

Privatization will be carried out under the supervision of the *PEMEX Comisión Intersecretarial de Desincorporación*, Intersecretarial Commission for Privatization. The first tenders, for the Cosoleacaque plant, will begin in October 1995.

Mexican corporations will be created to operate each facility. *PEMEX* will maintain the right to buy minority shares in these corporations, but will dispose of these shares, once the transition to private operation is complete.

Several major multinational firms are reportedly considering purchases of *PEMEX* plants. Most observers believe that partnerships between foreign and Mexican firms are the most likely to be awarded purchase contracts.

PEMEX PETROCHEMICAL PRODUCTION, 1994
'000s OF TONNES

Methane derivatives	5,927
Carbanic anhydrous	3,213
Ammoniac	2,468
Methanol	185
MTBE	61
Ethane derivatives	3,048
Ethylene	1,317
Dichloroethane	356
Low-density polyethylene	341
Ethylene oxide	280
Acetaldehyde	219
Vinyl chloride	212
High-density polyethylene	202
Ethylene glycols	113
Perchloroethylene	8
Aromatics and derivatives	1,701
Xylene	339
Toluene	283
Benzene	247
Paraxylene	263

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