

THE SENATE OF CANADA

BILL F⁸.

An Act to incorporate The British American Pipe Line Company.

Preamble.

WHEREAS the persons hereinafter named have by their petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the petition: Therefore His Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Incorporation.

1. Raymond Lees Hughes, barrister-at-law, James Robert Alexander Bright, barrister-at-law, and Garth William Kerr Macdonald, barrister-at-law, all of the city of Toronto, in the province of Ontario, together with such persons as may become shareholders in the company, are incorporated under the name of The British American Pipe Line Company, hereinafter called "the Company".

Corporate name.

Provisional directors.

2. The persons named in section one of this Act shall be the first directors of the Company. 15

Capital.

3. The capital stock of the Company shall be one million dollars divided into ten thousand shares having a par value of one hundred dollars each.

Head office and other offices.

4. (1) The head office of the Company shall be at the city of Toronto, in the province of Ontario, which head office shall be the domicile of the Company in Canada; and the Company may establish such other offices and agencies elsewhere within or without Canada as it deems expedient. 20

(2) The Company may, by by-law, change the place where the head office of the Company is to be situate. 25

(3) No by-law for the said purpose shall be valid or acted upon until it is sanctioned by at least two-thirds of the votes cast at a special general meeting of the shareholders