

Default in Payment

Default in the payment of instalments continuing for three consecutive months renders, ipso facto and without notice, the agreement of sale null and void in the absence of other arrangements; and the balance then to the credit of the account will be returned to the purchaser, less a deduction of 5% of the price stipulated in the said agreement of sale.

Monthly Payments

Every purchaser will be furnished with a pass-book in which will be recorded a description of