

The Toronto World.

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The Government's London Agency. The transfer of the London Agency of the Dominion Government from the firm of Baring & Co. to Messrs. Baring & Co. is a highly advantageous transaction.

The business interests of these English bankers will in future be managed by the Bank of Montreal. It has been known for some time that change in this direction was contemplated.

While we congratulate the Bank of Montreal on the attainment of what has long been its ambition, we are disposed to sympathize with other banks which thought that they should have a share of this business.

It is organized simply as they are, it is chartered, worked on the same financial lines as its neighbors. There have been suggestions that the bank to assume a supremacy not legitimately based upon or justified by its superior size.

As the agency business in London was done by two distinct firms—Baring Bros. and Glyn, Mills & Co.—it might have been desirable to give one or more of our Canadian banks a share in the management.

The World congratulates Mr. H. A. Massey on his generous gift to the University of Toronto. We argued on the point with the old gentlemen some years ago, and are glad to see that he has come round to our way of thinking.

To Parents. Diphtheria is prevalent in Toronto and the doctors are trying to arrive at the cause. Parents can do a great deal to prevent its spread, and that is to examine your children's throats every morning.

A letter signed "Stepleton Caldecott" appears in the Globe and contains a warning against protection and pointing out the injury done to the Canadian farmer in the matter of horses.

Exhibiting Shackled Prisoners. A commercial traveler writes to The World pointing out that in every smaller city and town he frequently observes handcuffed men being led down the principal streets.

A Scientific Fish Story. An experiment has been made with the object of evolving a species of shad fish which is better adapted to the waters of the St. Lawrence.

have broken down job himself. A shad is built like a large haddock, with a slight fringe of fish meat on each tooth. To get rid of this superfluous structure a cross has been successfully made with a jelly fish, the result being a creature with a shad flavor, with only a moderately supply of bones.

This remarkable feat of cross-breeding should be followed up; there is a wide field for ingenious experiments, and the success which would accrue to the comfort and well-being of mankind.

Suppose, for a commencement, the Americanized breed were crossed with one having an extra supply of decency and common sense, the result would have the happy effect of extinguishing a baneful creature of no service to the country, with that would be capable of being trained up to honorable loyalty.

On the other hand, if the jelly fish, instead of the cross, were crossed with a species having a good stock of fixed principles and a tolerably fair amount of politico-economic knowledge, with a markedly loyalist flavor, we might get a good breed of creatures, capable of being trained to their names and able to perform the duties of the State.

Then there are species of men who are human shads, intercourse with whom, or through them, is unprofitable as a result of a number of hairpins, which are mere jelly-fish men, having no backbone, or frontbone, flabby, compressible into water by a touch.

So far as England is concerned we are satisfied that both for the convenience of the medium of foreign exchange and as a "home currency" the new form of note issues would be of the highest value and meet the great necessity which there is in the Old Land for paper money of wider dimensions and greater general capacity for circulation than the notes of the country banks.

In Canada the proposal would meet with the strongest opposition by the banks, as similar ones have done in the past. But such opposition is the interest of the bank does not touch the principle of this suggested currency, which is doubtless well described as based upon "common sense."

A good many people are still cogitating their brains in order to understand why it is that the discovery of America was celebrated on Oct. 12 in Canada and on Oct. 21 in the United States. They know that Columbus first landed on the western hemisphere on Oct. 12, 1492, and so it is puzzling to some that a good part of the world, including the dedication of the World's Fair buildings at Chicago, should have taken place on the 21st.

The adjourned meeting of the Orpheus Club was held last night at the Orpheus Club. The speaker was Mr. J. W. B. Clark, who read a paper on "The Middleman." The subject was "The Middleman," and the speaker was Mr. J. W. B. Clark.

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by the law of England, although "gold is as much a saleable and fluctuating commodity" as other metals. This proposal is doubtless a "common sense" one; it runs on the lines on which all currency reforms are tending. There is no greater scandal to the intelligence of the age than the disturbances of commercial credit that are constantly arising from fluctuations in the amount of gold held here and there at the chief financial capitals.

The hauling to and fro across the Atlantic of many millions of gold, boxed up either side, is a prodigious display of the lack of common sense, as for all the purposes for which those boxes are being constantly shipped gold certificates would serve equally well.

As a matter of fact the Bank of England is now a gold certificate bank, and it is not now a gold certificate bank, and it is not now a gold certificate bank, and it is not now a gold certificate bank.

The proposal in question may be described as a scheme to convert consols into currency by issuing them in such small denominations as the public convenience requires for daily use.

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THE AMUSEMENT WORLD.

"Virginius" at the Academy. Sheridan Knowles, the author of "Virginius" was a schoolmaster, and in all his famous plays yielded to the pedagogic weakness for the use of big words and pretentious phrases.

The largest drama of a progressive actor never pictured a stock nearer to perfection than the collection now being subjected to your approval. It is more than an ideal stock.

Remember we sell retail at wholesale prices. Man's Fine Doublet Lace or Congress, any style of last, including new "Piccadilly" lace, \$1.00; sold retail at \$1.25.

New Fall Styles in Grey Bro. Shoes. Ladies' Fine Doublet Lace or Congress, any style of last, including new "Piccadilly" lace, \$1.00; sold retail at \$1.25.

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THE SEVEN AGES.

MAN: (Slightly revised.) 1. When he gets his little pink feet into a pair of Guinane Bros' soft, moccasin and wraps them up in a plaining blanket.

2. When he walks the earth in Guinane Bros' boots, hose, red, brown, grey or black. 3. When he strides to school proud in his first Guinane Bros'—30c.

4. Substantially about in Guinane Bros' heavy double shoes—\$1.00—bravely starts out to make his fortune or do somebody.

5. With the polished fine shoes that broken good taste and wealth purchased from Guinane Bros. for \$1.50—\$1.50.

6. Exclusively about in Guinane Bros' \$1.50 French patent leather boots he needs before. 7. (Amazons) Easy chair; Pair Guinane Bros' 1800 German Feet Sole Slippers.

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Capital Authorized - \$1,000,000. Paid-up - \$600,000. President, Hon. J. C. Aikin, P.C. Vice-President, Hon. S. H. Bell, P.C.

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MCKENDRY'S.

MORE BARGAINS FOR THE MILLION. Is there a store in Canada that gives the people so much to talk about in the way of great values? Yesterday we made a purchase that will make a sensation among the fair sex.

LOOK! A WHOLESALE STOCK OF FANCY LINEN GOODS. Consisting of Linen Chair Scarfs, Linen Sideboard Scarfs, Linen Doilies, Linen Table Covers, Linen Tray Covers, And 40 pieces Belfast Linen Tableings.

WE have purchased this excellent lot at a figure that enables us to place them before the public at STARTLING LOW PRICES. Ready this morning at 10 a.m. you should be here.

PRICE ONLY 50c. J. CROSS, PROPRIETOR, OWEN SOUND, ONT. For sale by all Druggists.

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