

THE TWENTIETH ANNUAL STATEMENT  
OF  
**THE EQUITABLE**  
Life Assurance Society of the United States.

**H. B. HYDE, President,**

FOR THE YEAR ENDING DECEMBER 31ST, 1879.

AMOUNT OF LEDGER ASSETS.	
January 1st, 1879.....	\$34,195,368.53
Less Depreciation in Government Bonds, and Appropriation to meet any depreciation in other Assets.....	296,545.79
	<u>\$33,898,822.74</u>

**INCOME.**

Premiums.....	\$6,396,400.15
Interest and Rents.....	1,950,680.70
	<u>\$42,245,903.59</u>

**DISBURSEMENTS.**

Claims by Death and Matured Endowments.....	\$2,439,331.97
Dividends, Surrender Values, and Annuities.....	2,326,422.12
Discounted Endowments.....	223,117.00
	<u>\$4,989,871.09</u>
Total Paid Policy Holders.....	\$4,989,871.09
Dividend on Capital.....	7,000.00
Agencies and Commissions.....	588,849.66
General Expenses.....	598,918.24
State, County and City Taxes.....	81,266.98
	<u>\$6,264,905.97</u>
TOTAL DISBURSEMENTS.....	\$6,264,905.97
NET CASH ASSETS, Dec. 31, 1879...	<u>\$25,980,997.62</u>

ASSETS.	
Bonds and Mortgages.....	\$10,475,062.90
Real Estate in New York & Boston, and purchased under Foreclosure.....	8,204,796.02
United States Stocks.....	5,488,978.89
State Stocks, City Stocks, & Stocks authorized by the Law of the State of New York.....	6,696,039.53
Loans secured by United States and State and Municipal Bonds, and Stocks authorized by the Laws of the State of New York.....	3,673,700.00
Cash on hand, in banks and other depositories, on interest and in transit, (since received).....	1,215,194.58
Due from Agents on account of Premiums.....	227,225.70
	<u>\$35,980,997.62</u>
Market value of Stocks and Bonds over cost.....	348,206.17
Interest and Rents due and accrued.....	344,342.96
Premiums due and in process of collection.....	100,470.00
Deferred Premiums.....	593,025.00
	<u>\$7,515,407.75</u>
Total Assets, Dec. 31, 1879.....	\$37,366,841.75
TOTAL LIABILITIES, including	
including Legal Reserve for reinsurance of all existing policies..	<u>29,851,434.00</u>
Total Undivided Surplus.....	\$7,515,407.75
Of which belongs (as computed) to Policies in General class...	3,945,857.75
Of which belongs (as computed) to Policies in Tontine class....	3,569,550.00

**Risks Assumed in 1879, \$26,502,541.00.**

From the undivided surplus, reversionary dividends will be declared, available on settlement of next annual premium, to ordinary participating policies.

The valuation of the policies outstanding has been made on the American Experience Table, the legal standard of the State of New York.

G. W. PHILLIPS, }  
J. G. VAN CISE, } ACTUARIES.

We, the undersigned, have, in person, carefully examined the accounts, and counted and examined in detail, the assets of the Society, and certify that the foregoing statement thereof is correct.

BENNINGTON F. RANDOLPH,

JAMES M. HALSTED,  
THOMAS A. CUMMINS,

HENRY S. TERBELL,  
ROBERT BLISS,

Special Committee of the Board of Directors, appointed Oct. 22, 1879, to examine the assets and accounts at the close of the year.

**JAMES W. ALEXANDER, Vice-President. | SAMUEL BORROWE, Secretary.**

EDWARD W. LAMBERT AND EDWARD CURTIS, Medical Examiners.

E. W. SCOTT, Superintendent of Agencies.

**R. W. GALE, MANAGER FOR THE DOMINION OF CANADA,**  
**No. 157 St. James St., Montreal.**