SCHLITZ

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FROM SMALL

BEGINNINGS,

Reacts-Markets and

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ONTO. s and Guaran-

Loan Company bard Company umber Co.

manufacturing andles, Dowels the best equip-

Tuesday Evening, Aug. 26.

Local stocks were not so strong to-day, but the fluctuations were very narrow and the trading was fairly general. Twin City was perceptibly weak at the close, with a decline of over a point for the day. The drop is a very natural one, and may extend further before a new batch of buyers is procurable. C.P.R. was very firm at the opening, and reached a fraction beyond 140. With the New York price in the afternoon the price eased fractionally, but the close was firm, with 139½ bid and 139% asked. Dominion Steel failed to get above the opening price at 78½, and sagged ¾ at the failsh. Dominion Coal was the strong feature of the day, and after opening fractionally higher, at 142, closed a full point higher. N. S. Steel was firmer, with sales at 113 And 113½. The rights sold at 3 and 3½, and are a much cheaper purchase at that price than the stock. Electric and navigation stocks were little changed. Sao Paulo fell off to 26, almost its low point again, but was fractionally higher at the close. Sao Paulo and Toronto Railway were quoted at small advances to-day. Bank shares were inactive, with less strength in Dominion. Cable sold for one transaction at 170. at \$12.50 per ed a bonus loan establishment of at par to proings and maady been sub-

factory for two which will yield sed enormously and is constant-ke the place of the United States great bulk of rapidly disap-

street west, To-nis date for 350 two shares of

Losses, Nersed by abuse.

RY BELT

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Street. eet East.

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LIMITED

LL ON

nd the balance ill be in opera-36136 ined from

antee ORONTO

et at C.P.R.

Ton ANY. 36

Some of our best Deposit Accounts were begun in a very modest way. By adding small sums at regular intervals, and by the accumulation of inter-Company, Limited st, they have grown till they now show handsome balances. It is not necessary to wait till you have a considerable amount to make a commencement, We accept small sums on deposit and allow interest at 3½ per cent. per annum, payable half-yearly.

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Another Wild Opening Tuesday Morning Was Later Followed By

a Slight Reaction.

The Bank Oney, 21/2 to 2% per cent. The rate of discount in the open market for short bills is 2% per cent, and for three months bills 2% to 23-16 per cent. Local money market is steady. Money on call, 5 per cent. Call money at New York, 3 to 4 per cent. Last loan, 3 per cent. *********** 75 at 87½, 225 at 87%; Dom. Steel, 90 at 78, 150 at 78¼, 290 at 78, 25 at 77%, 275 at 77¾, 15 at 77, 25 at 77¾, 15 at 77, 25 at 77¾, 16 at 77, 25 at 77¼, 16 at 108; Duinth, 200 at 21½, 10 at 21½, 25 at 12½, 10 at 12½, 10 at 12½, 25 at 12½, 10 at 13½, 8 at 3; Dom. Steel bends, \$2000 at 92, \$10,000 at 92½; Quebec Benk, 1 at 118.

Afternoon sales: C.P.R., 250 at 139¼, 250 at 139½, 25 at 139½, 50 at 139¼, do. new, 75 at 13; Detroit Railway, 100 at 87¼, 100 at 87½; Gellvie, pref., 150 at 126, 25 at 126½; Bank of Montreal, 25 at 258; Dom. Steel, 100 at 77¾, 7 at 77, 460 at 77¾, 25 at 77½; Montreal Ry., 10 at 278; Toledo Railway, 325 at 34½; Duluth, pref., 50 at 35½; Montreal Power, 25 at 101½, 25 at 101; Twin City, 25 at 128, 100 at 127½, 50 at 127¾; Dom. Steel, pref., 60 at 100; Cable, 50 at 160½, 250 at 170; Dom. Steel bonds, \$1000 at 91½. Foreign Money Markets.

Paris. Aug. 26.—Three per cent. rentes, 101f 7½c. Exchange on London, 25f 18c. Spanish fours closed 82.47.

Berlin, Aug. 26.—Exchange on London, 20 marks 49 pfennigs. Discount rates: Three months' bills, 1½ per cent; short bills, 1½ per cent.

London, Aug. 26.—Gold premiums are quoted: Buenos Ayres, 129.40; Madrid, 86.75; Lisbon, 28; Rome, 75. Foreign Exchange,
Messrs. Glazebrook & Becher, exchange
brokers, Traders' Bank Building (Tel.
1001), to-day report closing exchange rates
as follows:

New York Stocks. A. J. Wright & Co., Canada Life Bldg. Foronto, report the following fluctuation on the New York Stock Exchange to-day: Price of Silver.

Bar silver in London, 24 3-16d per ounce.

Bar silver in New York, 52%c per ounce.

Mexican dollars, 41%c. on the New York Stock Exchange to-day:

Open. High. Low. Close.

Trunk Lines and Grangers—
Balt. & Ohio ... 1154 1154 11378 11478
Can. Southern ... 89 89 8854 89
C. C. C. ... 1064 10654 10654 10654 10664
Chi. & Alton ... 4378 4374 4374 4374
Chi. Gt. West ... 3474 3474 3474 3474
Chi. Gt. West ... 3474 3474 3474 3474
Chi. Gt. West ... 3474 3575 3474 3474
do., pref. ... 3474 3575 3474 3474
do., pref. ... 3474 3575 3474 3474
do., 2nd pref. ... 57 57 5667 5674
Great North, pref. 198 19842 19774 19772
Ill. Central ... 170 17114 16974 170
Iowa Central ... 5075 5075 5075 5075
M. & St. Louis ... 113 11374 11314 1334
North Western ... 24375 24375 24074 24074
N. Y. Central ... 165 16574 164 164
Rock Isiand ... 183 183 181 18172
Sault Ste Marie ... 7974 7878
do., pref. ... 138
St. Paul ... 187 18734 18534 1864
Wabash, pref. ... 4874 49 4878 4874
do., B bonds ... 7774 7874
Paclaces and Southerns—
4 tehison ... 9336 9536 9336 9476 'Aug. 25. Alug. 26. Last Quo. Last Quo. Ask. Bid. Ask. Bid. | Ask.

Values were about steady at Montreal
to-day, with declines and advances of a small character. C.P.R. lost % for the day; and Twin City % Dominion Coal was firm, and sold from 142 to 142%. Toronto Railway brought 122 to 142%. N. S. Steel, 112½ to 113%; Cable, 122½; N. S. Steel, 112½ to 113%; Cable, 122½; N. S. Steel bonds, 91% to 92¼, and 189½ to 170; Steel bonds, 91% to 92¼, and 189½ to 170; Steel bonds, 91% to 92¼, and 189½ to 170; Steel bonds, 91% to 92¼, and 189½ to 170; Steel bonds, 91% to 92½, and 189½ to 170; Steel bonds, Southern Pacific Railway

Southern Pacific R

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F. B. Squire of Cleveland, vice-president of the Standard Oil Co., is president. He and his fellow directors believe in the Electrograph. They have put their money in it. Mr. Squire, in an interview in The Cleveland Plaindealer, July 9th, says it is a conservative estimate that one hundred machines will be in use in one year, paying 6 per cent. on the stock, and that 1000 will be installed in a reasonable time, paying 50 per cent.

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J. G. Beaty (McIntyre & Marshall), 21 Melinda-street, report the following fluctua-tions on the Chicago Board of Trade to-day: Open. High. Low. Cose.

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