

- **Deductions from Taxable Corporate Income**

- Carry forward of loss

- Losses incurred during the tax holiday may be carried forward for a period of up to five years following the end of the tax holiday.

- Export allowances and deductions

- Five percent of the additional income derived from increased export activity over the previous year may be deducted from the taxable income.

- Deduction of organization and pre-operating expenses

- Organization and pre-operating expenses are deductible from taxable income either in the year they were incurred or over a minimum of five subsequent years.

- Other deductions

- If a Promoted Company is located in an Investment Promotion Zone it may deduct from the corporate taxable income 200% of the cost of transportation, electricity and water supply. The Promoted Company may also deduct up to 25% of the cost of supplying infrastructure facilities for ten years from the date that income was first generated by the company.

- **Special Incentives**

- To exporters

- A Promoted Company engaged in export qualifies for the following special incentives:

- Exemption from import duties and business taxes on imported raw materials and components;
      - Exemption from import duties and business taxes on items imported for re-export;
      - Exemption from export duties and business taxes; and
      - Deduction from corporate income of 5% of the increase in income derived from export over the previous year.

- Other laws granting benefits to foreign investors

- Under the Industrial Estate Authority of Thailand ("IEAT") foreign investors are entitled to own land in an industrial estate in the size deemed appropriate by the IEAT Board of Directors even if this exceeds the limits permitted under other laws.

- **Assistance to Investors**

- Joint venture brokerage

- The BOI provides an informal joint venture brokerage service as do banks, law firms, and accounting firms.

- Technical Assistance

- Promoted companies may contract with engineering firms, accounting firms and banks for technical assistance.