

THE Exchange News

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Montreal Stock Market.

BEAR RAID CONTINUES, BUT MARKET SHOWS RESISTANCE—BETTER FEELING IN MINING ISSUES.

A further attack was made on values at this morning's session and while in some instances it was successful in further reducing prices for securities, in others it met with resistance.

The large brokers who have been prominent in the selling of stocks heretofore show every disposition to maintain their position. The market seems to have, however, reached a doubtful stage as evinced by the opposite directions taken by different securities.

Among those stocks suffering in value were Pacific with a loss of $\frac{1}{2}$ to 96 $\frac{1}{2}$, Montreal Street 2 points to 323, War Eagle 3 points to 371, and Payne which had an extreme decline to 310. This stock, however, reacted sharply to 330 and closed at 325, a net loss of 5 points for the session.

Those to advance are Toronto Rails $\frac{3}{4}$ to 116, Royal Electric $\frac{1}{2}$ to 182 $\frac{1}{2}$, Dominion Cotton $\frac{1}{2}$ to 108 $\frac{1}{2}$, and Republic 1 point to 126.

Canadian Pacific—Trading in this security was light and showed disposition to recede on lower London quotations, and in sympathy with lower market here. Opening sale was made at 96 $\frac{1}{2}$, at which 200 shares changed hands. Closing sales were made at 96 $\frac{1}{2}$, with $\frac{1}{2}$ bid at close and $\frac{3}{4}$ asked.

Toronto Railway—This security was the most active outside of the mining stocks at this session, 950 shares being traded in, all at an advance over yesterday's close, 900 shares being sold at 115 $\frac{1}{2}$ and 50 at 116. The closing quotations were 115 $\frac{1}{2}$ to 116.

Montreal Street—The market price in this security suffered severely on light transactions, the opening sale at 324 show-

ing a loss of 1 point. The closing sale showed a further loss of 1 point, being at 323, with 322 bid and 324 $\frac{1}{2}$ wanted. Only 209 shares were traded in.

Royal Electric—This security was comparatively active this morning, 450 shares being traded in, with a fractional gain for the session. The opening sale was at 181 $\frac{1}{2}$, from which it steadily advanced on good buying to 182 $\frac{1}{2}$, which was the closing sale, with 182 bid and 185 asked.

Dominion Cotton—The few sales that were made in this security were at advancing figures. It opened at 108 $\frac{1}{2}$ and closed at 108 $\frac{1}{2}$ with 108 $\frac{1}{2}$ bid and 109 asked. Only 150 shares were traded in.

War Eagle—This stock was a loser to the extent of 3 points on this morning's transactions. The opening figure 373, though a full point below the close yesterday, was still the highest for the session. The closing sales were at 371, a further decline of 2 point, or a total of 3 points for the session. The feeling at the close, however, was evidently better, 371 $\frac{1}{2}$ being bid and 375 asked. Only 2650 shares were traded in.

Republic—This stock shows a great deal of buoyancy and stubbornness in the face of a declining market. A large number of shares were traded in all being at the same figure, namely, 126. This showed an advance of 1 p.c. for the session over last night's close. The closing would show a good demand and prospective higher price, the bid being 125 with 130 wanted.

Montreal-London—Extreme apathy is noted in the dealings in this stock. All transactions were made at 50 with 48 bid and 52 wanted.

Payne—What looks like a decided raid was made at this stock, the opening sale being at 310, a decline of 20 points from close yesterday. Recovery to 330, however, was quickly made on slight sales, and the bulk of the trading was made around 325 which was the last quotation for the session. About 9,000 shares changed hands. The bid was 320 with 325 wanted, and would indicate a further decline.

The balance of the trading was in Twin City with 125 shares 68. Bell Telephone

50 shares at 182 $\frac{1}{2}$, Jacques Cartier Bank with 120 shares at 108 and Richelieu & Ont. with 275 shares at 100.

MORNING SALES.

Canada Pac.—200, 96 $\frac{1}{2}$. 100, 96 $\frac{1}{2}$.
 Montreal St. Ry.—50, 324. 150, 323.
 New Mont. St.—50, 323. 100, 322.
 Tor. Ry.—900, 115 $\frac{1}{2}$. 50, 116.
 War Eagle—500, 373. 650, 371. 1500, 371.
 Rich. & Ont.—275, 109.
 Royal Electric—100, 181 $\frac{1}{2}$. 25, 182. 175, 182. 150, 182 $\frac{1}{2}$.
 Dom. Cotton—100, 108 $\frac{1}{2}$. 50, 108 $\frac{1}{2}$.
 Payne Mining Co.—1000, 310. 500, 320. 200, 330. 6000, 325. 500, 325. 400, 325.
 Republic—500, 126.
 Twin City Pfd.—125, 68.
 Montreal-London—600, 50.
 Jac. Bank.—120, 108.
 Bell Telephone—50, 182 $\frac{1}{2}$.

AFTERNOON BOARD.

The afternoon session was marked by advances of slight nature. Heaviest dealings were in Toronto Railway with 750 shares from 116 to 116 $\frac{1}{2}$. Pacific was dull, 150 shares being traded in with no change in price. Montreal Street on small sales advanced $\frac{1}{2}$ p.c. to 325 $\frac{1}{2}$. War Eagle on sales of 5400 advanced 3 p.c. to 374, but lost it all on a small sale of 75 shares at 370. Dealings in balance of list unimportant.

AFTERNOON SALES.

Can. Pac.—50, 96 $\frac{1}{2}$. 100, 96 $\frac{1}{2}$.
 Montreal St. Ry.—25, 325. 75, 325. 25, 325 $\frac{1}{2}$.
 New Mont. St.—25, 323 1-2.
 Toronto Ry.—25, 116. 650, 116 $\frac{1}{2}$. 150, 116 $\frac{1}{2}$.
 War Eagle—200, 371. 3500, 371. 500, 373. 200, 372. 1000, 374. 75, 370.
 Montreal-London—500, 50. 150, 50.
 Republic—1000, 126. 500, 126 $\frac{1}{2}$. 1000, 126.
 Payne Mine—500, 322. 4500, 325.
 Twin City.—25, 67 $\frac{1}{2}$. 25, 67 1-2. 25, 67 $\frac{1}{2}$.
 Com. Cable—75, 185.
 Richelieu & Ont.—50, 109. 50, 100.
 Royal Electric—125, 185.
 Dom. Cotton—50, 109. 25, 109 $\frac{1}{2}$.

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