some extent at 125½ and 126, sellers now asking 126½. There are buyers of Canada Permanent at 140 without sellers. Western Canada is active at 126 to 127. Union remains quiet and firm at 114½ to 115. Canada Landed Credit has books closed till 12th inst. Western Assurance would be taken at par, but there are no sellers. Nothing doing in British America. 110 would be given for Canada Life. For City Gas 117 is freely offered but holders refuse to sell.

TORONTO STOCK MARKET.

Reported by Pellatt & Osler, Brokers.

TORONTO, Jan. 10, 1871.

As we anticipated, a marked improvement has taken place in the stock market the past week. All securities offered have been freely taken, and outside figures paid. The tendency is still to higher prices.

Banks.—Montreal sold from 223 to 227½, at the latter rate there are buyers, but no sellers under 229. British are nominal at 106 ex-dividend. Sales of Ontario at 107 and 107½, closing to-day in active demand at 107½ and 108, and very little stock on market. Sales of Toronto at 155, 156, and 157, buyers at latter rate, with no sellers under 160. Royal Canadian, books closed, small sales have been made ex-dividend at 90, upon the reduced shares, equal to 72 on old shares. Commerce is in rather better demand; sold during the week at 117 to 117½, buyers at latter rate, and sellers at 118. Merchants' has ruled heavy since opening of books; sales at 116½, 116 and 115½, closing with no buyers over latter rate. Quebec nominal at 112 to 114. No Molson's on market, last sales at 110. City is firmer, and has sold at advancing rates from 84 to 86, closing in fair demand. Sellers of Du Peuple at 107, but buyers only offer 106½. Buyers of Nationale at 107, no stock on market. No Jacques Cartier on market, 115 would be paid. Buyers of Mechanics at 67½, and sellers at 70. Union sold at 107, at which rate there are buyers.

Debentures.—Sales of Sterling Canada "Fives" at 96, and Dominion stock at 110½. Large sales of Toronto at 94 and 96, according to due dates of Bonds. County have been in good demand at 103, there are few on market. Large sales of Township bonds have been made at 94 and 96.

Sundries.—City Gas continues in demand; 118 would be paid, but not a share offering on market. British America Assurance, books closed for payment of 4 per cent dividend for half year, no sales ex-dividend. Western Assurance would be taken at par, no sales. No Canada Life Assurance on market, 110 would be paid. Canada Building Society continues in demand, no stock on market, buyers offer 140 ex-dividend, sellers ask 145. Large sales of Western at 125, 125½ and 126, closing in demand at latter rate, with little on market. Considerable sales of Freehold at 126, which price is still offered, little stock on market under 126½. No transactions in Union to report buyers would give 114. Nothing doing in Huron and Erie on this market. No Montreal Telegraph transactions ex-dividend to report. Buyers offer 101 for Canada Landed Credit, no stock on market. Buyers of Toronto, Grey and Bruce Railway at 70, no sellers under 75. Toronto and Nipissing Railway sold at 80, which would still be paid. Mortgages have been placed at 7½ per cent., at which rate money offers freely on good security.

MONTREAL STOCK AND MONEY MARKET.

Reported by Macdougall & Davidson, Brokers.

MONTREAL, Jan. 10, 1871.

Business has decidedly improved in volume since the close of the holidays. We have to report a continued demand for all favorite stocks, and in most cases at an advance in price.

Banks.—We have to note an advance in Bank of Montreal since our last of over 9 per cent., the quotation of to-day being 231½ to 232; the last sales were at 230½ and 232. British is scarce and in request at 106. City is to-day quoted worth 87½ to 88, having advanced during the week 1½ per cent.; there were considerable sales yesterday and to-day at 87½ and 87¼. The last sales of People's were at 106½; the stock is now scarce, and would command 107. We have no sales to note of Ontario; 108 would be paid for round lots, but there is no stock in market. Molsons' is inactive at 109½ to 110. Merchants' has been largely dealt in at 116 to 116½, the market closing firm at these rates. Nothing doing in Toronto; 157 is offered for it. Jacques Cartier is scarce and in demand at 116. The buying and selling rates for Quebec are 112¾ and 114, but without late transactions. Nationale is nominally worth 107; no shares in market. Eastern Townships nominal at 110 to 112. No shares of Union in market; 108 is offered. Nothing doing in Mechanics; nominally worth 68 to 70. Holders of Commerce ask 118; no buyers to-day over 117. The Royal Canadian's transfer books are now closed; the quoted price ex-dividend, 87½ to 92½, being nominal.

Debentures.—No Governments of any issue in market. Dominion stock is scarce and in demand at 110½. Montreal Corporation Bonds have been sold at 101½. Seven per cent. Stock is nominally quoted at 116 to 119; a large sale, however, is reported to have been made at 117. No Harbor Bonds of any issue offering.

Railway Stocks and Bonds.—But little doing. Sales of Montreal and Champlain 8 per cent. Bonds continue at 102.

Sundries.—Montreal Telegraph, books closed. We have to quote a sale of Richelieu at 192½—the first for weeks past; the market is now again bare of stock. Shares of Canadian Navigation are offered at 106; the demand is, however, limited. 162½ would be paid for City Passenger Railway; holders are asking 172½. City Gas is purely nominal at 170 to 180. There have been limited sales of Montreal Mining Consols at $4.50 per share, but they are now held for $5.50.

Exchange.—The range for bank and bank endorsed Bills is 109½ to 109¾; Merchants' Bills are worth 108¼ to 108¾.

Meetings.

THE DOMINION BANK.

A meeting of the Shareholders of the Dominion Bank, according to advertisement, was held at the Mechanics' Institute pursuant to Act of Incorporation.

The meeting was a large and influential one. Among the gentlemen present we noticed Messrs. James. Austin, Edward Blong, Henry Blong, —Brown, Wm. Croft, D. G. Carnegie, James Crowther, N. Dickey, John Eastwood, Geo. Flint, John Garvin, D. Galbraith, J. Howson, Robert Hunter, (Hunter, Rose & Co.) Peleg Howland, Patrick Hughes, John O. Heward, H. Johnson, Uxbridge, W. Kersteman, A. W. Lauder, John Leckie, A. Lepper, Walter S. Lee, Jas. Lamon, Uxbridge, Jas. Holden, Whitby, Jas. Michie, Jas. Moffatt, Jas. Maclennan, Joseph H. Mead, Wm. Mulock, John McBean, D. McGee, T. McCrossen, E. B. Osler, Alex. Purse, Henry Pellatt, Rev. Saml. Rose, John Strathy, Frank Smith, James Shields, J. Lammond Smith, W. B. Scarth, James Stock, Robt. Stewart, Jas. Scott, M. E. Snider, John Severn, G. A. Tizard, A. Thornton Todd, J. M. Trout, James Tilt, Henry Taylor, London, John Worthington, John Wickson, Wm. Cawthra and Jas. G. Worts.

The meeting was called to order.

Mr. D. Galbraith moved, seconded by Mr. Jas. Shields, that Mr. James Austin take the chair, and Mr. Wm. Mulock act as Secretary.

Mr. Austin then read the advertisement calling the meeting, and on behalf of the Provisional Directors and Promoters submitted the following report:—

> The Provisional Directors of the Dominion Bank, and those gentlemen appointed by them as associates, beg to submit the following report:—

The Act of Incorporation was obtained in the month of June, 1869, but owing to various causes there was only a small amount of reliable stock on the books up to September, 1870, when the Provisional Directors found it necessary, in order to save the charter, that certain gentlemen should be asked to come in, and give them advice and assistance; and they have much pleasure in stating that this course proved eminently successful, and the sum of $442,600 was subscribed, and the sum of $109,277 50 paid into the Bank of Toronto to the credit of the Dominion Bank in about three months from the above date, thereby complying with the requirements of the Act. The election of Directors can therefore now be proceeded with as advertised.

The Directors have had many applications from different sections to open agencies, with offers to subscribe for stock to a large amount, but they have been very careful in committing the bank, and the only promises that have been made are to London, Uxbridge, Oshawa and Whitby. In each of these localities a considerable amount of stock has been subscribed, and instalments paid, and they have good reason to anticipate that a good business will be done in each of these places.

An office for conducting business here has been secured, and is now being fitted up, and will shortly be ready; and arrangements are progressing to secure suitable premises for the agencies.

An agreement has been made with the British American Bank Note Company for engraving and printing the bank notes, and it is expected a supply will soon be received.

The Directors have much pleasure in being able to inform the shareholders that they have secured the services of R. H. Bethune, Esq., as cashier, and believe that a better selection could not have been made.

In view of the great changes about to take place under the new Banking Act, passed during the last session of Parliament, the Directors consider it expedient, in the interest of the bank, to have the option of increasing the capital stock by an additional sum of one million dollars. They therefore recommend that application be made to the Legislature for the necessary powers to make such increase, and also any other matters that they may think necessary.

Mr. John O. Heward then moved, seconded by Mr. George Flint, that the election should then take place, and that Messrs. Henry Pellatt and Walter S. Lee act as scrutineers.

On the close of the poll the scrutineers reported the following gentlemen elected Directors, viz.:—Messrs. James Austin, James Crowther, James Holden, Peleg Howland, J. H. Mead, Frank Smith and John Worthington, who were unanimously elected, each receiving 3,687 votes.

At a meeting of the Directors held immediately after the election, Mr. Austin was elected President, and Mr. Peleg Howland, Vice President.

CANADA LANDED CREDIT COMPANY.

In pursuance of the Act of Incorporation, the Annual General Meeting of the Shareholders of the Canada Landed Credit Company, was held yesterday, at the Company's office. The following gentlemen were present:—

Hon. Oliver Blake, Waterford; Thos. Holcroft, Ingersoll; Samuel Spreull, Toronto; Lewis Moffatt, Toronto; Moses Springer, M. P., Waterloo; Hon. Asa A. Burnham, Cobourg; C. E. Chadwick, Ingersoll; John Beard, Woodstock; Hon. G. W. Allan, Toronto; J. B. Osborne, Bowmanville; Wm. Alexander, Toronto; David Buchan, Toronto; John Hoskins, Toronto; Edward Bull, Weston;