

Q. Five cents was what you mentioned in your evidence earlier this morning.—A. That was only part of it. There was an addition to the \$2,200,000; there was free spaces in the building.

*By the Chairman:*

Q. Anything definite as to how much that would be.—A. No, we have cabled for that, and for the length of time it would be good.

*By Sir Henry Drayton:*

Q. Can you tell us who is making the offer?—A. All I can tell you is that Mr. Archibald said, "A reliable group in Paris." It came from him without any enquiry on our part.

Q. Are you taking any action at all in connection with the offer?—A. The Chairman would. I was there when he received the cable.

Q. I suppose that is with a view of getting particulars and seeing what can be gotten out of it?—A. Yes.

Q. Then is it true that we have no title or papers here to this property?—A. They would all be in Paris. The head office of the new company is in Paris, and they would all be in our solicitor's office there.

Q. Did you see Aronovici when he was out here at all?—A. I saw him twice, in a social way both times. Once when he was in Ottawa, when he first came out, I met Sir Henry (Thornton) at the Club and he told me he was having him for lunch; he had just arrived, and Sir Henry asked me if I would bring him up as he had to keep another appointment. I brought him up to lunch, and he left right after. The next time I saw him was in Montreal at a dinner, just to shake hands.

Q. Did you or did you not have an opportunity to discuss this hotel matter with him?—A. No, no discussion in any shape or form.

Q. Then, Major, what were the factors that you were considering in connection with express and money order business.—A. What were the factors?

Q. Yes.—A. I enquired from our people over there in Paris and France, and everybody seemed to be of the opinion that we could open up an express money order business, thicket office and so on there that would return handsome profits.

Q. Have you any idea what the money order business of the Canadian Pacific is?—A. No.

Q. They have practically a monopoly there, I suppose, at the present time?—A. Oh no.

Q. So far as we are concerned?—A. No, a great many people who go from New York deal through the American Express Company.

Q. I am speaking of as far as we are concerned. We have not any agency there; we are not selling these things now.—A. No.

Q. Besides that, of course, the banks do far more of that work than any express company?—A. Yes. Probably the American Express does the largest business in Paris.

Q. That is, of any express company?—A. Yes.

The CHAIRMAN: We do not do any now at all.

Sir HENRY DRAYTON: No, we do not do a single bit of it there.

Q. Then, as to the express business, apart from the money order business, do you have any data on that?—A. The express business?

Q. Yes.—A. No, only the information I had from our traffic people; that is all. That was not in my line at all; I took the advice of the different experts.

Q. I was just asking what data you had, that was all. It is a perfectly reasonable question.—A. Yes, but I am explaining that I am giving the opinions of others, not my own opinion.