

April 30, 1932.

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When I received your formal acceptance of the position of Chairman of the General Campaign Committee of the Financial Federation for this year, I did not answer immediately because at that time I expected there would be a meeting of the Board of Directors last Thursday, and in my reply I wished to include their grateful acknowledgment of your kindness in accepting this responsibility.

However, that meeting has been postponed, and I hasten to express my own personal gratification at your response to what will prove a difficult task. Let me repeat my assurance that all of us will give you all the support in our power. I have seen Mr. Philip Fisher, who speaks with confidence of your ability and capacity to carry this thing through to a successful conclusion.

Ever yours faithfully,