

liabilities is \$16,300,000, or 25.4 per cent., about 30 per cent. in manufacturing and 20 per cent. in trading. There were also 35 bank failures during the quarter, with liabilities of \$12,682,587, or \$360,000 each, against only \$3,428,000 in three months of 1894.

The finished iron trade in France, says the *Iron and Steel Trades Journal*, shows very little tendency to recover from the depression which has hung over it for so long a time past. In the north some of the more favored rolled iron makers are running their machinery with something like regularity, but the majority of producers are very short of work. Steel makers in the Loire experience difficulty in running their plants regularly, and at nearly all the works the number of hands has been reduced. Orders are invariably confined to very small lots.

A new mining corporation, with a capital of \$250,000, and entitled the Montreal Hydraulic Gold Mining Company, of Cariboo, Ltd., has been formed to take over the mineral properties, claims and business of the Montreal and British Columbia Prospecting and Promoting Company, Ltd., Cariboo being the chief field of operations. The head offices of the new company are to be at Vancouver, and the provisional trustees are P. A. Paterson and John Kennedy, of Montreal; F. C. Innes, J. M. Browning, and S. O. Richards, of Vancouver.

BEFORE the French Chambre de Commerce in Montreal, last week, M. J. X. Perrault argued strongly in favor of a direct line with France. Messrs. L. E. Morin, jr., Hon. A. Desjardins and Mr. J. D. Rolland opposed the scheme of a direct line, thinking that the steamers should stop at intermediate ports. A motion by M. Perrault, asking the Federal Government to vote a subsidy to a direct line, was referred to a special committee to report on. We trust the Government will hesitate before subsidizing any more lines of steamers to France. They have done little or nothing for our trade.

MONTREAL furnishes the following failures to the weekly list: L. A. Dansereau, a manufacturer of confectionery in a small way, has been asked to assign. He failed before in 1890. Rose & Frere, grocers, have assigned on demand; they owe \$3,097. Louis Plamondon, cigars and tobacco, is offering 25 per cent. on liabilities of \$2,517. The liabilities of J. Ross, Son & Co., manufacturers of insulated wire, are \$12,543. P. Seguin, grocer, has as-

signed, owing \$1,400.—J. R. Labelle & Co., dealers in dry goods, formerly of Montreal city, and recently removed to the suburban municipality of St. Henri, have assigned. They seem to have been closely followed by ill luck for the last several years, having compromised at 60c. in 1892, and in January last were granted an extension.

HOLMESVILLE, near Goderich, was where J. L. Courtice & Co. kept a general store, the senior of which has carried on business for many years, and at one time did a very snug trade. Lately the firm have had some reverses

and now they make an assignment to F. H. Lamb, of Hamilton, owing \$3,536 and having assets of \$3,128. If they do not make an offer within a few days the estate will be wound up.—Three years ago, A. A. Roth left Toronto, and opened a tailor shop in Brantford. In February last he gave a chattel mortgage, and this has led to an assignment.—Stinson Bradley, dealer in fuel for a dozen years at Milton, also assigns.—Alex. Hay, grocer at Wallaceburg, owes \$1,100 and his premises have been closed under power of a chattel mortgage. Unsecured creditors need not expect a dividend.

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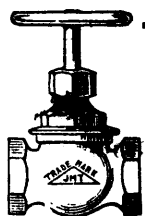
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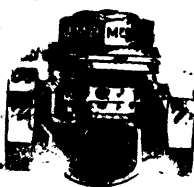
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