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the broader question, the question of reserves would only arise with respect to the possibility of taking into account frontier oil and gas reserves which at the moment are not accessible and are still being proven.

PROPOSED MACKENZIE VALLEY GAS PIPELINE— PERCENTAGE OF CANADIAN PARTICIPATION— AVAILABILITY OF CANADIAN CAPITAL

Mr. Eldon M. Woolliams (Calgary North): Mr. Speaker, I have a supplementary question for the Minister of Energy, Mines and Resources. In light of reports in the financial pages of the *Globe and Mail* and other financial papers of Canada and the fact that the minister talks about Canadian participation with regard to the building of a proposed pipeline to transport natural gas from the Arctic to industrial centres in Canada and the United States, will the minister inform the House what percentage of Canadian participation there will be and what guarantee was made in that regard when he met with the American companies which make up about 75 per cent of the consortium?

Hon. Donald S. Macdonald (Minister of Energy, Mines and Resources): Mr. Speaker, I have not yet met with the new consortium. My objective would be to have majority Canadian equity participation in the pipeline and to have the vast majority, particularly of the consultant and engineering work, done by Canadians operating here in Canada.

Some hon. Members: Hear, hear!

Mr. Woolliams: In light of the fact that in the same article it is reported that if the pipeline were built to join up with the Alberta Trunk gas line or to the lakehead, the one pipeline would cost \$3 billion and the other would cost \$5 billion, has the minister in his research or investigation considered whether Canada would have sufficient financial resources to put up the majority of the money to build the pipeline in question? Can he assure the country and the House in that regard at this moment?

Mr. Macdonald (Rosedale): Mr. Speaker, I do not happen to be an investment dealer and therefore I cannot give the hon. member a forecast on the state of the market this year, next year or in the next five years. However, I would point out that this project will not only be the largest financing project ever undertaken in Canada but the largest financing project ever undertaken in North America. Therefore it is very likely that other than Canadian financing, preferably in debt form, would be required for the project.

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[Translation]

INDUSTRY

TEXTILES—REGULATIONS RESPECTING PENSIONS— SUGGESTED AMENDMENT OF ACT

Mr. Léonel Beaudoin (Richmond): Mr. Speaker, I have a question for the Minister of Industry, Trade and Commerce.

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Inquiries of the Ministry

Given the very high standards governing pensions for the employees of the textile industry who must retire at age 55, can the hon. minister tell us if he intends to table amendments to the legislation allowing these pensioners to draw their pension without too much trouble?

Hon. Jean-Luc Pepin (Minister of Industry, Trade and Commerce): Mr. Speaker, this part of the textile industry policy comes under the Minister of Labour and I know that he has received requests to soften the administration of this program. I will see the minister on the matter.

[English]

REQUEST FOR ACTION TO PREVENT CLOSURE OF PORT MOODY PLANT OF CASCADE-DELTA BENCO COMPANY

Mr. Mark Rose (Fraser Valley West): Mr. Speaker, I wish to direct my question to the Minister of Industry, Trade and Commerce. Is the minister aware that the recently merged Cascade-Delta Benco Company, a manufacturer of cablevision equipment, has decided to close its Port Moody plant with the loss of some 60 jobs in that area? As the Vancouver metropolitan area's unemployment rate is now running about 9 per cent, will the minister look into this closure and use his good offices to persuade the company not to close that plant?

Hon. Jean-Luc Pepin (Minister of Industry, Trade and Commerce): Mr. Speaker, I will certainly look into that.

Mr. Rose: I am sorry, Mr. Speaker. I did not quite catch the minister's mumbled answer. I wish to ask a supplementary question. Since Cascade-Delta Benco is largely foreign-owned and its principals hold immense interests in cable broadcasting, including public licenses granted by the Canadian Radio-Television Commission, will the government urge the CRTC to investigate this company on the grounds of concentration of ownership in the media?

Mr. Pepin: Mr. Speaker, the hon. member will make a contribution if he will vote in favour of Bill C-201 which would give the government some power in cases of takeovers.

Some hon. Members: Hear, hear!

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LABOUR RELATIONS

QUEBEC—LONGSHOREMEN'S STRIKE—REPORTED UNWILLINGNESS OF UNION TO SUBMIT TO ARBITRATION—POSSIBILITY OF INQUIRY COMMISSION

Mr. Jack Murta (Lisgar): Mr. Speaker, I wish to direct my question to the Acting Prime Minister. It is supplementary to those asked about the labour dispute in Montreal. It concerns the minister's announcement yesterday that the parties to the dispute in the longshoremen's strike in Montreal would submit to arbitration, and an article in today's *Globe and Mail* which quotes a longshoreman spokesman as saying that all that was discussed with the minister was the setting up of a commission of inquiry and that the union did not want to submit to arbitration.