

of all such moneys shall be laid before the Governor, Lieutenant Governor, or person administering the Government of this Province, on or before the fifteenth day of December, in each and every year.

J. COLBORNE.

Ordained and Enacted by the authority aforesaid, and passed in Special Council, under the Great Seal of the Province, at the Government House, in the City of Montreal, the fifth day of May, in the first year of the Reign of our Sovereign Lady Victoria, by the Grace of God, of Great Britain and Ireland, Queen, Defender of the Faith, and so forth, in the Year of our Lord One Thousand Eight Hundred and Thirty-eight.

By His Excellency's Command,

WM. B. LINDSAY,

Clerk Special Council.

C A P. XXIV.

An Ordinance to authorize the Incorporated and Chartered, and other Banks in this Province to suspend the redemption of their Notes in Specie, under certain regulations, for a limited time.

Preamble.

WHEREAS the Banks of the United States of America and of Upper Canada have generally suspended, and continue to suspend the redemption of their Notes in Specie, and by the laws of those Countries, British Gold and Silver Coins are current at a higher value than they are by law in this Province ;—And, whereas it is necessary to protect the Banking Institutions in this Province from the danger to be apprehended from the withdrawal of the British Gold and Silver Coins and other Specie therein, which would result if the said Banking Institutions should be bound to redeem their Notes with Specie, while the Notes of the said Banks of the United States and of Upper Canada are not redeemed in like manner : Be it Ordained and Enacted by the Administrator of the Government of this Province, authorized to execute the Commission of the Governor thereof, by and with the advice and consent