THE CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION
TORONTO STREET, TORONTO.
IN OUR SAVINGS DEPARTMENT
we receive deposits of one dollar and upwards. Interest at
3½ PER CENT PER ANNUM
is paid twice a year. If not withdrawn it is added to the account and bears interest at the same rate. Absolute security. Prompt and courteous attention.

RENEWED BEAR ATTACKS

Wall Street Was Again Found Susceptible to Pressure Friday, and Prices Weakened.

LOCAL STOCKS STAND STRAIN WELL

Except C.P.R., Which Loses Three Points—Market Quotations and Gossip.

World Office,
Friday Evening, Nov. 14.

The semi-demoralized condition of Wall-street to-day had less effect upon the local market than has been observed since the first start of the bear campaign at that centre, and outside of C.P.R., which is of course open to attack at New York, prices this afternoon did not break thru the previous low spots. Talk with a local broker at to-day's close left the impression that stocks would from this out receive sufficient inside support to at least steady values, and traders would, if possible, be prevented from sacrificing holdings. C.P.R. broke over three points from this morning's opening at 126⅛ selling down to 126⅛. From this point it recovered with the rally at New York and closed firm at 127⅞. Twin City, Sao Paulo and Toronto Railway felt the shock in a minor degree. Twin City lost ⅝ for the day, Toronto Railway ½ and Sao Paulo 1 point. Steels were quoted without sales and Coal eased fractionally on moderate sales. Cable was firm in the face of the general weakness and held steady at 175. Other issues were easy, with bank stocks steady.

* * *

Montreal quotations were not obtainable to-day, owing to continued wire trouble.

* * *

At Boston to-day Dominion Coal closed offered at 127 and bid 127 and Dominion Steel bid 53½, asked 54. At Philadelphia Superior quotations were 20⅜ to 21⅛.

* * *

Pennsylvania's increase in wages amounts to $800,000 per month.

* * *

Latest returns of Missouri Pacific car movement indicate large increase, especially in corn.

* * *

Gould brokers heavy buyers of C.F.I.

* * *

Lawson following in Boston reported sellers in Copper.

* * *

Fair demand in loan crowd for Southern Pacific, Baltimore and Ohio, and St. Paul.

* * *

Joseph says: Average St. Paul, Erie, Pacifics, on any early weakness. Buy People's Gas; hold for big money. Sell Sugar on firm spots.

* * *

Opposition to Pennsylvania franchise withdrawn and unanimous vote expected in its favor at meeting of Board of Aldermen of New York to-day.

* * *

A receiver has been appointed for the Central National Bank of Boston. It is said the failure in no way reflects any uneasiness in business circles there, and is due to some poor loans made years ago.

* * *

London & Paris exchange, Limited (Parker & Co., Toronto), cable to-day quotes:

	£ s. d.
Heidelbergs	7 6
Le Rois	1 11 3
East Rands	8
Marconis	5 5 0
Chartered	3 0 0
Kaffir Consols	2 1 6
Poms	8 6
Oceans	2 0 0
Hudson Bays	32 10 0
Salisbury Building	1 2 6
Kadurs	4 6

On Wall Street.

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall this evening:

The renewed demoralization in market to-day came from renewed heavy selling from various sources. An uneasy feeling prevailed over the stability of market in many quarters and the announcement of suspension of Central National Bank at Boston, "mostly from dry rot," and large selling of our stocks at London for Amsterdam and Berlin account, together with absence of any very substantial support from the banking interests seemed to induce simultaneous selling from Boston, as well as heavy liquidation from western and local account. The weakness developed with various sinister rumors and their extensive circulation seemed to intensify the general desire of most operators to throw over their holdings. Reports of dissolution of some important pools were matters of quite common gossip in street. Prices ran off sharply up to the last hour, when the break was checked by a better class of support. This was noticeable in trunk lines and also in St. Paul and Union Pacific and market closed with a somewhat better feeling. While there are the usual disquieting rumors, they are regarded in well-informed quarters to be without foundation, as no serious trouble is known to exist. Altho it is naturally believed that heavy losses have been sustained on break, these have been sustained by rich men. With every day's progress in the liquidation the atmosphere is clearer and the aggregated risks in general market are reduced. How much further it will continue is of course a matter of conjecture, but it is thought that to-day's heavy selling has greatly relieved the situation and the general market is better for it. We ought to have some rally from this point on these conditions, but it will take the market some time to settle down, and consequently we continue to advise caution.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:

	Between Banks Buyers	Sellers	Counter
N.Y. Funds	1-16 dis	1-32 dis	1-8 to 1-4
Mont'l Funds	10c dis	par	1-8 to 1-4
60 days sight	8 25-32	8 27-32	9 1-8 to 9 1-4
Demand Stg	9 1-2	9 17-32	9 3-4 to 9 7-8
Cable Trans.	9 5-8	9 11-16	9 7-8 to 10

—Rates in New York—

	Posted.	Actual.
Sterling, demand	4.88	4.87 to 4.87½
Sterling, 60 days	4.85	4.83⅞ to ....

Money Markets.

The Bank of England discount rate is 4 per cent.; money 2 to 2½ per cent. The rate of discount in the open market for short bills, 3 5-16 to 3⅜ per cent., and for three months' bills, 3¼ to 3⅜ per cent. Local money, 6 per cent. Call money at New York, 5 to 6 per cent. Last loan, 5 per cent.

Price of Silver.

Bar silver in London, 22¾d per ounce. Bar silver in New York, 49½c per ounce. Mexican dollars, 39c.

Toronto Stocks.

	Nov. 13. Last Quo. Ask.	Bid.	Nov. 14. Last Quo. Ask.	Bid.
Montreal, xd	237	...	270	...
Ontario, xd	133	...	130	...
Toronto, xd	255½	...	250	...
Merchants'	164	...	...	...
Commerce, xd	162	160	...	158
Imperial, xd	244	241	238	...
Dominion	242	240	242	238¾
Standard, xd	...	245½	...	240
Hamilton, xd	238½	...	232	...
Nova Scotia	...	260	...	260
Ottawa, xd	230	224	226	...
Traders', xd	...	125½	...	122½
West. Assurance	...	94	...	94
Imperial Life	...	149	...	149
National Trust	...	135½	...	135
Tor. Gen. Trusts	168	165	168	165
Con. Gas, xd	...	210½	...	210¼
Out. & Qu'Appelle	...	80	...	80
do., com	...	...	...	...
Can. N.W.L., pf	...	99	...	99
do., com	...	145	...	...
C. P. R. Stock	131	130¾	138⅛	137¾
Canada Life	...	...	...	...
Toronto Elec	...	153	...	154½
Can. Gen. Elec	202	200	200	199
do., pref.	...	...	...	...
do., new	...	...	...	...
London Electric	...	98	...	98
Com. Cable	176	173	177	174½
Dom. Telegraph	...	118	...	118
Bell Telephone	...	...	...	...
Richelieu, xd	100	98½	...	98
Niagara Nav	...	123	...	123
Northern Nav	143	142	145	140
St. Law. Nav.	...	...	...	...
Toronto Rail	115¼	114½	114½	114
Toledo St. Ry.	...	...	...	...
London St. Ry.	...	...	...	...
Twin City, xd	114⅜	114	113½	113¼
Winnipeg St. Ry.	...	165	...	165
Sao Paulo	...	87¾	...	87¾
do., new	...	...	...	...
Luxfer-Prism, pf.	...	...	...	...
Carter-Crume	...	101	...	101
Dunlop Tire, pf.	...	105	...	105
W. A. Rogers, pf	106	102½	...	102½
B. C. Packers (A)	100	98	100	98
do. (B)	100	96	100	96
Dom. Steel, com	55¼	54½	54	53⅜
do., pref	97½	...	97½	...
do., bonds	90	87	90	87
Dom. Coal, com	128	127	129½	125¾
N. S. Steel, com	102	101	102	...
do., bonds	...	110½	...	109
Lake Sup., com	...	20	22	...
Can. Salt	126	122	127	126
War Eagle	19	15	...	...
Republic	...	5	...	...
Payne Mining	...	...	...	...
Cariboo (McK.)	...	...	...	...
Virtue	...	...	...	...
North Star	...	...	...	...
Crow's Nest Coal	500	462	...	...
Brit. Canadian	...	65	...	65
Can. Landed	108	100¼	109	106¼
Can. Permanent	...	129½	122	120½
Can. S. & L.	...	120	...	120
Cent. Can. Loan	...	136	...	136
Dom. S. & I.	...	70	...	70
Ham. Provident	...	120	...	120
Huron & Erie	...	182	...	182
do., new	...	...	...	...
Imp. L. & I.	...	...	...	...
Landed B. & L.	...	120	...	120
London & Canada	...	...	...	120
Manitoba Loan	...	70	...	70
Toronto Mortgage	...	85	...	85
London Loan	...	112	...	112
Ont. L. & D.	...	122	...	122
People's Loan	...	...	...	...
Real Estate	...	...	...	...
Tor. S. & L.	...	127	...	127

Morning sales: Commerce, 6 at 161¼, 25 at 161⅜ cash; Imperial, 10 at 241 cash; Dominion, 1 at 240, 105 at 240; Traders', 9 at 125 cash; National Trust, 7 at 137; C.P.R., 100 at 128¾, 225 at 128½, 150 at 128⅝, 100 at 128½, 175 at 128⅝, 75 at 128½, 200 at 128⅝, 200 at 128¾, 50 at 128⅝, 50 at 128¼; Coal, 60 at 128½, 15 at 128¾; Superior, 25 at 21; Nova Scotia bonds, $3500 at 110⅜; Richelieu, 25 at 93½; Cable, 25 at 175; Toronto Railway, 125 at 114½, 5 at 115; Can. Gen. El., 25 at 200; Sao Paulo, 1 at 88; British Canadian, 100 at 70; Hamilton Provident, 20 at 121; Twin City, 25 at 114, 50 at 113½, 150 at 113⅝, 225 at 113½, 375 at 113⅜, 50 at 113½; do., new, 16 at 112½.

Afternoon sales: Dominion Bank, 20 at 240; Northwest Land, 14 at 146; Cable, 200 at 175, 500 at 175; Richelieu, 25 at 93¾, 50 at 93½; Toronto Railway, 25 at 114¾, 50 at 114; Twin City, 25 at 113⅛, 50 at 113, 25 at 113¼, 75 at 113⅜; do., new, 5 at 111; General Electric, 10 at 169½; Sao Paulo, 5 at 88, 25 at 88, 25 at 87¾, 25 at 87¾, 25 at 87½, 25 at 87; C.P.R., 200 at 126¼, 125 at 126⅜, 50 at 126¾, 100 at 126¾, 25 at 126⅞, 25 at 127, 25 at 127½, 25 at 127⅜, 100 at 127¼, 25 at 127¾, 100 at 127½, 25 at 127⅝, 25 at 127¾, 5 at 128; Coal, 10 at 128½, 200 at 125¾, 100 at 125½, 50 at 126; Steel bonds, $30,000 at 87; N.S. Steel bonds, $1000 at 100¾; Canada Permanent, 10 at 120¾.

New York Stocks.

A. J. Wright & Co., Canada Life Building, report the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
Trunk Lines and Grangers—				
Balt. & Ohio	100⅜	100⅜	95¼	97⅜
C. C. C.	97	97	94⅜	94½
Chicago & Alton	32	32½	30	31½
Chic., Gt. Western	26¼	26½	24⅜	26¼
Duluth, S.S. & A.	16½	16½	16¼	16¼
do. pref.	73½	...	...	...
Erie	34¼	34⅜	33	33½
do. 1st pref.	64¼	64½	63⅜	63⅜
do. 2nd pref.	47½	47½	47	47
Great North. pr.	184	184	182	183
Illinois Central	142½	143	139½	140¼
Iowa Central	38¾	38¾	38	38
M. & St. Louis	...	...	...	104⅜
Northwestern	228	227	220	221¾
N. Y. Central	150	150⅜	147	148½
Rock Island	46¾	46¾	42	43⅜
Sault Ste. Marie pr	122	122	120½	120½
do. common	175½	175⅜	169	171
Wabash pref.	43¾	44⅜	42½	43¼
do. B bonds	77	77⅜	75½	75½
Wis. Central	25	25	23¾	23¾
Pacifics and Southerns—				
Atchison	82¼	82¾	80⅝	81¼
do. pref.	98⅜	98⅜	97	97⅜
Can. Pacific	129⅞	129⅞	125⅜	127⅜
Col. & Southern	28	28¼	27⅞	27⅞
do. seconds	44¼	44½	43½	43⅝
do. pref.	89½	89½	88½	88½
Kan. & Texas	25⅞	25⅞	25	25¼
do. pref.	57	57	54⅜	55½
Louis. & Nash.	126	126⅜	121	122½
Mex. Central	23½	23½	22⅜	22¾
Mex. National	16⅜	16⅝	16	16
Missouri Pacific	103⅜	106½	103⅜	104⅜
San Francisco	73	73	70	70
do. 2nd pref.	70¾	70¾	70	70
Southern Pacific	63¾	63¾	60⅜	61⅝
Southern Ry.	33	33	31⅜	32½
do. pref.	92½	92½	91¼	91¼
St. L. & S.W. pr.	62	62½	60½	61
Texas Pacific	42¼	42¼	41	41¼
Union Pacific	101¼	101⅝	98⅛	101½
do. pref.	89⅜	89⅝	89	89½
do. fours	106	106⅛	105¼	105⅜
Coalers—				
Ches. & Ohio	45½	45½	42¼	44½
Col. F. & I.	84⅛	84⅜	80⅜	82¾
Del. & Hudson	157	157	153¾	155
Del. & Lack.	213	...	...	...
Hocking Valley	88½	88½	87½	87⅝
do. pref.	88½	88½	88	88
Norfolk & West	70	70¾	67¾	69
Ont. & West	29⅞	30	29	29¼
Penn. Central	156⅜	156⅞	153¾	154½
Reading	56¼	56⅞	52½	53⅞
do. 1st pr.	81½	...	...	...
do. 2nd pref.	71	71	70	70¼
Tenn. C. & I.	57¼	57½	54⅝	55½
Industrials, Tractions, etc.—				
Amal. Copper	55	55½	53	53⅝
Anaconda	88	88	86½	86½
Am. C. O.	47	47	45½	45½
Am. Sugar Tr.	113¾	114⅞	113	114½
Brooklyn R. T.	55⅜	57	54⅜	56¼
Car Foundry	33⅜	...	...	...
Con. Gas	213	213	211	212
Gen. Electric	170½	170½	175¼	176½
Int. Paper	18	...	...	...
Lead	25⅜	25⅝	24½	24⅝
Leather	12⅝	12⅜	12	12¼
do. pref.	88¼	88½	88	88¼
Locomotive	28	28	26½	26¼
Manhattan	134¼	135¼	132¼	133
Met. Traction	137⅜	137½	135½	135½
Pacific Mail	39¼	39¼	37⅜	37⅜
People's Gas, xd.	...	...	...	...
1½ p.c.	99½	100	98½	99¼
Republic Steel	19	19	18⅛	18½
do. pref.	75¼	75½	74	74
Twin City	113½	113⅜	113	113⅜
U. S. Steel	36⅜	36⅞	35½	36¼
do. pref.	84⅞	84⅞	82⅝	83¼
Western Union	88⅞	88⅞	87⅞	88
Sloss	60	61¼	60	60¼
Money	5	6	5	5½

Sales to noon, 428,900; total sales, 1,322,500.

London Stocks.

	Nov. 13. Last Quo.	Nov. 14. Last Quo.
Consols, money	93 5-16	93 5-16
Consols, account	93 7-16	93 7-16
Atchison	85⅞*	84½
do. pref.	101¼	100⅜
Baltimore & Ohio	104½	102⅝
Anaconda	4⅜*	4½
Chesapeake & Ohio	47	46½
St. Paul	182½	180¼
D. R. G.	42⅜	41¼
do. pref.	91⅜	91½
Chicago, Gt. Western	27½	27
C. P. R.	134¼	133
Erie	36	34⅜
do. 1st pref.	66⅜	66
do. 2nd pref.	40	40
Illinois Central	145⅜	146¼
Louisville & Nash.	130¼	128⅜
Kansas & Texas	27	26¼
New York Central	155½	153¼
Norfolk & Western	73¼	71⅞
do. pref.	93	92½
Pennsylvania	80¼*	80
Ontario & Western	...	30½
Southern Pacific	66½	64¼
Southern Railway	34¼	33⅜
do. pref.	94½	94
Union Pacific	...	103¾
do. pref.	93	92½
United States Steel	38	37½
do. pref.	87⅞	87
Wabash	33	32½
do. pref.	46¼	45½
Reading	29⅞	28⅜
do. 1st pref.	43½	43½
do. 2nd pref.	36½	36½

*Ex-div.

Standard Stock & Mining Exchange

	Nov. 13. Last Quo. Ask.	Bid.	Nov. 14. Last Quo. Ask.	Bid.
Black Tail	9½	8	10½	9
Brandon & G.C.	5	...	5	...
Can. G. F. S.	4¼	3	4¼	3
Cariboo (McK.)	21	19	21	19¼
Cariboo Hyd.	90	...	90	...
Centre Star	37½	34½	37	35
California	...	...	...	...
Deer Trail	2	...	2	...
Dom. Con.	4	3	4¼	3
Fairview Corp.	6	5	6	5
Golden Star	...	...	...	...
Giant	5	3	5	3
Granby Smelter	370	340	...	350
Iron Mask	9	4	10	5
Lone Pine	5½	4	5½	4
Morning Glory	3	...	3	...
Morrison (ass.)	3	...	3	...
Mountain Lion	17	13	17½	13
North Star	19	16	18	16
Olive	...	...	...	...
Payne	15	12½	15	12
Rambler Cariboo	53	40	55	35
Republic	8	6	8	6½
Sullivan	6	3	6	3
St. Eugene	45	30	45	30
Virtue	9	7½	9	7½
War Eagle Con.	20	18	20	18
White Bear	3¼	2¾	3¼	2½
Winnipeg	4	...	4	...
Wonderful	4	...	4	...
C. P. R.	131¾	131¼	129¼	129¼
Duluth com.	...	...	19	17
do. pref.	...	...	31	29
Soo Ry. com.	79	78½	78½	76
do. pref.	...	...	120	...
Lake Sup. com.	23	21	22	20
Toronto Ry., xd	115	114½	115	114½
Twin City	114¾	114¼	113½	113
Crow's Nest Coal	500	462	500	460
Dom. Coal com., xd	127	126¾	...	...
Dom. I. & S. com.	55½	55	55	54
do. pref.	98	...	98	95
N. S. Steel com.	102	100	101	100
do., pref.	...	...	...	...
Tor. Elec. Light	...	...	...	...
Rich. & Ont.	97	94	94	90
Can. Gen. Elec.	201½	200½	203	200¼

Sales: C.P.R., 100 at 129¾, 50, 50 at 129½; Twin City, 50 at 114; Centre Star, 1000 at 36½; War Eagle, 1000 at 19⅛.

New York Cotton.

New York, Nov. 14.—Cotton—Futures opened easy. Nov. nominal, Dec. 8.08c, Jan. 8.03c, March 7.92c, April 7.95c offered, May 7.95c, June 7.98c offered, July 7.97c, Aug. 7.87c offered.

Futures closed barely steady. Nov. 7.90c, Dec. 7.90c, Jan. 7.91c, Feb. 7.82c, March 7.85c, April 7.86c, May 7.87c, June 7.91c, July 7.91c, Aug. 7.88c offered.

Spot closed quiet, five points lower. Middling Uplands, 8.30c; do. Gulf, 8.55c. Sales, 415 bales.

Price of Oil.

Pittsburg, Nov. 14.—Oil closed at $1.39.

Metropolitan Bank Opening.

The Metropolitan Bank, the latest of Toronto's financial institutions, will open up on Monday next, the 17th inst., at the temporary quarters, 7 and 9 East King-street. This bank starts out with unusual strength, its paid-up capital of $1,000,000 being supplemented by a reserve of a similar amount, both of which will be fully subscribed on Dec. 15 next. The immense growth of commercial pursuits thru the Dominion has necessitated increased banking facilities, and this institution will readily find business more than sufficient to warrant its establishment. The present quarters are commodious and very central to the business needs, and the staff has been carefully selected by the manager, F. W. Baillie. A full hours [illegible] will be run in savings deposit department will be run in connection with the general business, and banking needs of any description will receive prompt attention.

W. R. Grundy & Co.

New York promoters of Canadian industrials, companies organized, charters procured, capital furnished. Toronto office, 39 Scott-street. Telephone Main 4307. Night, Main 984.

Development of Peat Bogs.

William E. H. Carter of the Bureau of Mines has returned from a trip to the peat bogs in the neighborhood of Rondeau and Stratford. Mr. Carter states that the bogs in that whole district are proving very much more extensive than expected, and the prospects for the development of a big business in the manufacture of peat are exceptionally bright. The parties engaged in the new enterprise are jubilant over promising conditions.

They Are Carefully Prepared.—Pills which dissipate themselves in the stomach cannot be expected to have much effect upon the intestines, and to overcome costiveness the medicine administered must influence the action of these canals. Parmelee's Vegetable Pills are so made, under the supervision of experts, that the substances in them intended to operate on the intestines are retarded in action until they pass through the stomach to the bowels.

4
Per annum, payable half-yearly, is allowed on all sums of $500 and upwards placed with this Company for investment from one to five years.
National Trust Co.
Limited,
22 King St. E., Toronto.
Capital - - $1,000,000
Reserve - - 280,000

MILLION DOLLAR COMPANY.

The Henderson Roller Bearing Manufacturing Company, Limited.

As intimated in the press at the time of the Industrial Exhibition, a manufacturing company, with a capital of $1,000,000, has been organized, under the Ontario Companies Act, for the purpose of manufacturing the Henderson Roller Bearings in Canada. The demand for these Bearings is steadily increasing, and, from all parts of Canada, as well as from various centres in the United States requests for the Bearings have come in daily to the office. The company are making preparations for manufacture on a large scale. Considerable of the stock has already been subscribed, and applications are being received from leading investors for large blocks of stock in the company. The stock is now on sale, and application for same may be made at the office, 403 Temple Building. The stock is at present selling at par value, with a cash payment of twenty-five per cent., the remainder being subject to the call of the Directors. There are no preference shares in the company, the Board deeming it advisable to issue only common stock.

The assets of the company consist of the Patents for Canada, together with further improvements which may be made. The Bearings have already been developed to such a state of perfection that they are far superior to anything that has ever been offered to the public, and general use is assured for them. This will mean that the new company will be taxed to its utmost to supply the demand that is sure to be created for a Bearing which will reduce the power necessary for the ordinary journal bearings by upwards of seventy per cent. All our Bearings that have been in operation have, by their continued use, demonstrated not only the reduction of friction, but the durability of the Bearings, and, wherever they have been used as a test, they have proven so satisfactory that application has been made for a further supply, to apply along similar lines.

The public are invited to call at the office and receive any desired information concerning the Bearings and the stock, and examine the tests that are daily being demonstrated.

Watch the columns of this paper for further information concerning the Bearings and the development of the company.

A Loss to the Alliance.

The Executive Board of The Ontario Lord's Day Alliance deeply regrets that the intended departure of the Rev. F. A. Cassidy, M.A., of Guelph, from his present sphere of ministry and from Canada to take up work in Japan, necessitates his resignation from membership on the Board and from the chairmanship of the Committee on Organization and Education, which positions he has held with so complete satisfaction to the board and with so great advantage to the work of the Alliance. The board regards Mr. Cassidy as one of the founders and most capable and trusted leaders in the great work committed to its charge.

Blockade of Freight.

The blockade of freight at Temiskaming Station still continues, and the C. P. R. authorities have declined to take any shipments for that point until the situation is relieved, as there is danger of navigation closing before all the freight there now can be handled. The Commissioner of Crown Lands received a letter from the Steamboat Company yesterday, stating that they hoped to catch up with business in a short time. The company is hampered by the loss by fire of one of its boats early in the summer, and by the unexpected rush of settlers into the district since the latter part of the summer.

Smelter at Nepigon.

A movement is on foot for the establishment of a smelter at Nepigon, Ont., where large deposits of magnetic sand are known to exist. One of the parties interested waited upon Hon. Mr. Davis, Minister of Crown Lands, yesterday, in regard to the proposed enterprise, and from what he learned, there is very likely to be some substantial result accruing from the negotiations.

Sawmill for Thessalon.

A. Edward Dyment, M. P., is in the city, having arrived from a few days' sojourn at the Capital. Mr. Dyment informs The World that Mr. Burris of Munising, Mich., has just decided to move his business to Thessalon, Ont., and already is making preparations for the establishment there of a large sawmill plant.

ONTARIO & CALIFORNIA OIL CO., Limited
Owns the Oil Leases on about Three Thousand Acres in the Townships of Harwich, Howard, Raleigh and Romney, in the County of Kent, Ontario.
Has already completed and in operation Seventeen Wells at Northwood, near Chatham, Ontario.
Send immediately for November Report just issued.
See the Press despatches of November 12th in all the leading newspapers:—
RUSH TO RALEIGH BY OIL SEEKERS
People Come Even From California to Get Into the Excitement.
OIL SELLS at the Wells $1.90 Per Barrel.
NET PROFIT About $1.50 Per Barrel.
Chatham, Nov. 12.—There is as yet little new in the oil situation, which is the one topic of conversation. Accounts of the Raleigh well's capacity have not been one whit exaggerated. Oil men are swarming here, some coming even from California, and great expectations are entertained as to future explorations. A company which has fourteen wells at Northwood, six miles from here, on the line of the Grand Trunk, hold leases for lands adjacent to the gusher, and will begin to bore at once in their territory. The gusher is situated on the apex or crown of a sudden elevation or dome in the rock formation, and oil experts say this is a sure sign of permanency and the reason for the unusual pressure manifested.
For the purpose of pushing development the Directors have decided to offer for Immediate Subscription ONE HUNDRED THOUSAND SHARES at TWENTY-FIVE CENTS PER SHARE (25c Per Share), subject to withdrawal without notice. Present Shareholders to have first preference. No orders will be filled less than 100 shares.
Apply J. L. FINCH, Secretary, Ont. & Cal. Oil Co., Limited,
Or to FOX & ROSS, 19 and 21 Adelaide Street East. TORONTO, ONT.

The Time to Buy Stocks
is when prices are low. We believe all the standard stocks can safely be bought on any further reaction. We execute orders in all stocks listed on New York Stock Exchange for cash or on moderate margin. We carry C.P.R., Union, Southern and Missouri Pacific, Atchison Etc., on five per cent. margin. Commission one-eighth each for buying or selling. Correspondence invited.
McMILLAN & MACGUIRE, 59 VICTORIA STREET Phone Main 3362
Correspondents: Joseph Gowan & Co., 41 and 46 Broadway, New York. Members N.Y. Consolidated Stock Exchange. eg tf

60 PER CENT. PER ANNUM GUARANTEED
THE CALIFORNIA-NEVADA MINING COMPANY
Strikes it Rich. A new vein running as high as $10,000 to the ton found in the Old Victor Mine.
President McKelvey states the mines much more valuable than claimed in their prospectus, and feels quite sure that they will be able to pay much larger dividends than promised, which is 60 per cent. per annum on the par value of stock when mill is completed, and that will be inside of four months.
PRESENT PRICE 50 CENTS PER SHARE.
PAR VALUE $1.00.
Price will be advanced to Seventy-Five Cents per share on Nov. 20.
Full paid and non-assessable. We are allowed a brief extension of time so that present price holds good for a short time longer.
Dividends 2 per cent. per month on the investment guaranteed regular until mill is completed.
Reader, you should look this up. It is the greatest mining proposition that has been upon the American market in 25 years, if ever before. Write for prospectus.
W. H. Baldwin & Co., Brokers & Financial Agents 49-50-51-52 Volckert Bld., Albany, N. Y.
REFERENCE—Bradstreet's and Dun's Agencies; State Bank & Trust Company, Los Angeles, Cal.; any mining journal of the State, or prominent mining men.

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WE MAKE A SPECIALTY OF THESE
We have a small block of a Canadian Industrial Stock that will show large profits in the near future and will pay big dividends. Write for particulars.
If you have any unlisted stocks that you wish to dispose of send us particulars.
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HOW MONEY DOUBLES
$5,000 Becomes $10,000 Within 45 Days
in a Financial Certainty.
Governor Ernest Cady, President of the Eastern Consolidated Oil Co., now in the oil fields in California, telegraphs congratulations to 10,000 enthusiastic stockholders:
"New wells in our Kern River property just come in have increased our oil production at the rate of 21,000 barrels a month. Will reach 50,000 barrels monthly before Christmas!"
The Most Conservative Financiers are as eager as any one for rich returns, once they are assured that the investment is perfectly safe. That's the secret of the Eastern Consolidated Oil Co.'s great success. Of all oil investment stocks now available for public subscription, this is the safest as well as the most profitable. *It has 109 richly producing oil wells, and over 21,000 acres of oil land.* That's more than halt a dozen ordinary companies.
Invest in Eastern Consolidated Oil Co. stock at 50c. a share and you have a security that will double in value within 60 days—possibly much sooner! $100 invested now becomes $200 when the price goes to par—$1.00 a share. Smaller or larger investments will increase in proportion. *Stockholders who came in a year ago took all the risks, but they doubled their money.* If you buy now, you take no risk at all and *your holding will double in value in a short time.*
A Big Dividend Earner from the first, this company is now in a better position than ever. It has paid 20% in dividends to stockholders on their investments in 10 months. An investment of $1000 last January has earned $200 in actual dividends. That same $1000 is worth $2000 on account of increase in price, and will be worth $4000 when the stock goes to par—$1.00—which will be *just as soon as the present 50c. allotment is exhausted, and that may come very soon, almost without warning.* Small investments increase in value in the same proportion.
Oil Production Increasing Did you read the dispatch from President Cady, who is now in Kern River, Cal., on the company's property there? Do you know what it means? *It means big dividends,* that's what it means! New wells have come in at the rate of over 700 barrels a day. An increase at the rate of at least 21,000 barrels of oil a month! And that makes 109 richly producing oil wells! Every well a good one! We'll make it 50,000 barrels a month increase before Christmas! *More oil means big dividends!*
Big Demand for Oil for Fuel
The scarcity of coal has forced an enormous demand for oil as fuel. Locomotives on 100 lines, steamships on every sea, more than a million of homes and manufacturing plants everywhere are using oil for fuel. Oil will be the world's fuel. The Eastern Consolidated Oil Co. produces oil in vast quantities. *Its market is assured and the price has advanced! More oil sold means big dividends.*
Price Will Advance to $1.00 a Share
The moment the present allotment of stock at 50c. a share is exhausted the price goes to $1.00. That's the reason orders are pouring in for stock and old stockholders are hastening to double their holdings. Do not delay a single day. Oversubscription is imminent. *Orders are being tabulated as received and will be filled in their order of time.* How long do you think a stock can be held at 50c. a share that has paid 20% in 10 months! *Only till allotment is gone!*
Beware of Bogus Certificates
Unprincipled brokers sometimes offer this stock at a sacrifice. *It is simply a dodge to attract customers,* and then offer them something else "just as good." Ninety-nine times out of a hundred they cannot deliver the stock, or, if they do, beware of bogus stock certificates! *The Eastern Consolidated is the stock that has actually paid 20% on the investment in 10 months!* The price will certainly advance 100% soon. *It's the chance of a lifetime to lay the foundation of a fortune by making a safe investment!*
C. B. Heydon & Co., Fiscal Agents
The Eastern Consolidated Oil Co. stock is for sale only by its accredited fiscal agents—C. B. Heydon & Co., Rooms 401 and 402 Manning Chambers Building, 72 Queen Street West, cor. Queen and Terauley Streets, Court House Square, Toronto, Ont. *In its successful career of 12 years as bankers and brokers this firm has never handled a stock it could not fully recommend to its clients.* Send for the prospectus.

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