

THE SENATE

Thursday, July 13, 1961

The Senate met at 3 p.m., the Speaker in the Chair.

Prayers.

DOCUMENTS TABLED

Hon. Walter M. Aseltine tabled:

Memorandum of Agreement (amending Agreement No. 5) made the 16th day of June, 1961, respecting contributions under the Hospital Insurance and Diagnostic Services Act between the Government of Canada and the Government of the Province of New Brunswick.

Report of the Agricultural Stabilization Board for the fiscal year ended March 31, 1961, pursuant to section 14 of the Agricultural Stabilization Act, chapter 22 of the Statutes of 1957-58.

Report of the National Librarian for the fiscal year ended March 31, 1961, pursuant to section 13 of the National Library Act, chapter 330, R.S. 1952. (English and French texts).

INCOME TAX ACT

BILL TO AMEND—REPORT OF COMMITTEE

Hon. A. K. Hugessen, Acting Chairman of the Standing Committee on Banking and Commerce, reported that the committee had considered Bill C-120, to amend the Income Tax Act, and had directed that the bill be reported without amendment.

Report adopted.

THIRD READING

On motion of Hon. Mr. Thorvaldson, bill read third time and passed.

CANADIAN NATIONAL RAILWAYS FINANCING AND GUARANTEE BILL

AUTHORITY TO PRINT COMMITTEE
PROCEEDINGS

Hon. A. K. Hugessen, Acting Chairman of the Standing Committee on Transport and Communications, presented the following report of the committee on Bill C-121, to authorize the provision of moneys to meet certain capital expenditures of the Canadian National Railways System for the period from the 1st day of January, 1961 to the 30th day of June, 1962, and to authorize the guarantee by Her Majesty of certain securities to be issued by the Canadian National Railway Company.

Your committee recommend that authority be granted for the printing of 800 copies in English and 200 copies in French of their proceedings on the said bill.

The Hon. the Speaker: Honourable senators, when shall this bill be taken into consideration?

On motion of Hon. Mr. Hugessen, report adopted.

REPORT OF COMMITTEE

Hon. Mr. Hugessen reported that the Standing Committee on Transport and Communications had considered Bill C-121, to authorize the provision of moneys to meet certain capital expenditures of the Canadian National Railways System for the period from the 1st day of January, 1961 to the 30th day of June, 1962, and to authorize the guarantee by Her Majesty of certain securities to be issued by the Canadian National Railway Company, and had directed that the bill be reported without amendment.

Report adopted.

THIRD READING

On motion of Hon. Mr. Macdonald (Cape Breton), bill read third time and passed.

BANK OF CANADA BILL

REPORT OF COMMITTEE

Hon. A. K. Hugessen, Acting Chairman of the Standing Committee on Banking and Commerce, reported that the committee had considered Bill C-114, respecting the Bank of Canada, and had directed him to report as follows:

Your committee recommends that this bill should not be further proceeded with and the committee finds that the Governor of the Bank of Canada did not misconduct himself in office.

The Hon. the Speaker: Honourable senators, when shall this report be taken into consideration?

Hon. Mr. Hugessen moved that the report be adopted.

The Hon. the Speaker: Honourable senators, it is moved by the Honourable Senator Hugessen, seconded by the Honourable Senator Macdonald, P.C., that this report be now adopted. Is it your pleasure to adopt the motion?

Hon. Mr. Brunt: No.

Hon. A. Neil McLean: Honourable senators, I shall not take up much time in stating my position clearly on this bill. I think I was