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A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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Montreal Stock Market.

MARKET GENERALLY WEAK—LARGE SALES IN RICHELIEU.

The statement of earnings of Pacific which was issued yesterday, was looked upon by some as disappointing, an increase of \$100,000 being expected in some quarters. Upon consideration this view will be found to be wrong, the earnings for the last ten days of April were really good and show up well as compared with previous years. For instance, as compared with 1897, the increase is \$153,000, and as compared with 1898, \$47,000. The stock declined somewhat, but we think a rally may be looked for.

The arrangement by the Richelieu management with the Tolgers for a division of the field, had a beneficial effect on the stock yesterday afternoon. The trading this morning was heavy, and prices were inclined to sag off. The general tone of the market was weak. The principal trading was confined to O.P.R. and Richelieu. In the mining issues War Eagle was steady, but Payne, Republic, and Montreal-London all sold off. Toronto Ry. was sold entirely by one house, the buying being general.

Canadian Pacific—This stock opened at 98½, slightly under the price at which the closing sale was made yesterday. It receded gradually, and closing sales were made around 97½, the bid and asked being 97½-97½. The total trading consisted of 2390 shares. The stock is fairly strong in London, and probably the next upward movement will carry it over par.

Richelieu & Ontario established quite a record for itself this morning. The trading was quite active, but towards the close the price weakened. Opening sales were made at 115, and sold at this price with occasional fractional reactions, until nearly the close, when it gradually sold down to 114. 2325 shares were traded in. The closing bid and asked was 114 to 114½.

Toronto Railway—Ralls, with the rest of the market, showed weakness, all sales being made under the closing one of yesterday. 350 shares constituted the trading, at between 118½ and 119½.

Montreal Street—Small sales were made of this security at yesterday's prices, the closing being strong at 336½ to 336 for the old, and 333½ to 333½ for the new.

Twin City was more active this morning, though prices were unchanged. Six hundred shares were dealt in between 71½ and 71½, and it closed steady to strong—71½ to 72.

Republic—This stock, though fairly active, was inclined to be weak, 8500 shares representing the trading, all between 137 and 138, but the close was stronger, 137½ being paid for 3000 shares, and the same price bid for more, with sellers asking 138. Republic is a purchase on all reactions.

The balance of the trading consisted of 500 shares of War Eagle at 376, 2000 shares of Montreal-London at 68, 75 shares of Montreal Gas at 203 and 203½, and 25 Halifax Railway at 114.

MORNING SALES.

Canada Pacific—50, 98½. 150, 98½. 200, 98½. 150, 99½. 125, 98. 25, 97½. 275, 97½. 125, 97½. 875, 97½. 150, 97½. 125, 97½. 100, 97½.
Twin City—100, 71½. 200, 71½. 100, 71½. 200, 71½.
Richelieu & Ont—125, 115. 25, 114½. 75, 114½. 350, 115. 25, 114½. 50, 115. 50, 114½. 50, 114½. 375, 115. 50, 114½. 75, 114½. 100, 115. 50, 114½. 125, 115. 25, 114½. 100, 114½. 200, 114½. 175, 114.
Toronto Ry—125, 118½. 175, 118½. 25, 118½. 25, 118½.
New Montreal St.—50, 332½.
Montreal St. Ry.—50, 335½. 125, 338.
War Eagle—500, 376.
Republic Cons. Mining Co. x d.—500, 138. 2000, 137. 500, 139. 3500, 137. 3000, 137½.
Halifax Ry.—25, 114.
Montreal-London—2000, 68.
Montreal Gas—50, 203½. 20, 203.

AFTERNOON BOARD.

Canadian Pacific was again well to the front this afternoon, business generally being average and fairly well distributed.

Nearly 800 shares of O. P. R. changed hands between 97½, where it closed and 98½ which was the price paid for a small lot of ten shares.

Twin City was active and firm, stockholders are expecting to receive good returns during the coming weeks in the way of earnings—it closed to-night at 72.

The mining issues were active and fairly steady with the exception of Montreal-London which closed at 67.

AFTERNOON SALES.

Canada Pacific—200, 97½. 25, 97½. 200, 97½. 50, 97½. 10, 98½. 25, 97½. 25, 97½. 250, 97½.
Twin City—100, 71½. 50, 72. 50, 71½. 25, 71½. 50, 72.

R. & O. Nav. Co.—125, 114. 100, 113. 25, 114. 125, 113½.
Toronto Railway—50, 118½. 10, 119. 25, 119. 100, 118½. 25, 119½.
Twin City Pfd—25, 138.
Montreal-London—1000, 63. 200, 67.
War Eagle x d.—1000, 373. 500, 374.
Payne Mining Co. x d.—500, 392. 500, 393. 500, 394. 1500, 393.
Republic Mining Co.—7500, 137. 1000, 138. 1000, 137½. 4000, 138.
Montreal St Ry—50, 3.6.
New Montreal Street—125, 333.
Bank of Commerce—25, 154. 7, 154. 45, 153.
Duluth Pfd—100, 13½.
Montreal Telegraph—50, 175.

MONTREAL MINING EXCHANGE.

The tone to the market was only average with none of the leading issues coming before the board. Trading consisted of dealings in the minor stocks such as Morrison, Decca, Princess Maude, etc.

Big Three was one of the most prominent, regaining part of its rapid decline of yesterday. 5,000 shares changed hands at 25½ this is a gain of 4½ points from the last recorded sale.

Morrison was the most actively inclined of any during this morning's market. It opened on sales of 5,000 shares at 18½ and closed on the sale of 1,000 shares at 19½, sellers, at the close were asking 21.

Decca was active round 27-28, sentiment being more bullish as the session progressed.

About the "leaders" the Bid and Asked price for Payne was 305½-110 but no sales were recorded.

The sentiment on War Eagle being divided. Buyers offering 373 and sellers asking 380, it sold on the local Stock Exchange at 376.

The official sales were:

Big Three—5000, 25½.
Gold Hills—2,750, 6½.
Monte Christo—500, 12½.
Montreal Gold Fields—200, 21. 150, 21½.
Morrison—5000, 18½. 2500, 19. 1000, 19½.
Summit—500, 3. 1000, 3½.
Decca—500, 27. 500, 27. 1000, 28.
Princess Maude—5000, 8½. W. D.

AFTERNOON SALES.

Payne Mining—2500, 392.
Republic—300, 138.
Big Three—1,500, 26. 6500, 25½.
California—1,000, 64.
Montreal-London—1,500, 69.
Iron Colt—1,000, 12.
Morrison—65,00, 19.