

they had been caught napping and had to pay anything from two to four per cent. for the purpose of meeting their obligations.

To bring about this stringency large speculative risks have been taken, and are still borne by the group responsible for the corner, who have not unloaded any of their huge holdings. To cope successfully with the situation thus created, a favourable market must be awaited, and, if that be practicable, there remains the delicate operation of feeding the demand rapidly without provoking a fall in prices.

COBALT ORE SHIPMENTS.

Following are the shipments from the Cobalt camp for the week ending July 23rd, and those from January 1st to date:

	July 23.	Since Jan. 1.
	Ore in lbs.	Ore in lbs.
Beaver .....	.....	180,617
Buffalo	50,010	1,183,678
City of Cobalt .....	.....	422,735
Chambers Ferland	59,400	960,600
Cobalt Central .....	.....	293,286
Cobalt Lake .....	.....	260,900
Cobalt Townsite .....	.....	116,860
Colonial .....	.....	148,900
Coniagas	60,400	926,056
Crown Reserve	203,900	3,794,558
Drummond .....	.....	664,200
Hargraves .....	.....	221,170
Hudson Bay .....	.....	297,835
Kerr Lake	300,142	5,879,958
King Edward .....	.....	221,296
La Rose	227,400	6,925,941
McKinley-Darragh	95,240	1,870,689
Nipissing	484,600	6,478,867
O'Brien .....	.....	758,086
Peterson Lake	101,710	432,420
Provincial .....	.....	65,000
Right of Way	75,900	957,647
Silver Cliff .....	.....	159,990
Timiskaming .....	.....	1,002,570
Trethewey	49,260	641,110
Waldman .....	.....	63,992
Wyandoh .....	.....	48,300

Ore shipments for the week ending July 23rd were 1,716,962 pounds, or 858 tons.

Total shipments from January 1st to July 23rd were 34,977,261 pounds, or 17,488 tons.

Shipments of ore from Cobalt camp for the week ending July 16th consisted of 1,095,300 lbs., or 548 tons, divided among nine mines. Kerr Lake and Nipissing were the big shippers. Rather infrequent shippers represented were the Townsite and Hargraves mines. Since the first of the year the camp has shipped 33,260,299 lbs., or 16,630 tons. Shipments for week and year in lbs. of ore are:

	July 16.	Since Jan. 1.
	Ore in lbs.	Ore in lbs.
Beaver .....	.....	180,617
Buffalo	54,000	1,124,668
City of Cobalt .....	.....	422,735
Chambers Ferland	64,000	901,200
Cobalt Central .....	.....	293,286
Cobalt Lake .....	.....	260,900
Cobalt Townsite	48,860	116,860
Colonial .....	.....	148,900
Coniagas .....	.....	865,656
Crown Reserve	64,000	3,590,658
Drummond .....	.....	664,200
Hargrave	41,370	221,170

Hudson Bay .....	.....	297,835
Kerr Lake	300,000	5,579,816
King Edward .....	.....	221,296
La Rose	152,000	6,698,541
McKinley-Darragh	95,980	1,775,449
Nipissing	293,000	5,994,267
O'Brien .....	.....	758,086
Peterson Lake .....	.....	330,710
Provincial .....	.....	65,000
Right of Way .....	.....	881,747
Silver Cliff .....	.....	159,990
Timiskaming .....	.....	1,002,570
Trethewey .....	.....	591,850
Waldman .....	.....	63,992
Wyandoh .....	.....	48,300

QUEENSLAND GOLD RETURNS.

The gold returns of Queensland for June were as follows:

	Tons crushed.	Yield in ozs.
Charters Towers	17,600	(12,900
Croydon	400	(*400
Gympie	13,400	300
Mount Morgan	10,800	5,700
Ravenswood	1,600	(4,200
Other fields	6,900	(*9,900
Alluvial .....	.....	1,900
		(1,900
		(*1,100
		300

Total yield in ozs..... 41,600

The following calls were made and dividends paid:

Charters Towers	£4,800	£15,000
Croydon	600	nil
Gympie	3,700	7,200
Mount Morgan	nil	50,000

—Reuter.

* From copper ore.

NEW SOUTH WALES OUTPUT.

Sydney, July 7.—The gold yield of New South Wales for June amounted to 12,147 ozs., valued at £43,588. The yield for the six months ended 30th June was 100,129 ozs., valued at £360,638.—Reuter.

BRITISH COLUMBIA ORE SHIPMENTS.

The Convention and Lucerne mines made what were probably trial shipments, to the Consolidated Company's smelter at Trail, this week. The following are returns of the ore production and movement for week ending July 16th:

Rossland Shipments.

Centre Star	4,049	107,576
Le Roi No. 2.....	587	18,027
Le Roi No. 2, milled.....	300	8,400
Le Roi	490	8,458
I. X. L.	8	139
Other mines .....	.....	258

Boundary Shipments.

	Week	Year.
Granby	20,071	671,503
Mother Lode	6,500	174,705
Snowshoe	2,014	92,379
Oro Denoro	304	7,038
Jack Pot	275	2,971
Other mines .....	.....	587
Total	29,164	949,183