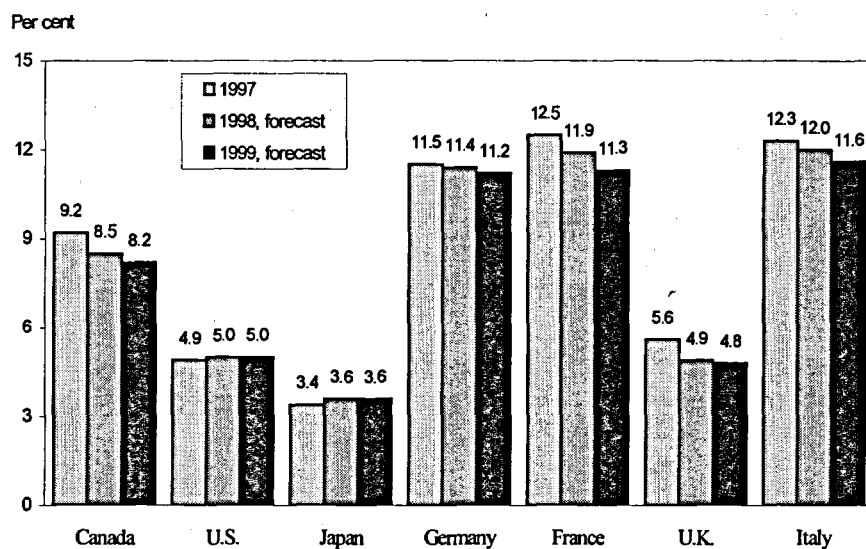


CHART 3

UNEMPLOYMENT RATES 1997-99

Canada has succeeded in reducing unemployment in recent years; the unemployment rate has fallen from 11.3 per cent in August 1993 to 8.5 per cent in March 1998. The decline in the Canadian unemployment rate has been slowed by strong labour force growth. Strong economic growth and job creation will continue to lower the Canadian unemployment rate. The IMF predicts Canada's unemployment rate will continue to fall to an average of 8.2 per cent in 1999.

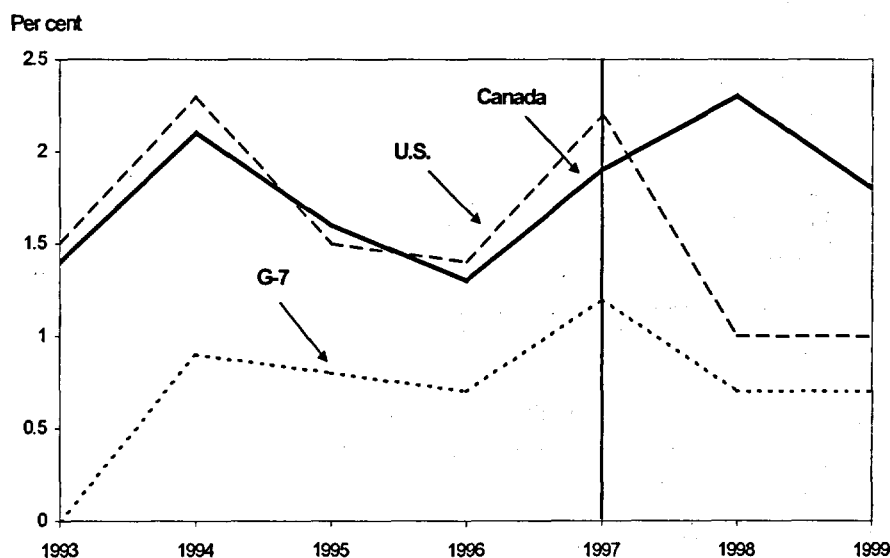


Source: *World Economic Outlook*, IMF, Spring 1998.

CHART 4

GROWTH IN EMPLOYMENT 1993-99

Since 1993, employment growth in Canada has been significantly higher than the G-7 average and very close to that in the United States. The IMF forecasts that Canada will register the strongest employment growth in the G-7 in both 1998 and 1999.



Source: *World Economic Outlook*, IMF, Spring 1998.