

THIRTY-FIRST ANNUAL STATEMENT
OF THE
Confederation Life
ASSOCIATION.

FOR THE YEAR 1902.

HEAD OFFICE, TORONTO.

CASH STATEMENT.

RECEIPTS	DISBURSEMENTS
Premiums (net).....	To Policy-holders—
Interest and Rents (net)	Death Claims
\$1,139,054 88	Endowments.....
378,760 79	Annuities
\$1,517,815 17	Surrendered Policies
	Cash Profits
	\$633,163 33
	Expenses, Sals., Coms., etc.
	Dividends to Stockholders.....
	Balance.....
	269 175 32
	15,000 00
	600,476 52
	\$1,517 815 17

BALANCE SHEET.

ASSETS	LIABILITIES
Mortgages	Reserve on Policies and Annuities (Government
Bonds and Debentures	Standard)
Real Estate, including Company's Buildings at	<i>(The Reserve, according to the more stringent</i>
Toronto and Winnipeg	<i>standard of the Association is \$8,292,893.00)</i>
Loans on Stocks	Death Claims accrued, not adjusted
Loans on Company's Policies	To Policy-holders for balance declared profits,
Sundry Items	Cash and Temporary Reductions.....
Cash in Banks and at H. O.	Capital Stock Paid-up.....
Interest and Rents Due and Accrued	Sundry Items
Net Outstanding and Deferred Premiums.....	Cash Surplus above all Liabilities (Government
<i>(Reserve thereon included in Liabilities)</i>	Standard)
\$8,988,986 07	\$8,988,986 07
Cash Surplus over all Liabilities, Government Standard ..	\$651,134 00
Capital Stock, Paid-up ..	100,000 00
Capital Stock, Subscribed, Uncalled ..	900,000 00
TOTAL SURPLUS SECURITY FOR POLICY-HOLDERS ..	\$1,651,134 00

COMPARATIVE STATEMENT OF BUSINESS, 1901-1902

	1901	1902	Increase 1902 over 1901		1901	1902	Increase 1902 over 1901
Assets.....	\$8,372,081	\$8,988,986	\$ 616,905	Cash Surplus over all			
Premium Income	1,061,319	1,139,054	87,735	Liabilities —			
Interest Income	335,054	378,761	43,707	Company's Standard.....	\$ 439,948	\$ 485,861	\$ 45,913
Total Income	1,386,373	1,517,815	131,442	Government's Standard	575,713	651,134	75,421
Paid to Policy-holders	588,972	633,163	44,191	Policy-holders' Acct. (G Std.)	675,713	751,132	75,419
				Applications Received.....	2,871,370	3,580,542	709,172
				Policies Issued	2,692,167	3,400,495	708,328
				Insurance In Force.....	33,152,085	34,609,831	1,457,746

Full reports of the Annual Meeting, which was held at the Head Office of the Association on Feb. 10, 1903, are in press, and will shortly be issued on application.

W. H. BEATTY, President.

W. D. MATTHEWS. FREDERICK WYLD, Vice-Presidents

DIRECTORS—Hon. Sir W. P. Howland Hon. Jas. Young S. Nordheimer, Esq.

A. McLean Howard, Esq. Geo. Mitchell, Esq. E. B. Osler, Esq., M.P.

C. H. Gooderham, Esq. John J. Long, Esq.

W. C. MACDONALD, Actuary.

J. K. MACDONALD, Managing Director