

DEBENTURES FOR SALE

Investment Bonds

**Municipal, Public Utility,
Industrial**

Yielding from 4 % To 6 %

The issues have all been carefully investigated, and we recommend our offerings for conservative investment.

Full particulars will be sent on request.

**Royal Securities Corporation
Limited**

164 St. James Street, MONTREAL
TORONTO, QUEBEC, HALIFAX, LONDON (Eng.)

WE OWN AND OFFER

**Ontario Township
and Town**

5% Debentures

AT PAR AND INTEREST

Full Particulars on request

**Ontario Securities Company
Limited**

TORONTO - - - - - ONT.

TENDERS FOR DEBENTURES.

SEALED TENDERS marked "TENDERS FOR DEBENTURES," and addressed to the undersigned, will be received up till noon of Saturday, May 13th, 1911, for the purchase of \$25,000.00 worth of Debentures, as follows:—

Cost of Additions and Improvements to Hospital within the Municipality of the Town of Galt, Ontario, \$25,000.00, 20 years, 4½ per cent., Principal repayable April 18th, 1931. Denominations, \$1,000 each. Interest payable semi-annually on October 18th and April 18th, at the office of the Town Treasurer, or Merchants Bank of Canada, Galt, Ontario.

The purchaser to place the funds at the Merchants Bank of Canada, Galt. The highest or any tender need not necessarily be accepted.

A. M. EDWARDS,
Chairman of Finance Committee,
Galt, Ont.

CITY OF REGINA.

Debentures for Sale.

Sealed tenders addressed to the undersigned and marked "Tenders for Debentures," will be received up to 12 o'clock noon, Thursday, May 18th, 1911, for the purchase of the following debentures of the city of Regina:

Water Works	\$ 13,000.00
Sewerage	7,000.00
Power Plant	100,000.00
Water Works	15,000.00
Sewerage	18,000.00
Fire Protection	7,500.00
Street Cleaning Apparatus	22,000.00
Y. W. C. A. Building	15,000.00
Market Building	3,700.00
Sidewalks	28,000.00

Total \$229,200.00

All the above are 4½% debentures, and all except sidewalks, \$28,000.00, mature in 30 years; the \$28,000.00 sidewalk debentures mature in 20 years.

Sealed tenders will also be received up to the same date for \$200,000.00 Street Railway bonds secured by \$200,000.00 worth of unencumbered city property as collateral security.

Full information will be furnished on application to the undersigned,

A. J. McPHERSON,

Regina, April 21, 1911.

City Commissioner.

TOWN OF NEW LISKEARD.

Sealed tenders will be received, addressed to the undersigned and marked "Tenders for purchase of debentures," up to the 15th day of May, 1911, at 6 p.m. for the purchase of the following debentures of the Town of New Liskeard:—\$13,500.00 authorized by Ontario Legislature by Act Respecting Town of New Liskeard, with interest of 5% per annum extending over a period of 20 years.

P. R. CRAVEN,

Clerk, Town of New Liskeard.

The British Columbia Life Assurance Company

HEAD OFFICE - VANCOUVER, B.C.

Authorized Capital - \$1,000,000.00

Subscribed Capital - 1,000,000.00

PRESIDENT - Jonathan Rogers

VICE-PRESIDENTS - John J. Banfield, Richard Hall

MANAGER AND SECRETARY - F. W. Law

TREASURER - C. E. Sampson

Liberal contracts offered to genera and special agents.

BIG COMPANY WILL WRITE ACCIDENT AND LIABILITY INSURANCE.

The Royal Exchange Assurance Corporation will shortly write accident and employers' liability insurance in Canada. This company recently entered the Canadian fire underwriting field and appointed Mr. Arthur Barry manager for Canada. Mr. Barry has his head office for the Dominion at the Royal Exchange Building, St. Francois Xavier Street, Montreal. The company will require a manager for its new department.

A number of friends and colleagues of Mr. B. Hal Brown, late Canadian manager of the London and Lancashire Insurance Company, met in the Toronto Club last week and presented Mr. Brown with a handsome cabinet of silver.

Mr. Rutherford Williamson and Mr. Fred Page Higgins, liquidators, assignees, auditors and trustees, have amalgamated their business under the firm name of Williamson, Higgins & Company, with offices in the Merchants Fire Chambers, 86 Adelaide Street East, Toronto. This capable amalgamation will undoubtedly increase the good patronage already enjoyed by these gentlemen.