smelters	62	62	58¾	59¾
Anaconda	31	31¼	29¾	30
American Sugar	101½	101½	99¾	100¼
American Ice	11¾	11¾	11½	11¾
A. C. O.	23	23	23	23
A. Chalmers	5⅝	5⅞	5½	5½
Atchison	71⅛	71⅜	69½	69½
Air Brake	62	62½	59	59
Atlantic Coast	64¼	65	64	64
American Biscuit	...	...	...	...
Brooklyn	30½	30½	29	30
Baltimore & Ohio	79¼	79⅝	77⅞	78½
Canadian Pacific	141½	141½	139⅝	140
Chesapeake & Ohio	25¾	26	25¼	25¼
Cast Iron Pipe	18¾	19	18¾	19
Central Leather	13½	13½	13½	13½
Colorado Southern	17½	17½	17⅛	17½
C. F. I.	...	...	...	...
Chi., M. & St. P.	97	97⅜	96⅝	97⅜
Corn Products	9½	9⅝	9¼	9¼
Denver	17½	17½	17¼	17½
Del. & Hudson	129½	129½	128¼	126½
Distillers	39⅛	39⅞	38	38½
Detroit United	32	32	32	32
Erie	16	16	15⅞	15⅞
do. 1st preferred	37½	37¾	37	37
do. 2nd preferred	26	26	25½	25½
Foundry	...	...	...	...
do. preferred	...	...	...	...
Great Northern	112¼	112½	110	110½
Great North. Ore	40⅝	40⅝	40¼	40½
General Electric	107	107	103¾	103½
Great Western	7	7¼	7	7¼
Hocking Iron	...	...	...	...
Illinois Central	121½	121¼	119⅞	119⅞
Lead	34	34	33	33
L. & N.	93⅜	93½	92¼	92¾
Missouri Pacific	54½	54¼	52⅜	52½
M. K. T.	23	24	23½	24
Mexican Central	13⅞	13⅝	13⅜	13⅜
Manhattan	107	107	107	107
Metropolitan	...	...	...	...
North American	40	40	38½	39½
New York Central	96	96	93	93½
Mackay	47	47	47	47
do. preferred	...	...	...	...
Norfolk & Western	62½	62½	61	61
New York Gas	85	85	83	83
Northwest	129¼	129½	129	129
Northern Pacific	107	107⅛	104½	104½
Ont. & Western	29¼	29¼	29¼	29¼
People's Gas	74¼	74¼	73¼	73¼
Pressed Steel Car	17	17½	17	17½
Pennsylvania	106¾	106⅞	106⅛	106⅛
Pullman	137	137	135¼	135¼
Pacific Mail	20	20	19½	19½
Reading	78½	79⅛	76	77
Rock Island	13¼	13⅛	12⅞	12⅞
Republic I. & S.	14	14	14	14
Railway Springs	...	...	...	...
Southern Railway	12¼	12⅛	11¼	11⅞
S. F. S.	28	28	26¾	27
Sloss	36½	36½	36½	36½
Soo	...	...	...	...
do. preferred	...	...	...	...
T. C. I.	98	98	98	98
Texas	18	18	17¾	17¾
Southern Pacific	67½	67½	64⅞	65⅜
Twin City	73½	73⅝	73½	73½
Union Pacific	110½	110½	106⅜	107⅜

CATTLE MARKETS.

Cables Steady—Hogs Still Weak in United States Markets.

NEW YORK, Nov. 15.—Beeves—Receipts, 1966; steers active; medium and good 10c to 15c higher; top grades firm; bulls 10c higher; cows steady to 10c higher; steers, $4.75 to $6.35; fat oxen, $5.40; bulls, $3 to $3.55; cows, $1 to $3.80; heifers, $4.15 to $4.40. Exports to-morrow, 700 cattle and 4500 quarters of beef.

Calves—Receipts, 302; market steady, quality considered. Veals, $6.50 to $9; no prime; grassers, $3.25; mixed calves, $3.50; westerns, $4.50 to $5.50.

Sheep and Lambs—Receipts, 9525; market 25c lower all around. Sheep, $3.50 to $5.50; culls, $3; lambs, $6 to $7.50; culls, $4.50 to $5; yearlings, $6.

Hogs—Receipts, 3759; about steady; nominal quotations, $5.80 to $6.

East Buffalo Live Stock.

EAST BUFFALO, Nov. 15.—Cattle—Receipts, 250 head; slow and a shade lower; prime steers, $5.75 to $6.25.

Veals—Receipts, 800 head; active and 50c higher, $5 to $9.75.

Hogs—Receipts, 8500 head; active and 10c to 20c higher; heavy and mixed, $5.75 to $5.85; yorkers, $5.60 to $5.80; pigs, $5.40 to $5.50; roughs, $4.90 to $5.20; dairies, $5 to $5.70.

Sheep and Lambs—Receipts, 15,000 head; active; ewes and mixed sheep steady; others lower; lambs, $5 to $7; yearlings, $5.50 to $5.65; wethers, $5.25 to $5.50.

Chicago Live Stock.

CHICAGO, Nov. 15.—Cattle—Receipts, estimated at 3000; market steady; steers, $4 to $6.50; cows, $2.50 to $4.50; heifers, $2.50 to $5; bulls, $2.60 to $4.75; calves, $3 to $7.50; stockers and feeders, $2.40 to $4.70.

Hogs—Receipts estimated at about 14,000; market weak; choice heavy shipping, $5.25 to $5.50; light butchers', $5.25 to $5.50; light mixed, $5.15 to $5.30; choice light, $5.25 to $5.40; packing, $4.75 to $5.15; pigs, $4 to $5; bulk of sales, $5 to $5.10.

Sheep and Lambs—Receipts estimated at about 6000; market active and strong; sheep, $3.75 to $5; lambs, $5.25 to $6.70; yearlings, $4.25 to $5.10.

British Cattle Markets.

LONDON, Nov. 15.—London cables are firmer at 10c to 12¼c per lb., dressed weight; refrigerator beef is quoted at 10c per pound.

Total Live Stock.

The total receipts of live stock at the City and Junction Markets were as follows:

	City.	Junction.	Total.
Cars	264	63	327
Cattle	2839	1290	5119
Hogs	2976	1410	4386
Sheep	6108	596	6704
Calves	243	13	256
Horses	27	....	27

Fat Stock Show.

The fifth annual Fat Stock Show will be held at the Union Stock Yards, Toronto Junction, on Monday, Dec. 9th, 1907. Exhibits open to the public from 10 a.m. to 1 p.m. Admission free.

London Market.

	Nov. 14. Last Quo.	Nov. 15. Last Quo.
Consols, money	82	81⅝
Consols, account	82 3-16	81⅝
Atchison	73⅝	72⅜
do. preferred	98	97½
Chesapeake & Ohio	28¼	27
Anaconda	6¼	6¼
Baltimore & Ohio	82½	81½
Denver & Rio Grande	15½	15½
do. preferred	62½	62½
Erie	16¾	16½
do. 1st preferred	40	39
do. 2nd preferred	29	28½
Canadian Pacific Railway	146⅜	144½
Chicago Gt. Western	7½	7½
St. Paul	104	100
Illinois Central	127	127
Grand Trunk	18½	17¾
Louisville & Nashville	98¾	96
Kansas & Texas	24¼	23½
Norfolk & Western	64½	64
do. preferred	83	82
New York Central	102	99½
Ontario & Western	30¼	30
Pennsylvania	55½	55
Reading	40⅜	40
Southern Railway	12½	12
do. preferred	42	41½
Southern Pacific	69¾	69
Union Pacific	113¾	113
do. preferred	82	82
United States Steel	24¼	23
do. preferred	85	82½
Wabash common	9	9
do. preferred	16	16

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, reported the following closing prices:

	Open.	High.	Low.	Close.
Dec.	10.45	10.45	10.20	10.35
Jan.	10.04	10.06	9.93	9.95
Mch	10.12	10.12	10.04	10.05
May	10.23	10 24	10.12	10.12

Cotton—Spot closed steady, 10 points lower. Middling uplands, 10.70; do., gulf, 10.25; sales, 2400 bales.

Bank Clearings.

NEW YORK, Nov. 15.—Bradstreet's reports the following bank clearings for the week ending Nov. 14:

Buffalo	$8,534,000, decrease 5.0.
Albany	$4,833,000,
Rochester	$4,068,000, increase 8.
Syracuse	$2,259,000, increase 7.8.
Binghamton	$515,000, decrease 19.1.
Dominion of Canada—	
Montreal	$33,635,000, decrease 5.9.
Toronto	$35,376,000, decrease 15.5.
Winnipeg	$14,897,000, increase 4.2.
Ottawa	$3,296,000, increase 10.6.
Vancouver	$3,946,000, increase 25.7.
Halifax	$2,972,000, increase 18.9.
Quebec	$2,657,000, increase 16.8.
Hamilton	$1,692,000, decrease 10.5.
St. John, N.B.	$1,528,000, increase 17.0.
London, Ont.	$1,266,000, increase 5.1.
Victoria	$1,187,000, increase 43.1.
Calgary	$1,820,000.
Edmonton	$914,000.

New York Metal Markets.

Pig iron, dull. Copper, weak; lake, $13.25 to $13.50. Lead, weak, $4.45 to $4.75. Tin, weak; Straits, $30 to $30.50. Spelter, weak; domestic, $5 to $5.05.

FLEET OF SALVATION ARMY.

For Handling Immigration—Crews to Be Members.

LONDON, Nov. 15.—Officials of the Salvation Army immigration department confirm the announcement of The Shipping Gazette that a Salvation Army navy is projected.

One of the chief features of the scheme is that every ship will be manned thruout by members of the army.

OBITUARY.

John A McWilliams.

PETERBORO, Nov. 15.—Death's call came with startling suddenness last night to John A. McWilliams, one of the best known citizens of Peterboro, and most prominent Orangeman of the district. The deceased, who was 72 years of age, was spending the evening at the home of his daughter in Lakefield, and had just returned from a walk when he collapsed from the chair in which he was sitting and died almost instantly.

Girls Charged With Fraud.

Sarah Waldron and Nellie Alexander are charged with defrauding the Universal Knitting Co. out of about $50 each—their fares to this country from England, and their board since their arival, the understanding being that they were to work with that company. However, they left, and were charged with fraud. They will appear next Wednesday.

Charge Withdrawn.

The charge against Jacob Soble of shooting Mrs. Ida Swift has been withdrawn, and a similar charge has been laid against Jacob Cohen, who was there at the time.

NOTICE TO SHAREHOLDERS

Brokers and others holding share certificates, deeds, insurance policies, mortgages, notes—anything the loss of which would cause serious inconvenience or loss—will find a compartment in our SAFE DEPOSIT VAULTS a source of convenience and security. A maximum of security at a minimum cost. Private compartments to rent at $2.00 per annum. Inspection invited.

THE TRUSTS AND GUARANTEE COMPANY, LIMITED
14 KING STREET WEST, TORONTO.

Capital Subscribed $2,000,000.00
Capital Paid Up and Surplus, over $1,200,000.00

36 JAMES J. WARREN, Managing Director.

The Sterling Bank of Canada

Head Office, 50 Yonge St., Toronto

This Bank is equipped to transact a General Banking Business in all its branches, and will, therefore, welcome Accounts of Firms, Corporations and Individuals, to whom it assures courteous treatment and every facility, consistent with prudent and conservative banking methods. ed

F. W. BROUGHALL, - General Manager

TORONTO STOCK EXCHANGE.

ÆMILIUS JARVIS. C. E. A. GOLDMAN.

BONDS

Write for Particulars

ÆMILIUS JARVIS & CO., TORONTO, CAN.
Members Toronto Stock Exchange.

STOCKS & BONDS
BOUGHT AND SOLD
H. O'HARA & CO.
Members Toronto Stock Exchange, 30 Toronto Street, Toronto.

OSBORNE & FRANCIS
Members Toronto Stock Exchange
STOCKS & BONDS
54 King St. West, - Toronto ed

BUCHANAN, SEAGRAM & CO.
STOCK BROKERS
23 Jordan St.
Orders executed on the New York, Chicago, Montreal and Toronto Exchanges
Members Toronto Stock Exchange

STOCK BROKERS, ETC.

Arthur Ardagh & Co.
Members Standard Stock Exchange.
Cobalt, Larder Lake, New York
Stocks bought and sold on commission. ed
48 and 50 Janes Building, cor. King and Yonge Sts., Toronto. Phone M. 8711.

STOCKS, GRAIN
Mining Shares
HERON & CO. 16 King St. West. Phone Main 981. ed

GORMALY, TILT & CO.
32 and 34 Adelaide St. East
NEW YORK, CHICAGO and COBALT
Private Wires to all Exchanges.
Phone