

MERRIGOMISH COAL MINING COMPANY.

Incorporated A. D. 1866. Capital, \$400,000. Shares \$10 each. Extent of area held, 1920 acres, or 3 square miles, containing over 30,000,000 tons of minable coal. Estimated cost of mining and putting on board of ship, from \$1 to \$1.50 per ton. Price realized on board of ship, \$2.50.

As the fine Harbour of Merrigomish is situated less than one mile from the eastern extremity of this mine, and as the Pictou Railroad, connecting Pictou Harbour (one of the finest on the Gulf of St. Lawrence) with the Harbour of Halifax, being the finest in North America, is but 52 chains from the western extremity of this mine, the facilities for shipment and transportation are unexcelled.

The entire proceeds of 12,900 shares, now offered by the Directors for sale, as well as \$24,500—the proceeds of shares already sold,—to be applied as working capital.

The fact that the original proprietors, after spending several thousand dollars in purchasing and prospecting the mine, have asked for no cash, but have taken shares in compensation for it, besides subscribing \$4000 toward the present working capital, must be deemed a sufficient guarantee as to the desirability of the investment.