Mercantile Summary.

A plant for the reduction of dog-fish into fertilizer and oil has been established at Shippigan, N.B. It is now running with enough of these pests of our coast on hand to keep it going full time.

We are told that B. Schaffer, in the clothing line at Montreal, is offering 40 cents on the dollar on liabilities of about $7,000. At one time he was in business at Magog, Que., and was reported as having failed there in 1900.

Consent to assign has been fyled by Simon Butler and Abraham Goldstein, who have been doing an installment house-furnishing business in Montreal, under the style of the Imperial Credit Co. They began operations last spring, and have not had time to accumulate very heavy obligations.

The Coleman Development Company, Limited, head office Haileybury, Ont., capital stock $300,000, has received an Ontario charter. J. F. Gillies, of Haileybury, and John McKay, of Sault Ste. Marie, are provisional directors. It intends to carry on a mining, milling, reducing and developing business.

An assignment has been made to J. A. Chisholm by Russell & McLaughlin, general merchants of Martintown, Ont. Russell had been previously in the tailoring business for some fifteen years, and had only recently gone into a general store and baking business, taking McLaughlin into partnership in the autumn of 1904.

The Canadian Ticket Agents' Association held their annual convention in Portland, Me., on Monday last, and elected officers as follows: President, W. Buntin, Grand Trunk Railway, Peterboro'; vice-presidents, W. R. McIlroy, Canadian Pacific Railway, Peterboro'; C. R. Coleman, Canadian Pacific Railway, Truro, N.S.; R. J. Craig, Canadian Pacific Railway, Cobourg; secretary-treasurer, E. De La Hooke, Grand Trunk Railway, London, Ont.

Reports from surveyors show that Chesterfield Inlet and Baker Lake, on the Hudson's Bay, are navigable for fair-sized steamers, about 100 miles inland. It is said to be the intention of the comptroller of the North-West police to try and make use of this stretch of navigable water to establish connection between Fullerton and Edmonton by way of Chesterfield Inlet, Baker Lake, Great Slave Lake and Athabasca River.

The Penitentiary Prison Mirror, a little paper published in a Minnesota prison, remarks pertinently as follows: "Why is it that from the first inception of our paper to the present time we have not had an editor to sojourn in our midst? Other professions have been well represented. Of preachers we have had enough to furnish substance to an African chief for a year; of doctors enough to depopulate a state; and lawyers enough to establish a good sized colony in hades. But editors, not one."