account the special concerns and specific needs of the least developed countries and also the particular vulnerability of these countries and small island states to climate change.

Compliance:

The Group of 77 and China recognizes that extensive work on compliance still needs to be done before COP6 when the Joint Working Group on Compliance is expected to complete its work. Furthermore, the Group emphasizes its view that the establishment of a comprehensive, efficient and fair compliance system is imperative to ensure the successful implementation of the Protocol and as a first priority aim at ensuring that the emission reduction targets set out in Article 3 are met by Annex B Parties.

The discussions in the Joint Working Group have been substantive in nature and indeed fruitful. We do believe that the time spent here on a detailed analysis of the various positions will assist us in the future to reach agreement on a compliance system that would serve the Parties and the Protocol weil. It is the intention of the Group of 77 and China to participate constructively in future deliberations.

Mr. President

The developed countries have not achieved any degree of success in fulfilling their commitments under the Convention for reduction of greenhouse gas emissions. The latest data points to the fact that, in most cases, the emissions of Annex I Parties have registered significant increases in the recent years. This can not but give rise to serious doubt regarding their willingness and capacity to adhere to the obligations under the Convention and the Protocol. There has also not been any tangible progress in their extending support to the considerable efforts of the developing countries in dealing with climate change, despite the provisions of the Convention and the Protocol relating to resource transfers and the transfer of technology. The Group of 77 and China would like to reiterate that climate change issues can be discussed only in a framework of equity. The Group stands ready to contribute to your efforts in carrying forward the process.

Thank you, Mr. President.