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Insurance.

**NORTHERN
ASSURANCE COMPANY,
OF LONDON, ENG.**

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1888).

Subscribed Capital	\$15,000,000
Of which is paid	1,500,000
Fire Premiums	3,075,000
Life Premiums	1,015,000
Interest	745,000
	\$4,835,000

Accumulated Funds..... \$17,905,000

JAMES LOCKIE, - - Inspector.

ROBERT W. TYRE, MANAGER FOR CANADA.
E. P. PEARSON, - Agent, TORONTO.

Jan. 1, 1887.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Mo's.	CLOSING PRICES.	
						Toronto, July 3	Cash val. per share
British Columbia	20	\$2,433,333	\$2,433,333	\$ 559,888	6 %	39½	39½
British North America	\$243	4,866,666	4,866,666	1,216,666	4	159	386.37
Canadian Bank of Commerce	50	6,000,000	6,000,000	700,000	3½	126½	63.37
Central	...	...	...	...	...	Suspended	...
Commercial Bank of Manitoba	...	592,500	572,050	85,000	3½	...	...
Commercial Bank, Windsor, N.S.	40	500,000	960,000	65,000	3½	105	42.00
Dominion	50	1,500,000	1,500,000	1,300,000	5	230½	230.50
Eastern Townships	50	1,500,000	1,488,488	500,000	3½	...	...
Federal	100	1,950,000	1,950,000	...	3	In Liquidation	...
Halifax Banking Co.	20	500,000	500,000	...	3	118	89.60
Hamilton	100	1,000,000	1,000,000	400,000	3	164	164.00
Hochelaga	100	710,100	710,100	125,000	4	...	...
Imperial	100	1,500,000	1,500,000	700,000	4	154	154.00
La Banque Du Peuple	50	1,900,000	1,900,000	400,000	3	...	...
La Banque Jacques Cartier	25	500,000	500,000	140,000	3	...	...
La Banque Nationale	100	1,200,000	1,200,000	100,000	3	...	...
Merchants' Bank of Canada	100	5,799,200	5,799,200	2,135,000	3½	148	143.00
Merchants' Bank of Halifax	100	1,100,000	1,100,000	375,000	3	182	182.00
Molson	50	2,000,000	2,000,000	1,075,000	3	159½	79.75
Montreal	200	18,000,000	18,000,000	6,900,000	6	218	456.00
New Brunswick	100	500,000	500,000	400,000	3	...	...
Nova Scotia	100	1,114,300	1,114,300	580,000	3½	154	154.00
Ontario	100	1,500,000	1,500,000	875,000	3½	117½	117.25
Ottawa	100	1,000,000	1,000,000	400,000	3	109	81.80
People's Bank of Halifax	20	800,000	800,000	70,000	3	...	...
People's Bank of N. B.	50	180,000	180,000	100,000	4	...	...
Quebec	100	2,500,000	2,500,000	600,000	3	...	...
St. Stephen's	100	200,000	200,000	85,000	3	...	...
Standard	50	1,000,000	1,000,000	410,000	3	144	147.00
Toronto	100	2,000,000	2,000,000	1,400,000	5	214	214.00
Union Bank, Halifax	50	500,000	500,000	70,000	3	110	55.00
Union Bank, Canada	100	1,200,000	1,200,000	150,000	3	...	...
Ville Marie	100	500,000	478,970	80,000	3	...	...
Western	100	500,000	846,187	60,000	3½	...	...
Yarmouth	75	300,000	300,000	40,000	3	108	81.00

LOAN COMPANIES.							
UNDER BUILDING Soc's ACT, 1859.							
Agricultural Savings & Loan Co.	50	630,000	620,900	103,000	3½	...	...
Building & Loan Association	25	750,000	750,000	100,000	3	105	26.50
Canada Perm. Loan & Savings Co.	50	4,500,000	2,500,000	1,340,000	6	200	100.00
Canadian Savings & Loan Co.	50	750,000	660,410	120,000	3½	118	59.50
Dominion Sav. & Inv. Society	50	1,000,000	938,550	...	5	90½	40.25
Freehold Loan & Savings Company	100	3,221,500	1,317,100	629,000	5	147	147.00
Farmers Loan & Savings Company	50	1,067,250	611,480	128,513	3½	181	60.50
Huron & Erie Loan & Savings Co.	50	1,500,000	1,239,455	536,088	4	155	77.50
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	235,000	3½	125½	125.50
Landed Banking & Loan Co.	100	700,000	557,700	93,000	3	...	...
London Loan Co. of Canada	50	679,700	622,650	60,000	3½	...	...
Ontario Loan & Deben. Co., London	50	2,000,000	1,200,000	360,000	3½	124½	62.25
Ontario Loan & Savings Co., Oshawa	50	300,000	300,000	75,000	3½	...	...
People's Loan & Deposit Co.	50	600,000	597,838	110,000	3½	114½	57.12
Union Loan & Savings Co.	50	1,000,000	677,900	235,000	4	130	65.00
Western Canada Loan & Savings Co.	50	2,000,000	1,500,000	750,000	5	177	89.50

UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ltd. (Dom Par)	100	1,620,000	322,570	70,000	3½	114	114.00
Canada Landed Credit Co.	50	1,500,000	664,000	168,000	3½	119½	59.75
London & Ont. Inv. Co., Ltd.	100	2,452,700	486,063	125,000	3½	114½	114.50
London & Can. Ln. & Agcy. Co. Ltd.	50	5,000,000	700,000	390,000	4	127½	63.75
Land Security Co. (Ont. Legisla.)	25	1,377,825	489,444	646,000	5	270	87.50
Man. & North-West. L. Co. (Dom Par)	100	1,250,000	312,500	111,000	3½	108½	108.50

DOM. JOINT STOCK Co's ACT.							
Imperial Loan & Investment Co. Ltd.	100	629,850	627,000	116,000	3½	120	120.00
National Investment Co., Ltd.	100	1,700,000	425,000	35,000	3	100	100.00
Real Estate Loan & Debuture Co.	50	800,000	477,209	5,000	...	36	18.00

ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	450,000	298,809	54,000	3½	...	...
Ontario Industrial Loan & Inv. Co.	100	466,800	313,461	165,000	3½	113	113.00
Ontario Investment Association	50	2,665,600	700,000	...	...	...	...

MISCELLANEOUS.							
Canada North-West Land Co.	\$ 5	\$1,500,000	\$1,310,480	\$ 11,003	...	74½	76½
Canada Cotton Co.	\$100	\$2,000,000	\$2,000,000	...	...	...	...
Montreal Telegraph Co.	40	2,000,000	2,000,000	...	2	97½	98
New City Gas Co., Montreal	40	...	...	...	6	206	207
N. S. Sugar Refinery	500	...	...	...	...	200	103.00
Toronto Consumers' Gas Co. (old)	50	1,200,000	1,200,000	...	2½	176	177½

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Dividend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale June 21
50,000	...	O. Union F. L. & M.	50	5	34½
100,000	...	Fire Ins. Assoc.	9	1½	8
90,000	5	Guardian	100	50	92 94
12,000	...	Imperial Fire	100	25	180 185
136,493	10	Lancashire F. & L.	20	9	84 94
36,822	...	London Ass. Corp.	25	12½	54 56
10,000	...	London & Lan. F.	10	2	32 42
74,080	12	London & Lan. F.	25	2½	164 17
391,752	75	Liv. Lon. & G. F. & L.	8½	9	44 45
80,000	...	Northern F. & L.	100	10	74 76
100,000	24	North Brit. & Mer.	28	62	524 534
6,722	5	Phoenix	50	263	288
129,035	...	Queen Fire & Life	10	1	7 7½
100,000	40	Royal Insurance	20	3	56 57
50,000	...	Scottish Imp. F. & L.	10	1	...
10,000	...	Standard Life	50	12	53½

CANADIAN.					
No. Shares or amt. Stock.	Dividend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale July 3
10,000	7	Brit. Amer. F. & M.	\$50	\$50	108 109
2,500	15	Canada Life	400	50	...
5,000	12	Confederation Life	100	10	...
5,000	10	Sun Life Ass. Co.	100	12½	240
4,000	7	Royal Canadian	100	20	...
5,000	5	Quebec Fire	100	65	...
2,000	10	Queen City Fire	50	25	300
10,000	10	Western Assurance	40	30	145½

RAILWAYS.

	Par value \$ Sh.	London June 21
Canada Pacific 7½ %	\$100	84½ 85
Canada Central 6 % 1st Mortgage	...	108 110
Grand Trunk Con. stock	100	104 104
5 % perpetual debenture stock	...	127 129
do. 1st pref. stock	...	131 133
do. 2nd pref. stock	...	71½ 72½
do. 3rd pref. stock	...	48½ 49½
Great Western per 5 % deb. stock	100	126 128
do. 6 % bonds, 1890	...	101 103
Midland Stg. 1st mtg. bonds, 5 %	...	108 110
Northern of Can. 5 % 1st mtg	100	109 111
do. 6 % extra pref	...	101 103
do. deb. stock 4½ %	...	100 102
Toronto, Grey & Bruce 6 % stg. bonds	...	...
1st mtg	100	101 103
Wellington, Grey & Bruce 7 % 1st m.	...	100 102

SECURITIES.

	London June 21
Canadian Govt. deb., 5 % stg.	...
Dominion 5 % stock, 1903, of Ry. loan	111 113
do. 4 % do. 1904, 5, 8.	106 108
do. bonds, 4 % 1904, 36 ins. stock	106 108
Montreal Sterling 6 % 1903	104 106
do. 5 % 1874, 1904	104 106
do. 5 % 1909	105 107
Toronto Corporation, 6 % 1897 Ster.	105 112
do. 6 % 1906, Water Works Dep.	109 124

DISCOUNT RATES.

	London, June 21
Bank Bills, 3 months	3
do. 6 do.	3½
Trade Bills 3 do.	3½
do. 6 do.	3½