

## *Default in Payment*

*Default in the payment of instalments continuing for three consecutive months renders, ipso facto and without notice, the agreement of sale null and void in the absence of other arrangements; and the balance then to the credit of the account will be returned to the purchaser, less a deduction of 5% of the price stipulated in the said agreement of sale.*

## *Monthly Payments*

*Every purchaser will be furnished with a pass-book in which will be recorded a description of*